



Purchasing Service Credit



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The topics explored in this Q&A brochure:

- Definition of service credit
- Types of service credit
- Eligibility requirements
- Advantages associated with purchasing service credit
- Methods of payment
- How to initiate your purchase
- Factors affecting costs
- Contract terms

About Service Credit

Retirement Service Credit (hereafter referred to as Service Credit) is one of the factors used to calculate a member's retirement allowance. **Members of contributory Plans A, B, C, and D** earn retirement service credit during each payroll period of County employment in which a retirement contribution is made. No service credit is earned if you are without pay for an entire month due to illness, absence, or do not earn enough to cover the cost of your monthly contribution. Service credit can be purchased for certain types of County and non-County government service performed **prior to the date you became eligible for LACERA membership.**

Only contributory members may purchase service credit. **Plan E members may not** purchase credit for prior County or non-County service.

Review the *Categories of Purchasable Service Credit* sheet. For additional purchasing service credit information regarding contract terms and calculation methods, see Categories of Service Credit in the Benefits section of lacera.com.

For details about service credit, call 1-800-786-6464 and speak with one of our knowledgeable Retirement Benefits Specialists.



CATEGORIES OF SERVICE CREDIT
Visit lacera.com, Benefits, Active Member

Section I: Information for All Contributory Members

1. Q: What types of service credit can be purchased?

A: Several types of previous County service and certain other government service may be purchased.

Previous County service may include:

- Temporary County service
- Permanent County service prior to LACERA membership
- Redeposit of withdrawn contributions
- Sick Without Pay (SWOP)
- Conversion of prior General service to Safety service

Other government service may include employment with:

- U.S. military
- U.S. government (federal)
- State of California
- Other public agency within California

NOTE: Various eligibility requirements apply.

Purchasing Non-County service will increase your total years of service credit, but **will not** count toward meeting the minimum service credit requirement to retire or to qualify for a nonservice-connected disability, pre-retirement survivor benefits, or to defer your retirement.

2. Q: I worked part-time for the County for two years. May I purchase this time?

A: Yes. The purchase of prior County service is permitted on the basis of full-time months, provided eligibility requirements are met. At your request, LACERA will determine the full-time equivalent of your part-time service credit and provide you with a purchase contract based on the conversion. For example, 24 months of service at half-time will convert to 12 months of purchasable service credit.

Note: No more than 12 months of total service credit shall be allowed in any one 12-consecutive-month period.

3. Q: I have three years and five months of prior service. May I purchase that exact amount of service credit?

A: Yes. The purchase of prior County and/or non-County service is permitted on the basis of full-time months (provided eligibility requirements are met).

The amount of service credit you purchase cannot exceed the length of the time period during which the service was performed. For example, 12 months of credit shall be allowed for all service in any one period of 12 consecutive months.

4. Q: I am an active member with five years of County service credit. May I purchase credit the eight years I spent in the U.S. military prior to joining LACERA?

A: The amount of previous non-County service you purchase cannot exceed the amount of County service credit you have earned. As such, to purchase your eight years of prior military service, you must have earned eight years of County service credit by the end of your purchase contract.*

*You must not be eligible now or in the future for a pension or retirement allowance for the military service you are purchasing.

5. Q: Where can I find the specific details of each service credit category?

A: The full descriptions, eligibility requirements, contract terms, and calculation methods that apply to each purchasable service credit category can be viewed online in the Benefits section of lacera.com.

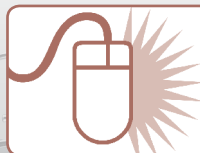
6. Q: What are the advantages of purchasing service credit?

A: LACERA retirement benefits are based, in part, on service credit; the more years of service credit you have, the higher your monthly retirement allowance will be.

7. Q: How can I determine the affect of a service purchase on my monthly retirement allowance?

A: Try the lacera.com retirement calculator to see the affect that purchasing service credit would have on your monthly retirement allowance.

Your retirement allowance will be based upon four factors: retirement plan, retirement age, years of service credit, and final compensation. In Plans A, B, C, and D, final compensation is an average of your highest monthly compensation during any one year. (Certain restrictions may apply to deferred members.)



