

November 23, 2021

TO: Trustees – Board of Investments

FROM: Calvin Chang <sup>CC</sup>  
Senior Investment Analyst

Noah Damsky <sup>ND</sup>  
Senior Investment Analyst

Terra Elijah <sup>TE</sup>  
Investment Analyst

FOR: December 8, 2021 Board of Investments Meeting

SUBJECT: **ASSEMBLY BILL 2833 REPORT – FISCAL YEAR 2021**

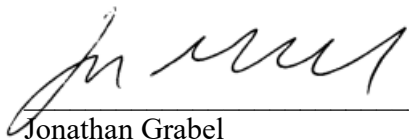
California Assembly Bill 2833 ("AB 2833") requires the public pension systems obtain information on fees, expenses, and carried interest information in connection with their investments in alternative investment vehicles and disclose, at least on an annual basis, the results to the public in an open meeting for all new commitments made on and after January 1, 2017. In addition, the law requires each public pension system to undertake reasonable efforts to obtain the aforementioned information for any existing contracts to which the public pension has not made a new capital commitment on or after January 1, 2017. This expense and fee report provides maximum transparency within the limitations of the law and existing confidentiality agreements.

LACERA aggregated cost data from 283 alternative investment vehicles and reported the information consistent with the mandate and spirit of AB 2833. For the fiscal year ending June 30, 2021, LACERA's total alternative investment vehicle costs were \$544 million compared to \$335 million the prior fiscal year. A strong market environment compared to the prior fiscal year generated significant returns of capital for LACERA. As a result, an additional \$166 million in carried interests were paid in fiscal year 2021 which attributed to almost 80% of the total cost increase.

An overview of AB 2833 (**Attachment 1**) and the fees listed in the summary above will be reviewed at the December 8, 2021, Board of Investments meeting. An expanded view of the fees is provided (**Attachment 2**) as required by AB 2833, in addition to Section 6254.26(b) reporting (**Attachment 3**).

#### Attachments

Noted and Reviewed:



Jonathan Grabel  
Chief Investment Officer

CC:ND:TE:mm

cc: Santos H. Kreimann  
Jonathan Grabel  
Steven Rice  
Investments Staff  
Legal Office - Investment Team

# AB 2833 Fiscal Year 2021 Report

Board of Investments

December 8, 2021



LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

# Overview of AB 2833

---

The intent of California Assembly Bill 2833 ("AB 2833") is to increase the transparency of fees paid by public investment funds to alternative investments<sup>1</sup> by requiring public investment funds to disclose the fees, expenses, and carried interest in connection with alternative investment vehicles and their underlying investments at least once annually at an open meeting. The fee transparency disclosure requirements are applicable to:

- 1) New contracts entered into on and after January 1, 2017; and
- 2) Existing contracts for which a new capital commitment is made on or after January 1, 2017
- 3) In addition, each public pension system is required to undertake reasonable efforts to disclose such information for any existing contract for which the public investment fund has not made a new capital commitment on or after January 1, 2017

<sup>1</sup> "Alternative investment" is defined in AB 2833 as an investment in a private equity fund, venture fund, hedge fund, or absolute return fund.



# Requirements Under AB 2833

---

Effective January 1, 2017, annual reporting rules require the disclosure of the following:

- 1) The fees and expenses paid directly to the alternative investment vehicle, the fund manager, or related parties;
- 2) Pro rata share of fees and expenses not covered by item (1) above that are paid from the alternative investment vehicle to the fund manager or related parties;
- 3) Pro rata share of carried interest distributed to the fund manager or related parties;
- 4) Pro rata share of aggregate fees and expenses paid by all of the portfolio companies held within the alternative investment vehicle to the fund manager or related parties;
- 5) The gross and net rate of return of each alternative investment vehicle since inception; and
- 6) The information described in subdivision (b) of Section 6254.26 of the Public Records Act

# Government Code Section 6254.26 (b)

---

Included as a subset of AB 2833, Section 6254.26(b) requires the disclosure of the following:

- 1) Name, address and vintage year of fund;
- 2) Dollar amount since inception of public plan's commitment to fund;
- 3) Dollar amount since inception of public plan's cash contributions to fund;
- 4) Fiscal year-end dollar amount of fund's cash distributions received by public plan from fund;
- 5) Fiscal year-end dollar amount of cash distributions received plus the remaining value of fund's assets attributable to the investment by public plan;
- 6) Net internal rate of return of fund since inception;
- 7) Investment multiple of fund since inception;
- 8) Dollar amount of total management fees and costs paid by public plan on an annual fiscal year-end basis; and
- 9) Annual fiscal year-end dollar amount of cash profit public plan has received from fund



# Summary of Alternative Investment Fees, Expenses, and Carried Interest for the period July 1, 2020 through June 30, 2021

Functional Category <sup>1</sup>	Management Fee <sup>2</sup>	Fund Expenses <sup>3</sup>	Carried Interest <sup>4</sup>	Total Costs
<b>Growth</b>	\$ 133,127,042	\$ 45,056,356	\$ 210,064,376	\$ 388,247,774
Global Equity	6,125,883	845,052	5,448,303	12,419,238
Private Equity	119,619,979	41,931,971	194,374,149	355,926,099
Opportunistic RE	7,381,180	2,279,333	10,241,924	19,902,437
<b>Credit</b>	\$ 17,533,316	\$ 7,711,438	\$ 31,397,705	\$ 56,642,459
Bank Loans	3,833,781	805,774	-	4,639,555
Illiquid Credit	13,699,535	6,905,664	31,397,705	52,002,904
<b>Real Assets and Inflation Hedges</b>	\$ 13,413,211	\$ 3,378,539	\$ -	\$ 16,791,749
Core and Value Added RE	6,660,841	1,210,727	-	7,871,568
Infrastructure	5,530,331	2,100,536	-	7,630,866
Natural Resources & Commodities	1,222,039	67,276	-	1,289,315
<b>Risk Reduction and Mitigation</b>	\$ 29,182,781	\$ 6,654,866	\$ 46,547,625	\$ 82,385,271
Diversified Hedge Fund	29,182,781	6,654,866	46,547,625	82,385,271
<b>Total</b>	\$ 193,256,350	\$ 62,801,198	\$ 288,009,706	\$ 544,067,254

<sup>1</sup> Cost data representative for only alternative investment vehicles within each functional asset category.

<sup>2</sup> Management fees paid or accrued to the alternative investment fund during the fiscal year. Data sources include: aggregation of cash payments to the alternative investment fund, confirmation with the alternative investment fund, financial statements and partner capital account statements, calculation using the respective management fee rate, and pro rata share of the alternative investment fund's total management fee.

<sup>3</sup> Fund expenses paid or accrued to the alternative investment fund during the fiscal year, including by portfolio companies. Data sources include: aggregation of cash payments to the alternative investment fund, confirmation with the alternative investment fund, financial statements and partner capital account statements, pro rata share of the alternative investment fund's total fund expenses, and estimations based on alternative investment fund's operating expense ratios obtained from the most recent audited financial statement.

<sup>4</sup> Carried interest paid to the alternative investment fund during the fiscal year. Data sources include: aggregation of cash payments to the alternative investment fund, confirmation with the alternative investment fund, financial statements and partner capital account statements, and pro rata share of the alternative investment fund's total carried interest.

# Summary of Alternative Investment Fees, Expenses, and Carried Interest for the period July 1, 2019 through June 30, 2020

Functional Category <sup>1</sup>	Management Fee <sup>2</sup>	Fund Expenses <sup>3</sup>	Carried Interest <sup>4</sup>	Total Costs
<b>Growth</b>	\$ 112,752,306	\$ 41,603,160	\$ 105,351,134	\$ 259,706,600
Global Equity	5,512,741	1,178,618	10,354,464	17,045,823
Private Equity	99,977,808	37,074,550	90,369,006	227,421,364
Opportunistic RE	7,261,758	3,349,992	4,627,664	15,239,413
<b>Credit</b>	\$ 14,092,269	\$ 4,371,736	\$ 982,332	\$ 19,446,337
Bank Loans	3,414,987	700,078	-	4,115,065
Illiquid Credit	10,677,282	3,671,658	982,332	15,331,272
<b>Real Assets and Inflation Hedges</b>	\$ 7,286,483	\$ 1,467,489	\$ (963,216)	\$ 7,790,756
Core and Value Added RE	5,699,433	1,428,636	(963,216)	6,164,853
Natural Resources & Commodities	1,587,050	38,853	-	1,625,903
<b>Risk Reduction and Mitigation</b>	\$ 22,021,739	\$ 9,648,168	\$ 16,221,680	\$ 47,891,586
Diversified Hedge Fund	22,021,739	9,648,168	16,221,680	47,891,586
<b>Total</b>	\$ 156,152,797	\$ 57,090,552	\$ 121,591,930	\$ 334,835,279

<sup>1</sup> Cost data representative for only alternative investment vehicles within each functional asset category.

<sup>2</sup> Management fees paid or accrued to the alternative investment fund during the fiscal year. Data sources include: aggregation of cash payments to the alternative investment fund, confirmation with the alternative investment fund, financial statements and partner capital account statements, calculation using the respective management fee rate, and pro rata share of the alternative investment fund's total management fee.

<sup>3</sup> Fund expenses paid or accrued to the alternative investment fund during the fiscal year, including by portfolio companies. Data sources include: aggregation of cash payments to the alternative investment fund, confirmation with the alternative investment fund, financial statements and partner capital account statements, pro rata share of the alternative investment fund's total fund expenses, and estimations based on alternative investment fund's operating expense ratios obtained from the most recent audited financial statement.

<sup>4</sup> Carried interest paid or accrued to the alternative investment fund during the fiscal year. Data sources include: aggregation of cash payments to the alternative investment fund, confirmation with the alternative investment fund, financial statements and partner capital account statements, and pro rata share of the alternative investment fund's total carried interest. Negative values indicate giveback of previously accrued or paid fees.

# Year-Over-Year Sources of Change

Functional Category	Sources of Change
<b>Growth</b>	
Global Equity	Lower carried interest due to lower returns relative to highwater mark
Private Equity	Management fee and expenses increased as a result of new vintage year fund activations while carried interest increased significantly from strong market performance
Opportunistic RE	Increased fees from increase in carried interest
<b>Credit</b>	
Bank Loans	Increased management fee due to increase in net asset value
Illiquid Credit	Increase in allocation and significant outperformance led to higher management fees and carried interest, respectively
<b>Real Assets and Inflation Hedges</b>	
Core and Value Added RE	Increased management fees dues to increase in fund assets
Infrastructure	Increased commitments led to higher fees
Natural Resources & Commodities	Nominal change due to minimal investment activity
<b>Risk Reduction and Mitigation</b>	
Diversified Hedge Fund	Increase in allocation and outperformance led to higher management fees and carried interest, respectively

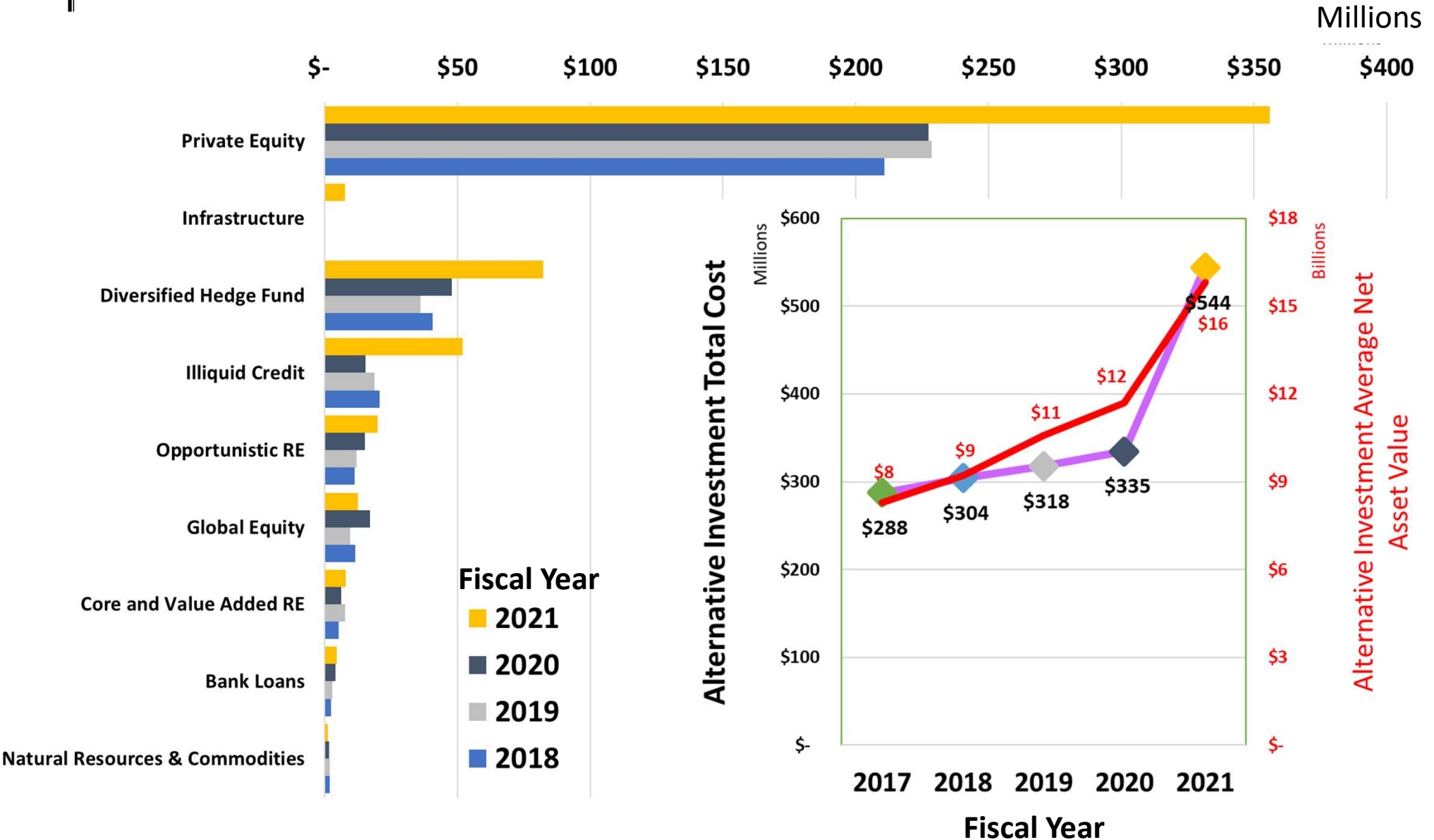
Functional Category	Management Fee	Fund Expenses	Carried Interest	Total Costs
Private Equity	\$ 19,642,172	\$ 4,857,420	\$ 104,005,142	\$ 128,504,735
Illiquid Credit	\$ 3,022,253	\$ 3,234,006	\$ 30,415,373	\$ 36,671,632
Diversified Hedge Fund	\$ 7,161,042	\$ (2,993,302)	\$ 30,325,945	\$ 34,493,685
Infrastructure	\$ 5,530,331	\$ 2,100,536	\$ -	\$ 7,630,866
Opportunistic RE	\$ 119,422	\$ (1,070,658)	\$ 5,614,261	\$ 4,663,024
Core and Value Added RE	\$ 961,408	\$ (217,909)	\$ 963,216	\$ 1,706,715
Bank Loans	\$ 418,794	\$ 105,696	\$ -	\$ 524,490
Natural Resources & Commodities	\$ (365,011)	\$ 28,423	\$ -	\$ (336,588)
Global Equity	\$ 613,143	\$ (333,566)	\$ (4,906,161)	\$ (4,626,584)



— Increase / (Decrease) from prior year



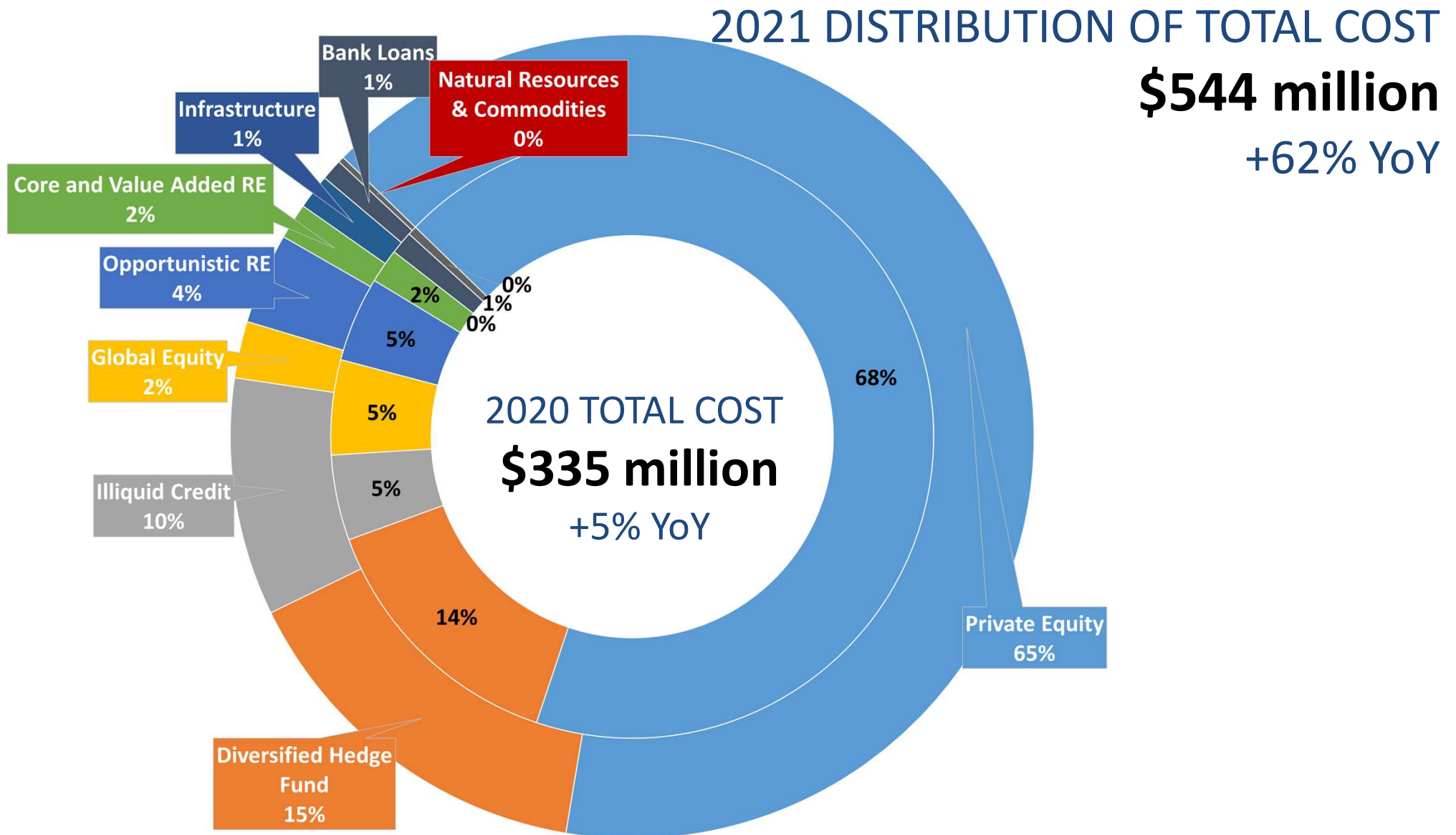
# Historical Alternative Investment Total Costs



Note: Cost breakout by functional category available starting fiscal year 2018; Infrastructure alternative fund investments commenced during fiscal year 2021; Net asset value is the average of the beginning and ending market values for the respective periods.

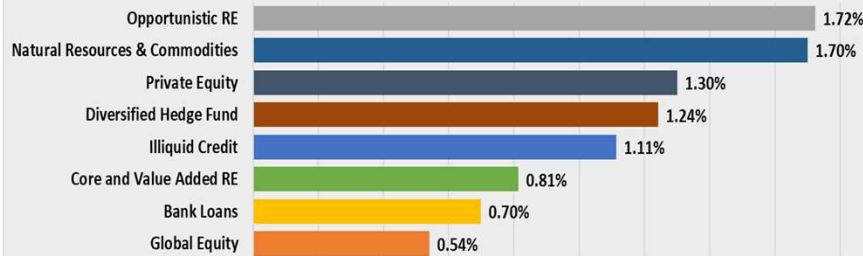


# Distribution of Total Costs Comparison

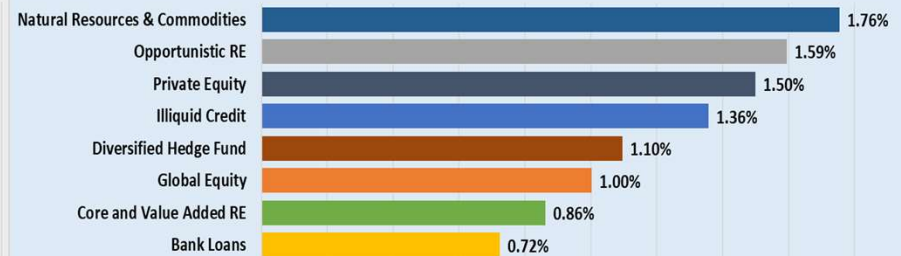


# Costs Per Market Value Comparison

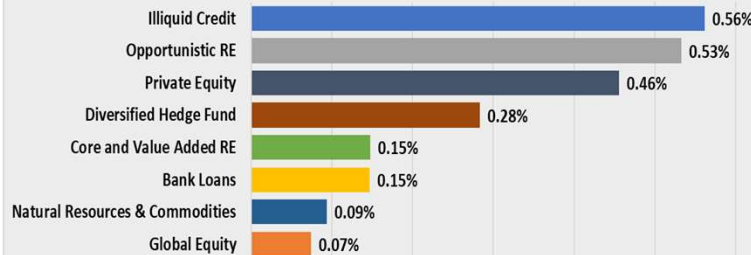
## FY 2021 Management Fee per Market Value