RETIREMENT CALCULATOR
Visit lacera.com, Benefits, Calculators

8. Q: Does service credit affect the cost of LACERA-administered retiree health insurance?

A: Yes. The County subsidizes retiree medical/dental insurance based on a member's years of service credit; the more County service credit you have, the more the County pays toward your premiums. For a member with ten years of service credit (excluding ARC and reciprocal service credit), the County contributes 40 percent of the selected plan premium or 40 percent of the benchmark plan premium, whichever is less. For each additional year of County service credit, the County contributes an additional four percent, up to a maximum of 100 percent for a member with 25 years of service credit.

Minimum requirements and other conditions may apply; for more information call 1-800-786-6464 and press 1 to speak with a LACERA Health Care Benefit Specialist.

9. Q: I terminated service, withdrew my contributions, spent time in the military, then returned to County Service. May I redeposit my withdrawn contributions and purchase my military service?

A: You may either redeposit your withdrawn contributions or purchase your military service; you may not do both. We recommend you compare the benefits of each situation to determine which purchase is more advantageous. A LACERA Retirement Benefits Specialist can assist you in understanding the differences.

10. Q: Do special rules apply to service credit for military service?

A: In most cases, you may purchase service credit for time spent in active military service. However, under certain conditions, such as being called to serve during a time of war or national emergency, the County may award you service credit (at no cost to you) for military service that interrupts your County employment. If you are eligible for a military pension now or will be in the future, you cannot purchase credit for that service. Contract terms for the purchase of credit for military service vary depending on certain eligibility requirements. For additional information speak with a LACERA Retirement Benefits Specialist at 1-800-786-6464.

11. Q: How much does service credit cost?

A: The cost of your eligible service varies depending on the type of service credit purchased, your date(s) of membership in LACERA, and your prior and/or current retirement plan. The actual cost can't be calculated until LACERA receives your Application to Purchase Retirement Service Credit and verifies your service. (See Section III: *Initiating Your Service Credit Purchase*.) The total lump-sum cost, including interest, is calculated through the expiration date on the Payment Contract.

If you choose to purchase service credit through monthly payroll deductions, the purchase amount will include interest that is calculated and applied over the entire term of the contract.

12. Q: What payment options are available?

A: You have a choice of three payment options: lump-sum payment, payroll deductions (on a before- or after-tax basis), or a combination of both.

- **Lump-Sum Payment:** a single payment for the total cost of your service credit, including interest calculated through the contract expiration date.
- **Payroll Deductions:** automatic monthly deductions from your paycheck, determined by dividing the total dollar amount of your contract by the term (number of months) of your contract. Interest is calculated over the term of the contract; therefore, the total amount you pay through payroll deductions is greater than it would be through a lump-sum payment.
- **Combination Lump-Sum Payment/Payroll Deductions:** allows you to pay a single up-front payment (in an amount you determine) and pay off the balance of the contract through monthly payroll deductions.

13. Q: What contract terms are available for purchasing service credit?

A: Terms vary according to the type of service credit; some types must be purchased within five years and others may be purchased within ten years. Terms on purchases of temporary service or periods of absence without pay due to illness are limited to the number of months you are purchasing. The Payment Contract you receive from LACERA will indicate your options regarding the length of your contract.

14. Q: How is interest calculated on my Payment Contract?

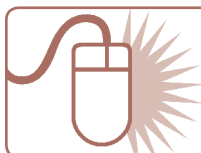
A: The calculations used vary according to the type of service you are purchasing, the date you entered membership, and your current and prior retirement plan.

(If you were formerly a Plan E member, see Section II: Former Plan E Members on page 9.)

On purchases of previous County service earned under a contributory plan, the cost includes the interest your contributions would have earned had they been on deposit with LACERA from the date you became a member (or from the date you withdrew your funds) to the expiration date on your Payment Contract.

The cost to purchase other types of service credit is based on the present value of the additional retirement benefits you will receive (and not on back interest). Your current age and salary are factors that most affect the purchase cost.

If you choose payroll deductions, your monthly deduction will be calculated using a projected semi-annual interest crediting rate, set by the Board of Investments, for the term of the contract. At the end of your contract, LACERA will reconcile your balance and adjust your deductions to prevent any over or underpayment.