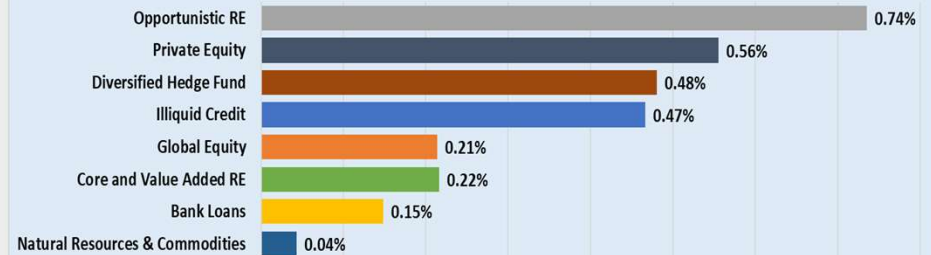
## FY 2020 Management Fee per Market Value



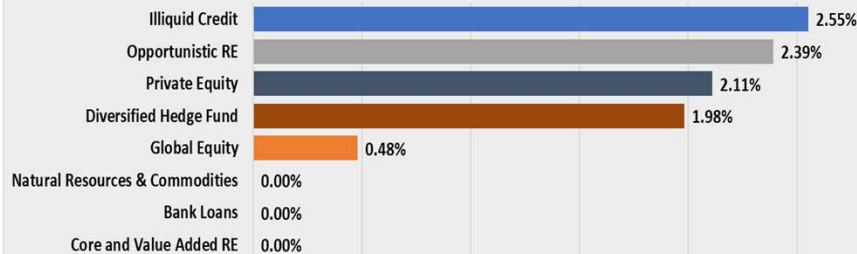
## FY 2021 Fund Expenses per Market Value



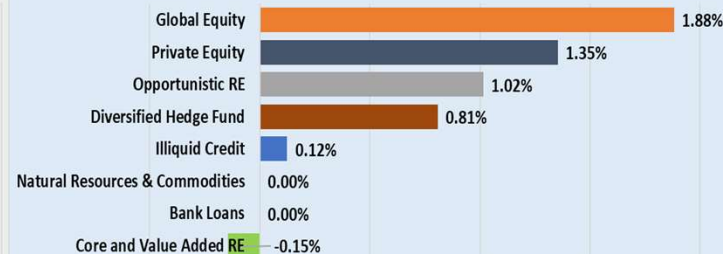
## FY 2020 Fund Expenses per Market Value



## FY 2021 Carried Interest per Market Value



## FY 2020 Carried Interest per Market Value



LACERA reports performance net of costs

Note: Market value is the average of the beginning and ending market values for the respective periods; Infrastructure was excluded due to the low market value during the ramp up period, which resulted in short-term volatility in the cost ratio.



## Assembly Bill 2833

Fiscal Year-Ended June 30, 2021

		A	B	C		Sum of A + B + C			
Asset Category	Functional Category	Alternative Investment Fund	Management Fees <sup>1</sup>	Fund Expenses <sup>2</sup>	Carried Interest <sup>3</sup>	Portfolio Company Expenses <sup>4</sup>	Since Inception Gross Return <sup>5</sup>	Since Inception Net Return <sup>6</sup>	Total Fees
Fixed Income	Illiquid Credit	BPC Opportunities Fund II, L.P.	\$ 260,680	\$ 255,308	\$ -	\$ -	9.7%	8.0%	\$ 515,988
Fixed Income	Illiquid Credit	BPC Opportunities Fund III, L.P.	\$ 1,597,607	\$ 477,726	\$ -	\$ -	15.6%	11.7%	\$ 2,075,332
Fixed Income	Bank Loans	Tennenbaum Senior Loan Fund V, LLC	\$ 3,833,781	\$ 805,774	\$ -	\$ -	8.8%	7.7%	\$ 4,639,555
Global Equity	Global Equity	Cevian Capital II Master Fund, L.P.	\$ 3,553,105	\$ 155,364	\$ -	\$ -	11.5%	9.8%	\$ 3,708,469
Global Equity	Global Equity	JANA Strategic Investment Fund V, L.P.	\$ 1,099,183	\$ 196,487	\$ 3,615,934	\$ -	25.5%	17.2%	\$ 1,295,670
Global Equity	Global Equity	The SFP Value Realization Master Fund Ltd	\$ 1,473,595	\$ 493,202	\$ 1,832,369	\$ -	18.9%	16.3%	\$ 1,966,797
Hedge Fund	Diversified Hedge Fund	AQR Liquid Enhanced Alternative Premia Fund II, L.P.	\$ -	\$ 23,205	\$ -	\$ -	-12.2%	-12.7%	\$ 23,205
Hedge Fund	Diversified Hedge Fund	Brevan Howard Master Fund Limited	\$ 1,228,507	\$ 116,569	\$ 183,254	\$ -	-1.1%	-1.6%	\$ 1,345,076
Hedge Fund	Diversified Hedge Fund	Capula Global Relative Value Fund, L.P.	\$ 5,924,941	\$ 1,680,975	\$ 4,630,987	\$ -	9.1%	6.1%	\$ 7,605,916
Hedge Fund	Diversified Hedge Fund	Caxton Global Investments, LLC - Class T	\$ 1,029,591	\$ 668,951	\$ -	\$ -	1.1%	0.5%	\$ 1,698,542
Hedge Fund	Diversified Hedge Fund	Davidson Kempner Institutional Partners, L.P.	\$ 3,340,902	\$ 175,906	\$ 4,757,834	\$ 43,667	10.1%	6.8%	\$ 3,560,476
Hedge Fund	Diversified Hedge Fund	Empyrean Capital Fund, L.P. - Class 2 Series N	\$ 16,283	\$ 74	\$ 16,400	\$ -	6.0%	3.8%	\$ 16,357
Hedge Fund	Diversified Hedge Fund	Exoduspoint Partners Fund, LP	\$ -	\$ 200,667	\$ 165,733	\$ -	8.5%	7.1%	\$ 200,667
Hedge Fund	Diversified Hedge Fund	HBK Multi-Strategy Fund, L.P.	\$ 3,925,872	\$ 1,235,429	\$ 4,677,773	\$ -	8.4%	5.6%	\$ 5,161,301
Hedge Fund	Diversified Hedge Fund	HG Vora Special Opportunities Fund, LP - Series 1	\$ 21,686	\$ 8,291	\$ 53,085	\$ -	8.9%	6.1%	\$ 29,977
Hedge Fund	Diversified Hedge Fund	Holocene Advisors Fund, L.P. - Class AI-A	\$ 85,220	\$ 6,110	\$ 680,416	\$ -	17.3%	13.2%	\$ 91,330
Hedge Fund	Diversified Hedge Fund	Hudson Bay Fund, L.P.	\$ 5,309,046	\$ 953,451	\$ 7,358,231	\$ -	26.7%	19.7%	\$ 6,262,497
Hedge Fund	Illiquid Credit	Magnetar Lake Credit Fund, LLC	\$ 2,167,929	\$ 2,854,437	\$ 6,097,053	\$ -	65.2%	56.2%	\$ 5,022,367
Hedge Fund	Illiquid Credit	Napier Park Lake Credit Fund, L.P.	\$ 4,937,153	\$ 2,094,474	\$ 25,537,251	\$ -	45.0%	37.0%	\$ 7,031,628
Hedge Fund	Diversified Hedge Fund	Palmetto Catastrophe Fund L.P. - Class H	\$ 13,657	\$ 1,198	\$ -	\$ -	13.5%	11.9%	\$ 14,854
Hedge Fund	Diversified Hedge Fund	PIMCO Tactical Opportunities Onshore Fund L.P.	\$ 2,562,383	\$ 690,660	\$ 2,473,780	\$ -	9.7%	7.9%	\$ 3,253,042
Hedge Fund	Diversified Hedge Fund	Polar Multi-Strategy Fund (US), L.P.	\$ 3,985,612	\$ 68,930	\$ 21,550,131	\$ -	32.4%	24.9%	\$ 4,054,541
Hedge Fund	Diversified Hedge Fund	San Gabriel Fund, L.P.	\$ 1,739,081	\$ 780,783	\$ -	\$ -	5.8%	5.0%	\$ 2,519,864
Hedge Fund	Illiquid Credit	San Gabriel Fund 3, L.P.	\$ 1,916,962	\$ 668,566	\$ -	\$ -	5.3%	4.6%	\$ 2,585,528
Private Equity	Private Equity	Accel-KKR Capital Partners CV III, L.P.	\$ -	\$ 3,529	\$ 423,201	\$ -	83.0%	69.4%	\$ 3,529
Private Equity	Private Equity	Accel-KKR Capital Partners VI, L.P.	\$ 2,200,000	\$ 332,772	\$ -	\$ -	-7.0%	-57.5%	\$ 2,532,772
Private Equity	Private Equity	Accel-KKR Growth Capital Partners III, L.P.	\$ 432,035	\$ 299,193	\$ -	\$ -	56.0%	29.7%	\$ 731,228
Private Equity	Private Equity	Access Foundation Partners Group II, LLC	\$ 150,000	\$ 13,772	\$ -	\$ -	37.6%	34.3%	\$ 163,772
Private Equity	Private Equity	Access Holdings Fund I, L.P.	\$ 160,942	\$ 34,477	\$ -	\$ -	70.3%	35.4%	\$ 195,419
Private Equity	Private Equity	Advent International GPE IX, L.P.	\$ 1,500,000	\$ 485,712	\$ -	\$ -	100.0%	74.7%	\$ 1,985,712
Private Equity	Private Equity	AE Industrial Partners Fund II, L.P.	\$ 599,811	\$ 79,979	\$ -	\$ 276,980	43.4%	37.5%	\$ 956,770
Private Equity	Private Equity	Agilitas 2020 Private Equity Fund	\$ 155,153	\$ 93,805	\$ -	\$ -	NM	NM	\$ 248,958
Private Equity	Private Equity	Alchemy Special Opportunities Fund IV, L.P.	\$ 1,029,694	\$ 249,662	\$ -	\$ -	21.7%	19.8%	\$ 1,279,356
Private Equity	Private Equity	Aldrich Capital Partners Fund, L.P.	\$ 166,338	\$ 29,779	\$ -	\$ 42,078	40.0%	22.8%	\$ 238,194
Private Equity	Private Equity	Alsop Louie Capital II, L.P.	\$ -	\$ 12,823	\$ -	\$ -	N/A	2.5%	\$ 12,823
Private Equity	Private Equity	Alsop Louie Capital III, L.P.	\$ 74,286	\$ 12,703	\$ -	\$ -	N/A	15.5%	\$ 86,989
Private Equity	Private Equity	Ampersand CF, L.P.	\$ 336,519	\$ 156,837	\$ -	\$ -	28.6%	15.4%	\$ 493,356
Private Equity	Private Equity	Atlantic Street Capital II, L.P.	\$ -	\$ 15,088	\$ 6,443	\$ -	50.2%	37.0%	\$ 15,088
Private Equity	Private Equity	Atlantic Street Capital III, L.P.	\$ -	\$ 17,557	\$ 978,115	\$ -	40.6%	30.5%	\$ 17,557
Private Equity	Private Equity	Atlantic Street Capital IV, L.P.	\$ 962,625	\$ 112,909	\$ -	\$ 9,375	61.2%	36.2%	\$ 1,084,909
Private Equity	Private Equity	Australis Partners Fund, L.P.	\$ 2,062,496	\$ 236,605	\$ -	\$ -	9.1%	2.0%	\$ 2,299,101
Private Equity	Private Equity	BDCM Opportunity Fund IV, L.P.	\$ 1,189,641	\$ 594,596	\$ -	\$ -	N/A	9.7%	\$ 1,784,237
Private Equity	Private Equity	Bertram Growth Capital I, L.P.	\$ 36,708	\$ 2,378	\$ 31,527	\$ -	16.4%	11.3%	\$ 39,086
Private Equity	Private Equity	Blackfin Financial Services Fund III, L.P.	\$ 2,087,517	\$ 442,826	\$ -	\$ 2,754	NM	-63.0%	\$ 2,533,098
Private Equity	Private Equity	Blackstone Capital Partners IV, L.P.	\$ -	\$ 4,871	\$ 712,694	\$ -	N/A	37.5%	\$ 4,871
Private Equity	Private Equity	Blackstone Capital Partners IV - Secondary	\$ -	\$ 325	\$ 47,513	\$ -	N/A	14.0%	\$ 325
Private Equity	Private Equity	Blackstone Capital Partners V, L.P.	\$ -	\$ 7,714	\$ -	\$ 13,160	N/A	7.6%	\$ 20,875
Private Equity	Private Equity	Blackstone Capital Partners VI, L.P.	\$ 201,425	\$ 37,334	\$ 2,775,490	\$ 40,791	N/A	12.8%	\$ 279,550
Private Equity	Private Equity	Blackstone Capital Partners VII, L.P.	\$ 1,991,127	\$ 212,680	\$ 2,932	\$ 187,665	N/A	20.7%	\$ 2,391,473
Private Equity	Private Equity	Blackstone Communications Partners I, L.P.	\$ -	\$ 1,492	\$ -	\$ 158	N/A	6.5%	\$ 1,650
Private Equity	Private Equity	BRV Aster Fund II, L.P.	\$ 975,000	\$ 75,122	\$ -	\$ 36,629	49.7%	34.4%	\$ 1,086,751
Private Equity	Private Equity	BRV Aster Fund III, L.P.	\$ 388,889	\$ 7,550	\$ -	\$ -	15.8%	-4.7%	\$ 396,439
Private Equity	Private Equity	BRV Aster Opportunity Fund II, L.P.	\$ 84,028	\$ 6,275	\$ -	\$ -	0.0%	-2.0%	\$ 90,302
Private Equity	Private Equity	Carlyle Partners V, L.P.	\$ (7,359)	\$ 7,880	\$ 101,892	\$ 21,213	N/A	13.7%	\$ 21,734
Private Equity	Private Equity	Carlyle Partners VI, L.P.	\$ 642,852	\$ 93,187	\$ 4,517,655	\$ 185,056	N/A	17.8%	\$ 921,095
Private Equity	Private Equity	Carlyle U.S. Equity Opportunity Fund II, L.P.	\$ 1,599,691	\$ 273,171	\$ -	\$ 632,495	N/A	11.9%	\$ 2,505,357
Private Equity	Private Equity	Canaan XI, L.P.	\$ 1,061,284	\$ 38,934	\$ -	\$ -	54.7%	49.6%	\$ 1,100,218
Private Equity	Private Equity	Centerbridge Capital Partners, L.P.	\$ (11,600)	\$ 16,541	\$ 238,509	\$ 14,523	N/A	19.3%	\$ 19,464

# Assembly Bill 2833

Fiscal Year-Ended June 30, 2021

		A	B	C		Sum of A + B + C			
Asset Category	Functional Category	Alternative Investment Fund	Management Fees <sup>1</sup>	Fund Expenses <sup>2</sup>	Carried Interest <sup>3</sup>	Portfolio Company Expenses <sup>4</sup>	Since Inception Gross Return <sup>5</sup>	Since Inception Net Return <sup>6</sup>	Total Fees
Private Equity	Private Equity	Centerbridge Capital Partners II, L.P.	\$ 119,222	\$ 47,491	\$ -	\$ 302	N/A	-5.4%	\$ 167,015
Private Equity	Private Equity	Centerbridge Capital Partners III, L.P.	\$ 851,649	\$ 256,213	\$ 5,153,518	\$ 22,048	NM	20.5%	\$ 1,129,910
Private Equity	Private Equity	Chart Capital Partners II, L.P.	\$ 4,256	\$ 16,807	\$ -	\$ (0)	14.1%	9.6%	\$ 21,063
Private Equity	Private Equity	Clarion Investors II, L.P.	\$ 34,884	\$ 15,062	\$ 1,197,604	\$ 91,268	N/A	37.3%	\$ 141,214
Private Equity	Private Equity	Clarion Investors III, L.P.	\$ 489,454	\$ 176,326	\$ -	\$ 721,092	42.2%	38.2%	\$ 1,386,872
Private Equity	Private Equity	Clearlake Capital Partners III, L.P.	\$ 248,952	\$ 27,493	\$ 6,944,300	\$ -	N/A	40.5%	\$ 276,445
Private Equity	Private Equity	Clearlake Capital Partners V, L.P.	\$ 858,340	\$ 332,986	\$ 752,158	\$ -	63.9%	55.7%	\$ 1,191,326
Private Equity	Private Equity	Clearlake Capital Partners VI, L.P.	\$ 3,059,551	\$ 697,357	\$ -	\$ -	87.8%	84.0%	\$ 3,756,908
Private Equity	Private Equity	CVC Capital Partners VI (B) L.P.	\$ 978,597	\$ 42,695	\$ -	\$ 7,474	22.6%	18.9%	\$ 1,028,766
Private Equity	Private Equity	CVC Capital Partners VII, L.P.	\$ 3,392,220	\$ 1,286,847	\$ -	\$ 2,769	33.1%	34.3%	\$ 4,681,835
Private Equity	Private Equity	CVC Capital Partners VIII, L.P.	\$ 298,053	\$ 131,331	\$ -	\$ -	NM	NM	\$ 429,384
Private Equity	Private Equity	CVC European Equity Partners III, L.P.	\$ -	\$ 4,991	\$ -	\$ -	40.0%	41.0%	\$ 4,991
Private Equity	Private Equity	CVC European Equity Partners IV (D), L.P.	\$ -	\$ 7,495	\$ -	\$ -	22.6%	16.7%	\$ 7,495
Private Equity	Private Equity	CVC European Equity Partners Tandem Fund, L.P.	\$ -	\$ 3,384	\$ -	\$ -	9.1%	6.5%	\$ 3,384
Private Equity	Private Equity	CVC European Equity Partners V (A), L.P.	\$ -	\$ 13,364	\$ 1,068,818	\$ 225,874	26.4%	16.5%	\$ 239,238
Private Equity	Private Equity	Excellere Capital Fund II, L.P.	\$ -	\$ 25,719	\$ 2,179,119	\$ -	N/A	32.0%	\$ 25,719
Private Equity	Private Equity	Excellere Capital Fund III, L.P.	\$ 680,170	\$ 277,792	\$ -	\$ -	N/A	21.0%	\$ 957,963
Private Equity	Private Equity	Foundation Investment Partners, L.P.	\$ 9,855	\$ 6,943	\$ 225,875	\$ 5,018	49.6%	30.7%	\$ 21,816
Private Equity	Private Equity	Foundation Investment Partners II, L.P.	\$ 242,312	\$ 17,416	\$ -	\$ 4,693	13.8%	10.8%	\$ 264,421
Private Equity	Private Equity	Gateway Private Equity Fund, L.P.	\$ 1,560,995	\$ 85,064	\$ -	\$ -	N/A	16.0%	\$ 1,646,059
Private Equity	Private Equity	Gateway Private Equity Fund-B, L.P.	\$ 1,015,744	\$ 44,914	\$ -	\$ -	N/A	36.3%	\$ 1,060,657
Private Equity	Private Equity	GGV Capital IV, L.P.	\$ 1,202,240	\$ 3,848,085	\$ -	\$ -	N/A	16.6%	\$ 5,050,325
Private Equity	Private Equity	GGV Capital V, L.P.	\$ 710,193	\$ 554,069	\$ -	\$ -	N/A	35.2%	\$ 1,264,263
Private Equity	Private Equity	GGV Capital VI Plus, L.P.	\$ -	\$ 12,182	\$ -	\$ -	N/A	67.8%	\$ 12,182
Private Equity	Private Equity	GGV Capital VI, L.P.	\$ 720,762	\$ 27,896	\$ -	\$ -	N/A	33.5%	\$ 748,658
Private Equity	Private Equity	GGV Capital VII Plus, L.P.	\$ -	\$ 11,639	\$ -	\$ -	31.5%	21.7%	\$ 11,639
Private Equity	Private Equity	GGV Capital VII, L.P.	\$ 1,229,207	\$ 48,010	\$ -	\$ -	57.3%	32.9%	\$ 1,277,218
Private Equity	Private Equity	GGV Capital VIII, L.P.	\$ 450,000	\$ 69,632	\$ -	\$ -	0.0%	-7.1%	\$ 519,632
Private Equity	Private Equity	GGV Discovery I, L.P.	\$ 223,644	\$ 13,183	\$ -	\$ -	N/A	20.2%	\$ 236,827
Private Equity	Private Equity	GGV Discovery II, L.P.	\$ 388,648	\$ 11,292	\$ -	\$ -	76.1%	44.4%	\$ 399,939
Private Equity	Private Equity	GGV Discovery III, L.P.	\$ 187,500	\$ 23,497	\$ -	\$ -	68.8%	-3.0%	\$ 210,997
Private Equity	Private Equity	GBOF V Feeder SCS	\$ 1,446,105	\$ 196,167	\$ -	\$ 22,816	23.2%	21.8%	\$ 1,665,087
Private Equity	Private Equity	GI Mint Holdings, L.P.	\$ 138,747	\$ 163,487	\$ -	\$ 133,244	36.0%	4.5%	\$ 435,478
Private Equity	Illiquid Credit	Glendon Opportunities Fund, L.P.	\$ 734,683	\$ 66,756	\$ -	\$ 44,088	9.4%	7.5%	\$ 845,527
Private Equity	Illiquid Credit	Glendon Opportunities Fund II, L.P.	\$ 776,918	\$ 92,302	\$ -	\$ 117,327	35.1%	34.1%	\$ 986,548
Private Equity	Private Equity	Goode Partners Consumer Fund II, L.P.	\$ (102,118)	\$ 6,359	\$ 2,033,717	\$ 177,537	11.3%	48.1%	\$ 81,778
Private Equity	Private Equity	Goode Partners Consumer Fund III, L.P.	\$ 107,209	\$ 16,281	\$ -	\$ 38,314	11.3%	6.2%	\$ 161,804
Private Equity	Private Equity	Great Point Partners III, L.P.	\$ 275,946	\$ 56,796	\$ -	\$ 72,161	14.8%	11.3%	\$ 404,903
Private Equity	Private Equity	Green Equity Investors VII, L.P.	\$ 1,656,933	\$ 142,358	\$ 2,659,532	\$ -	39.3%	30.2%	\$ 1,799,291
Private Equity	Private Equity	Green Equity Investors VIII, L.P.	\$ 1,395,007	\$ 297,236	\$ -	\$ -	25.3%	8.9%	\$ 1,692,243
Private Equity	Private Equity	Greycroft Growth, L.P.	\$ 135,000	\$ 11,279	\$ -	\$ -	N/A	16.5%	\$ 146,279
Private Equity	Private Equity	Greycroft Growth II, L.P.	\$ 150,000	\$ 7,481	\$ -	\$ -	78.9%	60.2%	\$ 157,481
Private Equity	Private Equity	Greycroft Partners II, L.P.	\$ 55,682	\$ 15,935	\$ 601,682	\$ -	N/A	19.6%	\$ 71,617
Private Equity	Private Equity	Greycroft Partners III, L.P.	\$ 175,480	\$ 17,485	\$ 45,393	\$ -	N/A	17.8%	\$ 192,965
Private Equity	Private Equity	Greycroft Partners IV, L.P.	\$ 184,688	\$ 15,637	\$ -	\$ -	N/A	36.4%	\$ 200,325
Private Equity	Private Equity	Gridiron Capital Fund II, L.P.	\$ 17,162	\$ 5,724	\$ -	\$ -	N/A	13.6%	\$ 22,886
Private Equity	Private Equity	Hellman & Friedman Capital Partners VIII, L.P.	\$ 814,420	\$ 29,868	\$ 881,780	\$ 4,129	N/A	25.4%	\$ 848,417
Private Equity	Private Equity	Hellman & Friedman Capital Partners IX, L.P.	\$ 2,248,914	\$ 663,737	\$ -	\$ 1,577	38.0%	34.6%	\$ 2,914,228
Private Equity	Private Equity	Hellman & Friedman Capital Partners X, L.P.	\$ 358,516	\$ 132,042	\$ -	\$ -	NM	NM	\$ 490,558
Private Equity	Private Equity	Incline Equity Partners III, L.P.	\$ (85,672)	\$ 5,791	\$ 775,580	\$ 170,398	N/A	37.2%	\$ 90,517
Private Equity	Private Equity	Incline Equity Partners IV, L.P. (JPM)	\$ 74,659	\$ 5,564	\$ 171,423	\$ 107,381	37.6%	26.9%	\$ 187,604
Private Equity	Private Equity	Incline Equity Partners IV, L.P.	\$ 279,973	\$ 20,865	\$ 642,835	\$ 402,678	37.6%	26.9%	\$ 703,515
Private Equity	Private Equity	Insignia Capital Partners (Parallel A), L.P.	\$ 1,019,612	\$ 147,418	\$ -	\$ 361,047	38.2%	27.6%	\$ 1,528,077
Private Equity	Private Equity	Institutional Venture Partners XIV, L.P.	\$ 1,125,000	\$ 24,683	\$ 809,891	\$ -	N/A	15.0%	\$ 1,149,683
Private Equity	Private Equity	Institutional Venture Partners XV, L.P.	\$ 2,193,248	\$ 31,074	\$ 22,759,070	\$ -	N/A	33.8%	\$ 2,224,322
Private Equity	Private Equity	Jade Equity Investors, L.P.	\$ 746,248	\$ 47,226	\$ 758,087	\$ -	173.8%	108.0%	\$ 793,474
Private Equity	Private Equity	JMI Equity Fund VI, L.P.	\$ -	\$ 3,952	\$ 58,500	\$ -	N/A	11.5%	\$ 3,952
Private Equity	Private Equity	JMI Equity Fund VII, L.P.	\$ 206,313	\$ 33,926	\$ 7,951,461	\$ 1,289	N/A	17.7%	\$ 241,528