SERVICE CREDIT CALCULATIONS
Visit lacera.com, Benefits, Active Member,
Service Credit Overview

15. Q: What is a semi-annual interest crediting rate?

A: According to the law, interest is credited (at a rate set by the Board of Investments) to member contributions on deposit in the retirement fund. Interest crediting is applied twice a year (semi-annually) on June 30 and December 31 to all member contributions that have been in the retirement fund for at least six months immediately prior to the date of credit.

16. Q: What types of funds may I use to purchase service credit?

A: Under the Pension Protection Act, service credit may be purchased with any of these types of funds:

- Payroll deductions (using before- or after-tax dollars)
- Qualified Plans: 401(k)/401(a)/KEOGH
- 457 Fund Plan Transfers: In-Service or after Termination
- IRAs: Non-Roth/Non-After Tax
- 403(b)
- After-Tax Dollars

17. Q: What is the significance of before-tax and after-tax dollars?

A: *Before-tax* dollars are funds that are not subject to income tax at the time they are earned; rather, they become taxable when you receive them as retirement benefits, terminate County service, or when your beneficiary receives them upon your death. Payroll deductions and rollovers from your County 457 plan and/or other tax qualified plans are examples of before-tax dollars. By electing payroll deductions using before-tax dollars, you reduce the amount of your taxable income.

After-tax dollars are funds — such as proceeds from mortgage refinancing or savings accounts — that were subject to income tax at the time they were earned. Since they have already been taxed, they are not subject to income tax at retirement, termination, or death.

If you use after-tax dollars for a lump-sum payment, a portion of your retirement allowance equal to the amount of after-tax dollars you paid will be considered non-taxable income. That portion will be excluded from taxability until you have recovered the full amount of your non-taxable payment.

Consult with a professional advisor regarding tax and legal matters pertaining to your individual situation; LACERA does not offer tax or legal advice.

18. Q: Will I be permitted to change or revoke my contract after I sign it?

A: The ability to change or revoke your contract depends on the type of payment method you select:

- Once you sign a contract that includes before-tax payroll deductions and/or payments using other **before-tax funds, the contract is irrevocable.**
- Only contracts based on payments made exclusively with **after-tax dollars may be revised or revoked.**

If you revoke your after-tax dollar contract before it is paid in full, LACERA will prorate the amount you have paid and credit your account for years and months of service credit accordingly. This does not apply if you are redepositing withdrawn contributions. If you do not complete the redeposit of your withdrawn contributions, your prior County service will not be restored.

In either case, **LACERA cannot refund the money** you already paid until you retire or terminate County service; if you die, the money will be paid to your beneficiary.

19. Q: Will the years and months of service credit I purchase count toward meeting the minimum service credit requirement to retire?

A: If you are currently a member of Plan A, B, C, or D (and have never been in Plan E), service credit you purchase for prior County service will count toward the 10-year service credit minimum required for a service retirement. It will also count toward the five years required for a nonservice-connected disability retirement, pre-retirement survivor benefits, or to defer your retirement. *(If you were previously a member of Plan E, see Section II: Former Plan E Members.)*

20. Q: What happens if I receive a disability retirement before completing my Payment Contract?

A: If you are granted a disability retirement before completing your Payment Contract, your account will be credited for the years and months of service credit paid up to the date your disability retirement was granted. If you elect to complete the Payment Contract, you must do so within 120 days of the date your disability was granted.

21. Q: How does purchasing Sick Without Pay (SWOP) time work?

A: With medical verification, contributory members may purchase up to 12 consecutive months of service credit for each period of uncompensated leave of absence due to illness or injury (including maternity leave). Up to five months of maternity leave – the month of birth, two months prior to the birth, and two months immediately following – may be purchased with the submission of a valid birth certificate; other medical verification is not required. To be eligible to purchase SWOP, you must have returned to work for at least one day following the absence.

Section II: Former Plan E Members

1. Q: Under what circumstances are former Plan E members permitted to purchase credit for service prior to LACERA membership?

A: As a former Plan E member, you may purchase certain types of prior service,* provided:

- You completed a transfer to Plan D from Plan E, or
- After a prior period of LACERA membership totaling less than ten years (non-vested), you returned to County service and reentered LACERA as a Plan D member.

*May include Temporary County service, Non-vested Plan E service, Prior Plan A, B, C, or D service, and/or certain Non-County government service; subject to eligibility.