# Assembly Bill 2833

Fiscal Year-Ended June 30, 2021

		A	B	C		Sum of A + B + C			
Asset Category	Functional Category	Alternative Investment Fund	Management Fees <sup>1</sup>	Fund Expenses <sup>2</sup>	Carried Interest <sup>3</sup>	Portfolio Company Expenses <sup>4</sup>	Since Inception Gross Return <sup>5</sup>	Since Inception Net Return <sup>6</sup>	Total Fees
Private Equity	Private Equity	Joy Capital I, L.P.	\$ 78,125	\$ 6,684	\$ 1,022,513	\$ -	51.6%	43.3%	\$ 84,809
Private Equity	Private Equity	Joy Capital II, L.P.	\$ 103,125	\$ 6,443	\$ -	\$ -	22.3%	15.0%	\$ 109,568
Private Equity	Private Equity	Joy Capital III, L.P.	\$ 979,091	\$ 41,586	\$ -	\$ -	69.0%	51.0%	\$ 1,020,677
Private Equity	Private Equity	Joy Capital Opportunity, L.P.	\$ 210,787	\$ 42,860	\$ -	\$ -	39.6%	33.8%	\$ 253,647
Private Equity	Private Equity	Joy Capital Opportunity, L.P. (JPM)	\$ 126,472	\$ 25,716	\$ -	\$ -	39.6%	26.2%	\$ 152,188
Private Equity	Private Equity	J.P. Morgan Emerging Managers Program	\$ 379,500	\$ 1,970	\$ 4,638,032	\$ -	21.4%	18.9%	\$ 381,470
Private Equity	Private Equity	J.P. Morgan Emerging Managers Program II	\$ 384,654	\$ -	\$ 4,079,939	\$ -	38.7%	36.1%	\$ 384,654
Private Equity	Private Equity	J.P. Morgan Emerging Managers Program III	\$ 374,444	\$ 33,589	\$ -	\$ -	36.8%	33.1%	\$ 408,033
Private Equity	Private Equity	J.P. Morgan Emerging Managers Program IV	\$ 433,856	\$ 91,444	\$ -	\$ -	18.2%	15.3%	\$ 525,300
Private Equity	Private Equity	Juggernaut Capital Partners II, L.P.	\$ 973,052	\$ 164,714	\$ 9,369,009	\$ 48,399	20.3%	14.2%	\$ 1,186,166
Private Equity	Private Equity	Juggernaut Capital Partners III, L.P.	\$ 1,310,577	\$ 306,438	\$ -	\$ 55,438	0.0%	11.9%	\$ 1,672,453
Private Equity	Private Equity	Juggernaut Capital Partners IV, L.P.	\$ 1,967,539	\$ 397,726	\$ -	\$ 94,961	46.5%	34.6%	\$ 2,460,226
Private Equity	Private Equity	JZI Fund III, L.P.	\$ 54,144	\$ 94,016	\$ -	\$ -	N/A	11.2%	\$ 148,160
Private Equity	Private Equity	KarpReilly Capital Partners II, L.P.	\$ 50,363	\$ 13,955	\$ -	\$ -	7.9%	5.8%	\$ 64,318
Private Equity	Private Equity	Kerogen Expansion Fund, L.P.	\$ 132,025	\$ 27,862	\$ -	\$ -	19.7%	13.0%	\$ 159,887
Private Equity	Private Equity	LAV Biosciences Fund IV, L.P.	\$ 839,962	\$ 75,658	\$ -	\$ 2,844	54.3%	43.6%	\$ 918,465
Private Equity	Private Equity	LAV Biosciences Fund V, L.P.	\$ 822,229	\$ 105,068	\$ -	\$ -	63.5%	48.2%	\$ 927,297
Private Equity	Private Equity	LAV Biosciences Fund VI, L.P.	\$ 273,162	\$ 72,333	\$ -	\$ -	21.7%	-4.7%	\$ 345,495
Private Equity	Private Equity	LAV Biosciences Fund VI Opportunities, L.P.	\$ -	\$ 33,521	\$ -	\$ -	39.9%	2.6%	\$ 33,521
Private Equity	Private Equity	Lightyear Fund III, L.P.	\$ 150,586	\$ 43,377	\$ -	\$ -	31.1%	24.9%	\$ 193,963
Private Equity	Private Equity	Lightyear Fund IV, L.P.	\$ 1,601,662	\$ 206,350	\$ 4,933,932	\$ -	29.0%	20.5%	\$ 1,808,012
Private Equity	Private Equity	Lightyear Fund V, L.P.	\$ 1,583,062	\$ 500,615	\$ -	\$ 50,227	20.7%	-4.9%	\$ 2,133,904
Private Equity	Private Equity	Marlin Equity IV, L.P.	\$ -	\$ 28,015	\$ -	\$ 451,780	13.8%	9.4%	\$ 479,795
Private Equity	Private Equity	MBK Partners Fund III, L.P.	\$ 900,658	\$ 36,476	\$ 4,120,851	\$ -	25.2%	18.9%	\$ 937,134
Private Equity	Private Equity	MBK Partners Fund IV, L.P.	\$ 640,982	\$ 254,118	\$ -	\$ -	47.2%	35.8%	\$ 895,100
Private Equity	Private Equity	MBK Partners Fund V, L.P.	\$ 848,630	\$ 169,542	\$ -	\$ -	NM	105.8%	\$ 1,018,172
Private Equity	Private Equity	Mercato Partners Growth II, L.P.	\$ 105,000	\$ -	\$ -	\$ -	18.3%	16.0%	\$ 105,000
Private Equity	Private Equity	Moelis Capital Partners Opp. Fund I-B LP	\$ 22,704	\$ 27,142	\$ 977,011	\$ 28,602	20.0%	16.6%	\$ 78,448
Private Equity	Private Equity	Montefiore Investment V, S.L.P.	\$ 896,646	\$ 320,956	\$ -	\$ -	1.0%	-42.1%	\$ 1,217,602
Private Equity	Private Equity	NeoTribe Ventures I, L.P.	\$ 112,500	\$ 5,646	\$ -	\$ -	175.0%	19.0%	\$ 118,146
Private Equity	Private Equity	NeoTribe Ventures II, L.P.	\$ 238,735	\$ 8,656	\$ -	\$ -	13.0%	-26.5%	\$ 247,391
Private Equity	Private Equity	New Mainstream Capital II, L.P.	\$ 26,077	\$ 21,340	\$ 137,029	\$ 87,891	N/A	10.3%	\$ 135,308
Private Equity	Private Equity	NexPhase Capital Fund IV, L.P.	\$ 212,220	\$ 62,602	\$ -	\$ 126,770	65.4%	69.2%	\$ 401,592
Private Equity	Private Equity	Next Coast Ventures I, L.P.	\$ 87,036	\$ 7,538	\$ -	\$ -	53.5%	41.9%	\$ 94,574
Private Equity	Private Equity	Next Coast Ventures II, L.P.	\$ 296,400	\$ 20,328	\$ -	\$ -	4.6%	-3.8%	\$ 316,728
Private Equity	Illiquid Credit	Oaktree Opportunities Fund IX, L.P.	\$ 1,083,527	\$ 136,218	\$ -	\$ 7,430	7.3%	5.1%	\$ 1,227,175
Private Equity	Illiquid Credit	Oaktree Opportunities Fund VIII, L.P.	\$ 2,948	\$ 14,802	\$ (250,097)	\$ 4,723	12.9%	9.1%	\$ 22,473
Private Equity	Illiquid Credit	Oaktree Opportunities Fund VIII b, L.P.	\$ 221,128	\$ 44,178	\$ -	\$ 7,492	9.5%	6.8%	\$ 272,798
Private Equity	Illiquid Credit	OCM Opportunities Fund V, L.P.	\$ -	\$ 5,561	\$ 3,087	\$ -	18.4%	14.1%	\$ 5,561
Private Equity	Private Equity	OCM Opportunities Fund VI, L.P.	\$ -	\$ 2,260	\$ 1,483	\$ -	11.9%	8.8%	\$ 2,260
Private Equity	Illiquid Credit	OCM Opportunities Fund VII, L.P.	\$ -	\$ 9,482	\$ -	\$ -	10.1%	7.3%	\$ 9,482
Private Equity	Illiquid Credit	OCM Opportunities Fund VII b, L.P.	\$ -	\$ 4,793	\$ 10,411	\$ -	21.8%	16.5%	\$ 4,793
Private Equity	Private Equity	One Rock Capital Partners II, L.P.	\$ 950,760	\$ 46,556	\$ -	\$ 327,296	26.6%	20.1%	\$ 1,324,612
Private Equity	Private Equity	One Rock Capital Partners III, L.P.	\$ 912,502	\$ 261,603	\$ -	\$ 587,497	N/A	-4.5%	\$ 1,761,602
Private Equity	Private Equity	Onex Partners II, L.P.	\$ -	\$ 4,137	\$ -	\$ 794	N/A	12.7%	\$ 4,931
Private Equity	Private Equity	Onex Partners III, L.P.	\$ 100,267	\$ 39,618	\$ -	\$ 13,764	N/A	11.3%	\$ 153,649
Private Equity	Private Equity	Onex Partners IV, L.P.	\$ 781,077	\$ 62,612	\$ -	\$ 55,909	N/A	8.3%	\$ 899,598
Private Equity	Private Equity	Onex Partners V, L.P.	\$ 3,301,425	\$ 502,241	\$ -	\$ 1,177	29.5%	14.8%	\$ 3,804,843
Private Equity	Private Equity	Osceola Fund I, L.P.	\$ 126,134	\$ 28,980	\$ -	\$ 206,300	9.7%	-9.4%	\$ 361,414
Private Equity	Private Equity	PAI Europe VII, L.P.	\$ 2,683,951	\$ 747,107	\$ -	\$ -	23.8%	28.4%	\$ 3,431,058
Private Equity	Private Equity	Palladium Equity Partners IV, L.P.	\$ 621,087	\$ 352,896	\$ -	\$ 176,202	16.7%	10.1%	\$ 1,150,185
Private Equity	Private Equity	Palm Beach Capital Fund IV, L.P.	\$ -	\$ 52,503	\$ -	\$ 170,774	37.4%	31.5%	\$ 223,277
Private Equity	Private Equity	Peak Rock Capital Fund, L.P.	\$ 76,531	\$ -	\$ -	\$ -	34.6%	21.4%	\$ 76,531
Private Equity	Private Equity	Peloton Equity II, L.P.	\$ 970,879	\$ 58,197	\$ -	\$ -	57.5%	51.8%	\$ 1,029,076
Private Equity	Private Equity	Permira Europe III, L.P.	\$ -	\$ 8,404	\$ -	\$ -	N/A	25.8%	\$ 8,404
Private Equity	Private Equity	RedBird Capital Partners Series 2019, L.P.	\$ -	\$ 279,529	\$ 57,591	\$ 1,258,535	31.0%	15.1%	\$ 1,538,064
Private Equity	Private Equity	Revelstoke Capital Partners Single Asset Fund I, L.P.	\$ 387,213	\$ 22,931	\$ -	\$ -	51.7%	45.9%	\$ 410,144
Private Equity	Private Equity	Riverside Capital Appreciation Fund VI, L.P.	\$ 1,020,003	\$ 143,739	\$ 1,951,117	\$ -	N/A	11.8%	\$ 1,163,742

**Assembly Bill 2833**

Fiscal Year-Ended June 30, 2021

			A	B	C		Sum of A + B + C		
Asset Category	Functional Category	Alternative Investment Fund	Management Fees <sup>1</sup>	Fund Expenses <sup>2</sup>	Carried Interest <sup>3</sup>	Portfolio Company Expenses <sup>4</sup>	Since Inception Gross Return <sup>5</sup>	Since Inception Net Return <sup>6</sup>	Total Fees
Private Equity	Private Equity	Riverside Micro-Cap Fund V, L.P.	\$ 906,857	\$ 109,897	\$ -	\$ -	43.6%	22.1%	\$ 1,016,754
Private Equity	Private Equity	Rizvi Opportunistic Equity Fund II	\$ 41,708	\$ 7,420	\$ -	\$ -	N/A	14.6%	\$ 49,128
Private Equity	Private Equity	Silverhawk Capital Partners II, L.P.	\$ -	\$ 9,085	\$ 16,087	\$ -	N/A	20.6%	\$ 9,085
Private Equity	Private Equity	Silver Lake Partners III, L.P.	\$ -	\$ 9,898	\$ 668,645	\$ -	N/A	18.4%	\$ 9,898
Private Equity	Private Equity	Silver Lake Partners IV, L.P.	\$ 698,629	\$ 60,878	\$ 3,133,276	\$ 18,434	N/A	28.5%	\$ 777,941
Private Equity	Private Equity	Silver Lake Partners V, L.P.	\$ 1,605,183	\$ 317,972	\$ 3,467,839	\$ 57,727	39.0%	34.9%	\$ 1,980,882
Private Equity	Private Equity	Silver Lake Partners VI, L.P.	\$ 2,676,783	\$ 890,510	\$ -	\$ 54,881	70.0%	39.4%	\$ 3,622,174
Private Equity	Private Equity	Silver Oak Services Partners II, L.P.	\$ 33,672	\$ 42,258	\$ 1,908,659	\$ -	N/A	27.1%	\$ 75,930
Private Equity	Private Equity	Sinovation Fund IV, L.P.	\$ 1,875,000	\$ 57,702	\$ -	\$ -	46.2%	22.2%	\$ 1,932,702
Private Equity	Private Equity	Siris Partners III, L.P.	\$ 743,635	\$ 41,794	\$ -	\$ 21,354	N/A	14.1%	\$ 806,783
Private Equity	Private Equity	Siris Partners IV, L.P.	\$ 1,639,202	\$ 157,020	\$ -	\$ 74,684	25.7%	20.2%	\$ 1,870,906
Private Equity	Private Equity	Southfield Capital III, L.P.	\$ 229,574	\$ 112,497	\$ -	\$ -	NM	NM	\$ 342,071
Private Equity	Private Equity	Southvest Fund V, L.P.	\$ -	\$ 6,378	\$ 67,050	\$ 12,012	N/A	15.6%	\$ 18,390
Private Equity	Private Equity	Sterling Investment Partners III, L.P.	\$ (2)	\$ 199,605	\$ 11,278,920	\$ 2,897,667	37.0%	24.6%	\$ 3,097,270
Private Equity	Private Equity	Sterling Investment Partners IV, L.P.	\$ 3,308,072	\$ 1,383,964	\$ -	\$ 640,585	NM	NM	\$ 5,332,621
Private Equity	Private Equity	STG VI, L.P.	\$ 358,630	\$ 139,665	\$ -	\$ -	NM	NM	\$ 498,295
Private Equity	Private Equity	Storm Ventures Fund V, L.P.	\$ 687,549	\$ 27,803	\$ -	\$ -	31.7%	22.5%	\$ 715,352
Private Equity	Private Equity	Storm Ventures Fund VI, L.P.	\$ 709,478	\$ 2,921	\$ -	\$ -	58.2%	30.3%	\$ 712,399
Private Equity	Private Equity	Summit Park I-A	\$ -	\$ 9,665	\$ -	\$ -	N/A	26.7%	\$ 9,665
Private Equity	Private Equity	Summit Park II, L.P.	\$ -	\$ 14,024	\$ -	\$ -	N/A	29.4%	\$ 14,024
Private Equity	Private Equity	Summit Park III, L.P.	\$ 147,854	\$ 5,484	\$ -	\$ -	0.3%	-4.4%	\$ 153,339
Private Equity	Private Equity	Summit Partners Europe Growth Equity Fund III	\$ 383,248	\$ 240,642	\$ -	\$ 219	2.0%	-13.5%	\$ 624,109
Private Equity	Private Equity	Summit Partners Growth Equity Fund VIII-A, L.P.	\$ 782,208	\$ 25,276	\$ 2,667,162	\$ 1,394	N/A	27.5%	\$ 808,878
Private Equity	Private Equity	Summit Partners Private Equity Fund VII-A, L.P.	\$ -	\$ 2,370	\$ 603,396	\$ -	18.0%	10.8%	\$ 2,370
Private Equity	Private Equity	Summit Partners Venture Capital Fund II-A, L.P.	\$ -	\$ 1,476	\$ 70,393	\$ -	32.0%	19.3%	\$ 1,476
Private Equity	Private Equity	Summit Ventures VI-A, L.P.	\$ -	\$ 1,735	\$ 116,994	\$ -	27.0%	15.4%	\$ 1,735
Private Equity	Private Equity	TA XIII, L.P.	\$ 1,114,167	\$ 313,497	\$ 638,079	\$ -	73.7%	56.7%	\$ 1,427,664
Private Equity	Private Equity	TCV V, L.P.	\$ (30,244)	\$ 18,692	\$ 233,547	\$ -	14.7%	10.6%	\$ (11,552)
Private Equity	Private Equity	TCV VI, L.P.	\$ (24,926)	\$ 18,407	\$ 1,516,710	\$ -	19.7%	12.3%	\$ (6,520)
Private Equity	Private Equity	TCV VII, L.P.	\$ (280,129)	\$ 26,040	\$ 4,284,014	\$ -	N/A	23.4%	\$ (254,089)
Private Equity	Private Equity	Ten Coves Capital I, L.P.	\$ 22,748	\$ 12,674	\$ 1,557,524	\$ -	N/A	92.5%	\$ 35,423
Private Equity	Private Equity	Ten Coves Capital II, L.P.	\$ 114,166	\$ 39,096	\$ -	\$ -	N/A	22.3%	\$ 153,262
Private Equity	Private Equity	Ten Coves Capital III, L.P.	\$ 69,496	\$ 47,216	\$ -	\$ -	NM	-33.6%	\$ 116,712
Private Equity	Natural Resources & Commodities	The Energy & Minerals Group Fund III, L.P.	\$ 1,222,039	\$ 44,845	\$ -	\$ 22,431	-7.5%	-9.4%	\$ 1,289,315
Private Equity	Private Equity	The Fifth Alcuin Fund Limited Partnership	\$ (12,690)	\$ 45,003	\$ -	\$ 89,834	NM	-0.1%	\$ 122,147
Private Equity	Private Equity	Thoma Bravo Discover Fund III, L.P.	\$ 769,562	\$ 111,761	\$ -	\$ 328	34.5%	0.8%	\$ 881,651
Private Equity	Private Equity	Thoma Bravo Fund XIV, L.P.	\$ 495,833	\$ 105,607	\$ -	\$ 387,055	51.6%	-1.7%	\$ 988,495
Private Equity	Private Equity	TPG Partners IV, L.P.	\$ -	\$ 22,687	\$ 183,585	\$ -	N/A	15.2%	\$ 22,687
Private Equity	Private Equity	Triton Fund V, L.P.	\$ 2,366,882	\$ 2,277,973	\$ -	\$ 1,057,242	18.0%	17.9%	\$ 5,702,097
Private Equity	Private Equity	Undisclosed <sup>7</sup>	\$ 3,993,208	\$ 883,707	\$ 45,073,058	\$ -	N/A	14.6%	\$ 4,876,915
Private Equity	Private Equity	USV 2019, L.P.	\$ 215,518	\$ 38,157	\$ -	\$ -	201.7%	135.3%	\$ 253,675
Private Equity	Private Equity	USV Opportunity 2019, L.P.	\$ 107,805	\$ 6,127	\$ -	\$ -	46.5%	32.9%	\$ 113,932
Private Equity	Private Equity	Vinci Capital Partners III, L.P.	\$ 860,137	\$ 38,123	\$ -	\$ -	36.1%	17.8%	\$ 898,260
Private Equity	Private Equity	Vista Equity Partners Fund III, L.P.	\$ 50,532	\$ 26,242	\$ -	\$ -	N/A	27.9%	\$ 76,774
Private Equity	Private Equity	Vista Equity Partners Fund IV, L.P.	\$ 653,294	\$ 63,694	\$ -	\$ -	N/A	15.8%	\$ 716,988
Private Equity	Private Equity	Vista Equity Partners Fund V, L.P.	\$ 1,838,785	\$ 138,513	\$ -	\$ -	N/A	21.7%	\$ 1,977,298
Private Equity	Private Equity	Vista Equity Partners Fund VI, L.P.	\$ 2,989,842	\$ 132,456	\$ 18,089,064	\$ -	N/A	22.2%	\$ 3,122,298
Private Equity	Private Equity	Vista Equity Partners Fund VII, L.P.	\$ 2,942,397	\$ 95,796	\$ 5,329	\$ -	24.2%	11.5%	\$ 3,038,193
Private Equity	Private Equity	Warren Equity Partners Fund II, L.P.	\$ 145,760	\$ 47,610	\$ -	\$ 28,045	51.0%	38.6%	\$ 221,415
Private Equity	Private Equity	Warren Equity Partners Fund III, L.P.	\$ 108,873	\$ 28,346	\$ -	\$ 102,133	NM	NM	\$ 239,352
Private Equity	Private Equity	Wynnchurch Capital Partners V, L.P.	\$ 1,491,227	\$ 45,256	\$ -	\$ 133,385	104.3%	69.8%	\$ 1,669,868
Real Asset	Infrastructure	DIF Infrastructure VI, L.P.	\$ 3,444,955	\$ 1,112,248	\$ -	\$ -	NM	NM	\$ 4,557,204
Real Asset	Infrastructure	Grain Spectrum Holdings III, L.P.	\$ 204,338	\$ 17,539	\$ -	\$ 35,529	0.0%	-4.2%	\$ 257,406
Real Asset	Infrastructure	Pan-Europe Infrastructure III, L.P.	\$ 1,881,037	\$ 224,020	\$ -	\$ 711,199	15.6%	-0.6%	\$ 2,816,256
Real Estate	Opportunistic RE	Aermont Capital Real Estate Fund IV SCSp	\$ 891,089	\$ 57,522	\$ -	\$ -	NM	-11.6%	\$ 948,611
Real Estate	Core and Value Added RE	AEW Value Investors Asia III, L.P.	\$ 625,000	\$ 35,481	\$ -	\$ -	10.0%	8.1%	\$ 660,481
Real Estate	Opportunistic RE	AG Asia Realty Fund IV, L.P.	\$ 1,345,681	\$ 184,833	\$ -	\$ -	6.1%	4.3%	\$ 1,530,514
Real Estate	Opportunistic RE	AG Europe Realty Fund II, L.P.	\$ 579,109	\$ 141,600	\$ -	\$ -	14.4%	10.6%	\$ 720,709