2. Q: I was previously a Plan E member. What type of service credit am I eligible to purchase?

A: The following types of service credit may be purchased by former Plan E members, subject to eligibility:

- **Temporary County service** performed before you became a LACERA member.
- **Non-vested Plan E service** if you worked less than ten years as a Plan E member, then terminated County service.
- **Prior Plan A, B, C, or D service** if you terminated County service, withdrew your retirement contributions, later returned to County service as a Plan E member, and subsequently became a Plan D member.
- **Non-County Service** - Employment, prior to the date you became eligible for LACERA membership, by any of the following agencies:
 - o U.S. government, including military service
 - o State of California
 - o Any public agency in California

These purchases of service credit will increase your total years of service credit, but will **not** count toward meeting the minimum service credit requirement to retire.

3. Q: I was previously in Plan E, how is interest calculated on my purchase contract?

A: The cost to purchase service credit earned under Plan E is based on the present value of the additional retirement benefits you will receive (and not on back interest). Your current age and salary are factors that most affect the purchase cost.

If you choose payroll deductions, your monthly deduction will be calculated using a projected semi-annual crediting rate, set by the Board of Investments, for the term of the contract. At the end of your contract, LACERA will reconcile your balance and adjust your deductions to prevent any over or underpayment.

Section III: Initiating Your Service Credit Purchase – All Contributory Plans

1. Q: How do I initiate a service credit purchase?

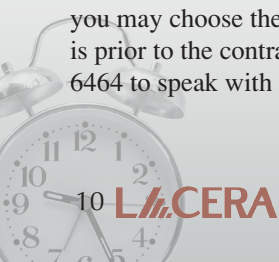
A: Review the details on the various types of service credit and the qualifications for purchase in this brochure and online in the Benefits section of lacera.com. If you believe you qualify, complete an Application to Purchase Retirement Service Credit and return it to LACERA. The application can be accessed on the Brochures & Form page of lacera.com, or can be ordered by calling 1-800-786-6464.

2. Q: What happens after I submit my purchase application to LACERA?

A: After verifying your service and calculating the cost to purchase it, we will send you a Cost Notification Letter, along with a Service Credit Payment Schedule and Payment Contract. If you are interested in making a service credit purchase, return the completed paperwork to LACERA.

3. Q: When do I begin making payments?

A: If you select monthly payroll deductions, your deductions begin on the 15th of month, within 60 days of LACERA's receipt of your signed Payment Contract.* On some contracts (depending on the type of service credit you are purchasing) you may choose the month your deductions begin, provided the month you select is prior to the contract expiration date. For additional information, call 1-800-786-6464 to speak with a LACERA Retirement Benefits Specialist.



On lump-sum payments, you must include your check or money order with your signed Payment Contract. If you use a rollover or transfer for a lump-sum payment from a Horizons 457 Plan or County 401(k) Plan, you must call Great-West at 1-800-947-0845 to request a rollover/transfer form and send the completed and signed form to LACERA. For rollovers of other before-tax funds, you must sign and complete the member section of a LACERA Rollover/Transfer Certification Form and send the form to your plan administrator to complete, sign, and return to LACERA. We must receive a completed and signed Rollover/Transfer Certification Form directly from the Plan Administrator before your rollover or transfer can be accepted. A Rollover/Transfer Certification Form is available online on lacera.com, Brochures & Forms page.

**Processing time may vary.*

4. Q: What happens if I retire, terminate County service, or die before completing my Payment Contract?

A: If you terminate employment or retire before your contract is paid in full, you may complete payment within 120 days after your termination or retirement date. If you die, your eligible surviving spouse or domestic partner (or minor child) would be eligible to complete payment within 120 days after the date of death. If not paid in full, the retirement allowance or survivor allowance would be prorated to include service credit for whole months already paid.

Additional Service Credit Purchases

- For information regarding the purchase of service credit in conjunction with a Plan transfer, refer to the *Open Window Transfer Guide* and *Prospective Transfer to Plan D* brochures.
- For information about Additional Retirement Credit (ARC), refer to the brochure entitled *Q&A: Purchasing Additional Retirement Credit*.