# Assembly Bill 2833

Fiscal Year-Ended June 30, 2021

Asset Category	Functional Category	Alternative Investment Fund	A		B		C			Sum of A + B + C
			Management Fees <sup>1</sup>	Fund Expenses <sup>2</sup>	Carried Interest <sup>3</sup>	Portfolio Company Expenses <sup>4</sup>	Since Inception Gross Return <sup>5</sup>	Since Inception Net Return <sup>6</sup>	Total Fees	
Real Estate	Core and Value Added RE	Bain Capital Real Estate Fund I-A, L.P.	\$ 1,400,000	\$ 364,263	\$ -	\$ -	18.9%	17.5%	\$ 1,764,263	
Real Estate	Core and Value Added RE	CapMan Nordic Real Estate II FCP-RAIF	\$ 494,458	\$ 90,560	\$ -	\$ -	17.0%	12.4%	\$ 585,018	
Real Estate	Core and Value Added RE	CapMan Nordic Real Estate III FCP-RAIF	\$ 395,615	\$ 122,221	\$ -	\$ -	40.3%	-0.9%	\$ 517,836	
Real Estate	Opportunistic RE	Capri Urban Investors, LLC	\$ 167,280	\$ -	\$ -	\$ -	N/A	-13.0%	\$ 167,280	
Real Estate	Opportunistic RE	Carlyle Europe Real Estate Partners III, L.P.	\$ 22,689	\$ 6,502	\$ -	\$ -	4.0%	0.9%	\$ 29,191	
Real Estate	Opportunistic RE	CityView Bay Area Fund II, L.P.	\$ 1,522,611	\$ 198,902	\$ -	\$ 322,400	15.5%	13.2%	\$ 2,043,913	
Real Estate	Opportunistic RE	CityView Southern California Fund II, L.P.	\$ 39,512	\$ 229,581	\$ 9,942,511	\$ -	19.5%	17.2%	\$ 269,093	
Real Estate	Opportunistic RE	CityView Western Fund I, L.P.	\$ 1,349,836	\$ 741,962	\$ -	\$ -	17.7%	14.4%	\$ 2,091,798	
Real Estate	Core and Value Added RE	Core Property Index Fund	\$ 31,769	\$ 74,028	\$ -	\$ -	1.6%	1.1%	\$ 105,797	
Real Estate	Opportunistic RE	Europa Fund III, L.P.	\$ -	\$ 9,986	\$ 299,413	\$ -	15.0%	10.0%	\$ 9,986	
Real Estate	Opportunistic RE	Europa Fund IV, L.P.	\$ 488,561	\$ 129,407	\$ -	\$ -	7.4%	3.2%	\$ 617,968	
Real Estate	Core and Value Added RE	Heitman Asia-Pacific Property Investors, L.P.	\$ 331,544	\$ 155,853	\$ -	\$ -	6.5%	4.1%	\$ 487,397	
Real Estate	Core and Value Added RE	Invesco Real Estate Asia Fund, L.P.	\$ 1,089,262	\$ (168,020)	\$ -	\$ 210,403	8.6%	7.8%	\$ 1,131,646	
Real Estate	Core and Value Added RE	Prologis European Logistics Fund, L.P.	\$ 1,719,990	\$ 199,836	\$ -	\$ 126,102	11.7%	10.5%	\$ 2,045,927	
Real Estate	Core and Value Added RE	RREEF Core Plus Industrial Fund, L.P.	\$ 573,203	\$ -	\$ -	\$ -	17.4%	17.0%	\$ 573,203	
Real Estate	Opportunistic RE	Starwood Capital Hospitality Fund II, L.P.	\$ 313,502	\$ 28,890	\$ -	\$ -	10.8%	8.5%	\$ 342,392	
Real Estate	Opportunistic RE	TPG Real Estate Partners III, L.P.	\$ 661,309	\$ 227,748	\$ -	\$ -	38.0%	22.0%	\$ 889,057	

<sup>1</sup> Management fees paid or accrued to the alternative investment fund during the fiscal year. Data sources include: aggregation of cash payments to the alternative investment fund, confirmation with the alternative investment fund, financial statements and partner capital account statements, calculation using the respective management fee rate, and pro rata share of the alternative investment fund's total management fee. Negative values indicate giveback of previously accrued or paid fees.

<sup>2</sup> Fund expenses paid or accrued to the alternative investment fund during the fiscal year. Data sources include: aggregation of cash payments to the alternative investment fund, confirmation with the alternative investment fund, financial statements and partner capital account statements, pro rata share of the alternative investment fund's total fund expenses, and estimations based on alternative investment fund's operating expense ratios obtained from the most recent audited financial statement. Negative values indicate giveback of previously accrued or paid fees.

<sup>3</sup> Carried interest paid to the alternative investment fund during the fiscal year. Data sources include: aggregation of cash payments to the alternative investment fund, confirmation with the alternative investment fund, financial statements and partner capital account statements, and pro rata share of the alternative investment fund's total carried interest. Negative values indicate giveback of previously accrued or paid fees.

<sup>4</sup> LACERA's pro rata share of fees and expenses paid by the portfolio companies to the general partner or related parties.

<sup>5</sup> Since-inception money-weighted gross returns for Private Equity, Fixed Income, Real Asset, Real Estate, and Global Equity asset category were calculated by the respective alternative investment funds, custodian banks, or asset category advisor. Hedge Funds since-inception gross returns were provided by the manager or estimated by annualizing the manager's total fees as an annualized percentage of monthly average NAV and adding the annualized fee return to the fund's since-inception net return. Hedge Funds since-inception gross returns are cumulative geometric returns for holding periods less than 12 months of the alternative investment fund and annualized geometric return for holding periods greater than 12 months. Performance results marked "NM" signifies not meaningful due to recency of the fund.

<sup>6</sup> Since-inception money-weighted net returns for Private Equity and Real Asset asset categories were calculated by LACERA using all the outflows to and inflows from the underlying fund investments, including cash flows for expenses and fees paid by the Portfolio to those underlying fund investments. The terminal values used are the capital account balances as of the reporting period, as stated by the General Partners of the underlying fund investment, whether at cost or fair value. If the underlying fund investment's terminal value is prior to the reporting period, the internal rate of return (IRR) was calculated as of the last valuation date indicated by the fund manager. Real Estate since-inception IRR were provided by StepStone Group (asset category advisor). Hedge Fund, Fixed Income, and Global Equity (excluding JANA Strategic Investment Fund V) are cumulative geometric returns for holding periods less than 12 months of the alternative investment fund and annualized geometric return for holding periods greater than 12 months. JANA Strategic Investment Fund V (Global Equity) is a money-weighted return provided by the alternative investment fund. Performance results marked "NM" signifies not meaningful due to recency of the fund.

<sup>7</sup> Cost data for a subset of alternative investment funds were aggregated due to existing confidentiality agreements. Management fees, fund expenses, and since inception net returns for these funds are disclosed individually in the Section 6254.26(b) report.