Brochures can be accessed on lacera.com on the Brochures & Forms page. Additional information regarding service credit, Plan transfers, and ARC is also available in the Benefits section of lacera.com. You may also call 1-800-786-6464 and request information to be mailed to you.



Purchasing Service Credit

IMPORTANT REMINDER

Regardless of the payment option you select, LACERA **must** receive your signed Payment Contract by the listed expiration date. Otherwise, the total amount of the contract, including interest, must be recalculated.

For additional information, call 1-800-786-6464 to speak with a LACERA Retirement Benefits Specialist.

LACERA

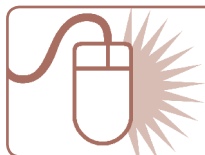
**Los Angeles County Employees
Retirement Association**

300 N. Lake Avenue
Pasadena, CA 91101
(626) 564-6132 or 1-800-786-6464

www.lacera.com

CATEGORIES OF PURCHASABLE SERVICE CREDIT

Service credit may be purchased for certain types of County and non-County government service performed prior to the date you became eligible for LACERA membership. Below is a list of the types of service and the eligibility requirements that may be purchased.



CONTRACT TERMS & CALCULATION METHODS DETAILS

Visit lacera.com, Benefits, Active Member, Categories of Purchasable Service Credit

TEMPORARY TIME — Govt. Code Section 31641.5

Type of Service:* Employment in a non-permanent position with the County of Los Angeles (temporary, seasonal, intermittent, or part-time) prior to the date you became eligible for LACERA membership.

Eligible Members: Members who entered County service, enrolled in Plan A, B, C, or D, and had no break in County service; or members who entered County service, enrolled in Plan A, B, C, or D, terminated employment and withdrew funds, then returned to County service and rejoined Plan A, B, C, or D.

PERMANENT TIME — Govt. Code Section 31641.5

Type of Service:* Employment in a permanent position of less than three-quarter time with the County of Los Angeles prior to the date you became eligible for LACERA membership.

Eligible Members: Members who entered County service, enrolled in Plan A, B, C, or D, and had no break in County service; or members who entered County service, enrolled in Plan A, B, C, or D, terminated employment and withdrew funds, then returned to County service and rejoined Plan A, B, C, or D.

REDEPOSIT OF WITHDRAWN CONTRIBUTIONS — Govt. Code Section 31652

Type of Service: Employment in a position with the County of Los Angeles in which retirement contributions were made to LACERA in order to receive credit for that service.

Eligible Members: Members who entered County service, and enrolled in Plan A, B, C, or D, terminated employment and withdrew funds, then returned to County service and rejoined Plan A, B, C, or D. The entire amount withdrawn, plus all the interest that would have been credited had the withdrawn amount been left on deposit, must be redeposited in order to receive service credit. Service credit in prior plan is restored, and current plan membership, if different, is converted to the prior plan.

SICK WITHOUT PAY (SWOP) — Govt. Code Section 31646

Type of Service: Employment in a position in which you were absent without pay (for up to 12 consecutive months) due to illness or maternity leave while you were a member of Plan A, B, C, or D.** Note: You may purchase credit for up to five months of unpaid maternity leave without medical verification; birth certificate is required. These months include the month of birth, two months prior, and two months after the birth. You may purchase up to 12 consecutive months (before and/or after the birth) upon verification the leave was required for medical reasons.

Eligible Members: Members who entered County service, enrolled in Plan A, B, C, or D, and had no break in County service; or members who entered County service, enrolled in Plan A, B, C, or D, terminated employment and withdrew funds, then returned and rejoined Plan A, B, C, or D and redeposited funds for the period during which the sick without pay occurred. To be eligible, you must have returned to work for at least one day following the absence without pay.

*Service credit for work in less than full-time positions will be prorated accordingly. For example, two years of service at half-time equals one year of service credit.

**LACERA will accept verification by your department for unpaid sick leave.

UNITED STATES OF AMERICA OR ANY PUBLIC ENTITY LOCATED WITHIN THE STATE OF CALIFORNIA — Bylaws of the Board of Retirement

Type of Service: Employment with the United States government (including military service), the State of California, or any department or agency of either, or any public entity (including employment with the County of Los Angeles) located within the State of California. Such employment must have occurred prior to your first entry into LACERA membership, and you must not be eligible now or in the future for a pension or retirement allowance for such service, or reciprocity benefits if you redeposit the contributions withdrawn from a reciprocal retirement system.

Eligible Members: All contributory members.

OTHER PUBLIC AGENCY — Govt. Code Section 31641.2(c) – 1968 Board of Supervisors Resolution

Type of Service: Employment with the State of California, or any county in California, or the City and County of San Francisco, or any city or special district in Los Angeles County (excluding employment with the County of Los Angeles). Such employment must have occurred prior to your first entry into LACERA membership.

Eligible Members: Members who were active or deferred any time on or after January 1, 1968 and on or before November 1, 1974.

Members who entered County service, enrolled in Plan A, and qualify under the specific membership dates above, and had no break in County service; or terminated employment and withdrew funds, then returned to County service and rejoined/restored Plan A membership.

FEDERAL/MILITARY — Govt. Code Section 31641.2(a) - 1972 Board of Supervisors Resolution

Type of Service: Employment with the United States Government, including military service, prior to your first entry into LACERA membership.

Eligible Members: Members who were active or deferred any time on or after December 1, 1972, or on or before July 1, 1974.

Members who entered County service, enrolled in Plan A, and qualify under the specific membership dates above, and had no break in County service; or terminated employment and withdrew funds, then returned to County service and rejoined/restored Plan A membership.

ANY PUBLIC AGENCY LOCATED WHOLLY IN THE COUNTY OF LOS ANGELES — Bylaws of the Board of Retirement

Type of Service: Employment in any public agency located wholly in the County of Los Angeles (excluding employment with the County of Los Angeles) prior to your first entry into LACERA membership

Eligible Members: Members who were active or deferred prior to January 1, 1976.

Members who entered County service, enrolled in Plan A, and qualify under the specific membership dates above, and had no break in County service; or terminated employment and withdrew funds, then returned to County service and rejoined/restored Plan A membership.

GENERAL TO SAFETY SERVICE — Govt. Code Section 31639.75 (Added to the County Employees Retirement Law effective January 1, 1997.)

Type of Service: Employment in a position with the County of Los Angeles during which you were a general member. This retirement service credit may be converted to safety member retirement service credit provided you are now a safety member. You may convert up to a maximum of five years of service. If you elect to convert only part of your general member service, you must convert the most recent period of that service first and any remaining service will continue to be credited as general member service.

Eligible Members: Active safety members who have five or more years of service as a safety member at the time they elect to convert their previous general member service to safety member service.

APPLICATION TO PURCHASE RETIREMENT SERVICE CREDIT PLAN A, B, C, OR D MEMBERS

Please review the details on the various types of service credit and the qualifications for purchase in the Q&A: *Purchasing Service Credit* brochure and online in the Benefits section of lacera.com. If you believe you qualify, complete both sides of this application and return it to LACERA. After verifying your service and completing the necessary calculations, we will send you a Cost Estimate for your requested purchase.

Last Name		First Name		Middle Initial	Marital Status*	Employee Number
Address					Social Security Number	
City				State	Zip Code	
Current Plan & Type **	Dept. No.	Pay Location	Birth Date		Estimated Retirement Date	
Work Phone		Business Hours		Home Phone		

*S-SINGLE, M-MARRIED, P-DOMESTIC PARTNERSHIP, D-DIVORCED, W-WIDOWED

**PLAN: A, B, C, or D and TYPE: G-GENERAL, S-SAFETY

PURCHASING RETIREMENT SERVICE CREDIT

If you are a Plan A, B, C, or D member, you may apply to purchase service credit for County, state, and/or federal service (including military) you performed prior to becoming a LACERA member. You may also apply to purchase credit for service in which you were Sick Without Pay (SWOP) due to illness (including maternity leave) during your LACERA membership. You may also apply to purchase credit for service without pay due to involuntary military duty during your LACERA membership. **Plan D members who were formerly in Plan E** may apply to purchase County and/or certain non-County service with public (government) employers. **All service credit purchases are subject to eligibility regulations.**

If you are currently entitled to a pension, retirement allowance, or reciprocal benefits from any other retirement system or will be in the future, you may not purchase that service credit.

LEGAL AND BINDING LIMITATIONS

Irrevocable Contracts

Retirement contributions made by you through payroll deductions using before-tax dollars are considered tax-deferred contributions. Tax will be owed on these contributions when you receive them at retirement, or terminate County service; or when they are paid to your beneficiary upon your death. **Contracts paid using before-tax dollars are irrevocable;** they cannot be

changed or revoked, regardless of personal or financial hardships.

Revisable Contracts

If you pay your contract using after-tax dollars, you will lose the favorable aspects of deferring taxes on those contributions; however, you will be permitted to revise your contract if your financial situation changes. If it becomes necessary for you to terminate the contract before it is paid in full, LACERA may prorate and credit your account with the paid months/years of service. However, if you are redepositing withdrawn contributions to restore prior service credit, LACERA will not prorate and credit your account. In this case, contributions paid into your retirement plan, plus credited interest, will be refunded to you when you retire, or terminate County service; or they will be paid to your beneficiary upon your death.

Funds Accepted For Purchases

Under the Pension Protection Act, service credit may be purchased with **any** of these types of funds:

- Payroll deductions (using before- or after-tax dollars)
- Qualified Plans: 401(k)/401(a)/KEOGH
- 457 Fund Plan Transfers: In-Service or After Termination
- IRAs: Non-Roth/Non-After Tax
- 403(b)
- After-Tax Dollars



LIST ALL THE SERVICE CREDIT YOU WANT TO PURCHASE.

Eligible County service may include: temporary (non-permanent, seasonal, intermittent, or part-time); permanent part-time service (less than 3/4 time); redeposit of withdrawn contributions for prior Los Angeles County service; general to safety service conversion; or Sick Without Pay (SWOP) during Plan A, B, C, or D membership.

Eligible non-County service may include: U.S. Government and military service; employment by the State of California; service with any county or public agency/entity located in California. Read the Q&A: *Purchasing Service Credit* brochure and the Benefits section of lacera.com for complete eligibility requirements and provisions.

NOTE: Please attach any document that will verify the service you are requesting to purchase.

SERVICE PRIOR TO MEMBERSHIP IN LACERA			SERVICE CREDIT DATES			PREVIOUSLY REQUESTED		FOR LACERA USE ONLY			
	TEMP.	PERM.	FROM	TO	TOTAL MOS.	YES	NO	VERIFIED FROM	TO	TOTAL MOS.	NOT ELIG.
COUNTY OF LOS ANGELES SERVICE (DEPARTMENT)											
<input type="checkbox"/> SWOP (INCLUDING MATERNITY LEAVE); ATTACH MEDICAL AND/OR CHILD BIRTH CERT.											
FULL-TIME ACTIVE MILITARY SERVICE (ATTACH DD 214) (BRANCH OF SERVICE)											
UNITED STATES GOVERNMENT SERVICE (AGENCY) (POSITION TITLE)											
STATE OF CALIFORNIA SERVICE (AGENCY) (POSITION TITLE)											
OTHER PUBLIC AGENCY/ENTITY IN CALIFORNIA (AGENCY) (POSITION TITLE)											
OTHER NAME(S) USED FOR EMPLOYMENT IF DIFFERENT FROM NAME ON APPLICATION								TOTAL SERVICE			
PREVIOUS EMPLOYEE NUMBER(S) IF DIFFERENT FROM NUMBER ON APPLICATION								PROCESSED BY DATE			

ACKNOWLEDGMENT AND SIGNATURE

By my signature on this application I acknowledge that I have read and understand the Q&A: *Purchasing Service Credit* brochure, and I understand:

- Monthly contributions to my current retirement plan will continue to be deducted from my paycheck in addition to any deductions for the purchase of retirement service credit.
- A contract using before-tax dollars is irrevocable and cannot be changed for any reason. I further understand only contracts using after-tax dollars exclusively may be changed.
- I may select the terms of my contract; terms may range

from one month to 120 months depending on the type of service I am purchasing.

- This application is only a request for a Cost Notification and does not obligate me to sign a Payment Contract or purchase service credit.
- I cannot receive credit from LACERA for service with another retirement system if I am or will be entitled to receive a pension, retirement allowance, or reciprocal benefits from that system.
- The non-County service I purchase (in some cases County service) will increase my total years of service credit, but may not count toward meeting the requirements for certain types of retirement benefits.

Member Signature X _____

Date: _____