## Section 6254.26 (b)

Fiscal Year-Ended June 30, 2021

Functional Category	Name <sup>1</sup>	Address <sup>1</sup>	Vintage Year <sup>1</sup>	Commitment <sup>2</sup>	Contribution <sup>3</sup>	Distributions <sup>4</sup>	Distribution Plus Market Value <sup>5</sup>	Since Inception Net Return <sup>6</sup>	Investment Multiple <sup>7</sup>	Dollar amount of the total fees paid on a fiscal year-end basis <sup>8</sup>	Dollar amount of cash profit received on a fiscal year-end basis <sup>9</sup>
	<b>Fixed Income</b>										
Illiquid Credit	BPC Opportunities Fund II, L.P.	1620 26th Street, Suite 6000N, Santa Monica, CA 90404	2014	\$ 150,000,000	\$ 150,000,000	\$ 181,206,897	\$ 197,278,325	8.0%	1.32x	\$ 515,988	N/A
Illiquid Credit	BPC Opportunities Fund III, L.P.	1620 26th Street, Suite 6000N, Santa Monica, CA 90404	2016	\$ 170,000,000	\$ 170,000,000	\$ 28,563,708	\$ 238,389,314	11.7%	1.40x	\$ 2,075,332	N/A
Bank Loans	Tennenbaum Senior Loan Fund V, LLC	2951 28th Street, Suite 1000, Santa Monica, CA 90405	2014	\$ 475,000,000	\$ 436,466,576	\$ -	\$ 585,391,004	7.7%	1.34x	\$ 4,639,555	N/A
	<b>Global Equity</b>										
Global Equity	Cevian Capital II Master Fund, L.P.	LaMotte Chambers, St. Helier, Jersey JE1-1BJ, United Kingdom	2016	\$ 250,000,000	\$ 250,000,000	\$ -	\$ 389,048,702	9.8%	1.56x	\$ 3,708,469	N/A
Global Equity	JANA Strategic Investment Fund V, L.P.	1330 Avenue of the Americas, 32nd Floor, New York, NY 10019	2016	\$ 120,000,000	\$ 479,066,252	\$ 439,028,505	\$ 547,512,305	17.2%	1.14x	\$ 1,295,670	N/A
Global Equity	The SFP Value Realization Master Fund Ltd	80 Raffles Place, #24-21 UOB Plaza 2, Singapore, 048624	2016	\$ 100,000,000	\$ 100,000,000	\$ -	\$ 190,928,993	16.3%	1.91x	\$ 1,966,797	N/A
	<b>Hedge Fund</b>										
Diversified Hedge Fund	AQR Liquid Enhanced Alternative Premia Fund II, L.P.	Two Greenwich Plaza, 4th Floor, Greenwich, CT 06830	2019	\$ 75,000,000	\$ 75,000,000	\$ 52,291,149	\$ 52,291,149	-12.7%	0.70x	\$ 23,205	\$ (22,708,851)
Diversified Hedge Fund	Brevan Howard Master Fund Limitec	55 Baker Street, London W1U 8EW, United Kingdom	2021	\$ 250,000,000	\$ 250,000,000	\$ -	\$ 246,039,615	-1.6%	0.98x	\$ 1,345,076	\$ -
Diversified Hedge Fund	Capula Global Relative Value Fund, L.P.	7 Clarges Street, London W1J 8AE, United Kingdom	2019	\$ 367,000,000	\$ 367,000,000	\$ 27,454,501	\$ 402,862,382	6.1%	1.10x	\$ 7,605,916	\$ 4,014,508
Diversified Hedge Fund	Caxton Global Investments, LLC - Class T	500 Park Avenue, New York, NY 10022	2021	\$ 200,000,000	\$ 200,000,000	\$ -	\$ 201,022,902	0.5%	1.01x	\$ 1,698,542	\$ -
Diversified Hedge Fund	Davidson Kempner Institutional Partners, L.P.	520 Madison Avenue, 30th Floor, New York, NY 10022	2018	\$ 200,000,000	\$ 200,000,000	\$ -	\$ 243,294,129	6.8%	1.22x	\$ 3,560,476	\$ -
Diversified Hedge Fund	Empyrean Capital Fund, L.P. - Class 2 Series N	10250 Constellation Blvd, Ste 2950, Los Angeles, CA 90067	2015	\$ 22,570,495	\$ 22,570,495	\$ 26,370,147	\$ 26,370,147	3.8%	1.17x	\$ 16,357	\$ 313,547
Diversified Hedge Fund	Exoduspoint Partners Fund, LP	65 East 55th Street, 9th Floor, New York, NY 10022	2018	\$ 18,200,000	\$ 18,200,000	\$ 20,334,711	\$ 20,334,711	7.1%	1.12x	\$ 200,667	\$ 104,381
Diversified Hedge Fund	HBK Multi-Strategy Fund, L.P.	2101 Cedar Springs Road, Suite 700, Dallas, TX 75201	2018	\$ 300,000,000	\$ 300,000,000	\$ -	\$ 340,628,218	5.6%	1.14x	\$ 5,161,301	\$ -
Diversified Hedge Fund	HG Vora Special Opportunities Fund, LP - Series 1	330 Madison Avenue, 20th Floor, New York, NY 10017	2017	\$ 25,000,000	\$ 25,000,000	\$ 27,381,694	\$ 27,381,694	6.1%	1.10x	\$ 29,977	\$ 592,618
Diversified Hedge Fund	Holocene Advisors Fund, L.P. - Class AI-A	15 East 26th Street, Suite 601, New York, NY 10010	2017	\$ 25,000,000	\$ 25,000,000	\$ 36,704,408	\$ 36,704,408	13.2%	1.47x	\$ 91,330	\$ 1,822,978
Diversified Hedge Fund	Hudson Bay Fund, L.P.	777 3rd Avenue, 30th Floor, New York, NY 10017	2020	\$ 400,000,000	\$ 400,000,000	\$ -	\$ 466,623,764	19.7%	1.17x	\$ 6,262,497	\$ -
Illiquid Credit	Magnetar Lake Credit Fund, LLC	1603 Orrington Avenue, 13th Floor, Evanston, IL, United States	2020	\$ 317,500,000	\$ 317,500,000	\$ 8,000,000	\$ 405,749,197	56.2%	1.28x	\$ 5,022,367	\$ (58,767)
Illiquid Credit	Napier Park Lake Credit Fund, L.P.	280 Park Avenue, 3rd Floor, New York, NY 10017	2020	\$ 488,500,000	\$ 488,500,000	\$ -	\$ 657,988,845	37.0%	1.35x	\$ 7,031,628	\$ -
Diversified Hedge Fund	Palmetto Catastrophe Fund L.P. - Class H	31 Victoria Street, 3rd Floor West, HM 10, Hamilton, Bermuda	2018	\$ 16,568,505	\$ 16,568,505	\$ 15,793,611	\$ 16,629,229	11.9%	1.00x	\$ 14,854	\$ (238,185)
Diversified Hedge Fund	PIMCO Tactical Opportunities Onshore Fund L.P.	650 Newport Center Drive, Newport Beach, CA 92660	2018	\$ 225,000,000	\$ 225,000,000	\$ -	\$ 276,466,649	7.9%	1.23x	\$ 3,253,042	\$ -
Diversified Hedge Fund	Polar Multi-Strategy Fund (US), L.P.	401 Bay Street, Suite 1900, P.O. Box 19, Toronto A6 M5H 2Y4, Canada	2020	\$ 375,000,000	\$ 375,000,000	\$ -	\$ 464,539,602	24.9%	1.24x	\$ 4,054,541	\$ -
Diversified Hedge Fund	San Gabriel Fund, L.P.	101 Barclay Street, 20th Floor West, New York, NY 10286	2011	\$ 397,525,000	\$ 397,525,000	\$ 424,600,000	\$ 511,508,103	5.0%	1.29x	\$ 2,519,864	\$ 11,591,631
Illiquid Credit	San Gabriel Fund 3, L.P.	101 Barclay Street, 20th Floor West, New York, NY 10286	2016	\$ 300,000,000	\$ 300,000,000	\$ 300,500,000	\$ 347,178,199	4.6%	1.16x	\$ 2,585,528	\$ 25,019,765
	<b>Private Equity</b>										
Private Equity	ABRY Advanced Securities Fund III, L.P.	888 Boylston Street, 16th Floor, Boston, MA 02199	2014	\$ 25,000,000	\$ 15,295,308	\$ 23,853,755	\$ 23,853,755	18.0%	1.56x	\$ -	\$ 8,558,447
Private Equity	ABRY Partners VIII, L.P.	888 Boylston Street, 16th Floor, Boston, MA 02199	2014	\$ 35,000,000	\$ 36,590,937	\$ 44,820,102	\$ 44,820,102	9.7%	1.22x	\$ -	\$ 8,229,165
Private Equity	Accel IV, L.P.	428 University Avenue, Palo Alto, CA 94301	1993	\$ 5,000,000	\$ 5,010,800	\$ 40,440,003	\$ 40,440,003	78.0%	8.07x	\$ -	\$ 35,429,203
Private Equity	Accel V, L.P.	428 University Avenue, Palo Alto, CA 94301	1996	\$ 9,000,000	\$ 9,000,000	\$ 176,580,105	\$ 176,580,105	188.4%	19.62x	\$ -	\$ 167,580,105
Private Equity	Accel VI, L.P.	428 University Avenue, Palo Alto, CA 94301	1998	\$ 9,000,000	\$ 9,000,000	\$ 3,267,735	\$ 3,608,474	-7.4%	0.40x	\$ 1,514	N/A
Private Equity	Accel VIII, L.P.	428 University Avenue, Palo Alto, CA 94301	2000	\$ 7,293,000	\$ 5,858,250	\$ 8,462,773	\$ 8,462,773	4.7%	1.44x	\$ -	\$ 2,604,523
Private Equity	Accel VI-S, L.P.	428 University Avenue, Palo Alto, CA 94301	2001	\$ 1,451,613	\$ 1,154,031	\$ 4,494,408	\$ 5,378,164	14.5%	4.66x	\$ 1,113	N/A
Private Equity	Accel-KKR Capital Partners CV III, L.P.	2500 Sand Hill Road, Menlo Park, CA 94025	2019	\$ 16,000,000	\$ 13,181,879	\$ 2,855,619	\$ 32,609,941	69.4%	2.47x	\$ 3,529	N/A
Private Equity	Accel-KKR Capital Partners VI, L.P.	2500 Sand Hill Road, Menlo Park, CA 94025	2019	\$ 110,000,000	\$ 5,521,548	\$ -	\$ 3,075,922	-57.5%	0.56x	\$ 2,532,772	N/A
Private Equity	Accel-KKR Growth Capital Partners III, L.P.	2500 Sand Hill Road, Menlo Park, CA 94025	2019	\$ 50,000,000	\$ 20,613,556	\$ -	\$ 27,519,711	29.7%	1.34x	\$ 731,228	N/A
Private Equity	Access Foundation Partners Group II, LLC	6 East Eager Street, Baltimore, MD 21202	2019	\$ 30,000,000	\$ 23,556,783	\$ -	\$ 36,700,030	34.3%	1.56x	\$ 163,772	N/A
Private Equity	Access Holdings Fund I, L.P.	6 East Eager Street, Baltimore, MD 21202	2019	\$ 15,000,000	\$ 7,566,181	\$ -	\$ 10,544,108	35.4%	1.39x	\$ 195,419	N/A
Private Equity	Advent International GPE IX, L.P.	160 Victoria Street, London SW1E 5LB, United Kingdom	2019	\$ 100,000,000	\$ 42,262,073	\$ 7,996,007	\$ 81,823,463	74.7%	1.94x	\$ 1,985,712	N/A
Private Equity	AE Industrial Partners Fund II, L.P.	2500 North Military Trail, Suite 470, Boca Raton, FL 33431	2018	\$ 100,000,000	\$ 53,177,963	\$ 2,298,099	\$ 84,930,312	45.1%	1.60x	\$ 956,770	N/A
Private Equity	Agilitas 2020 Private Equity Fund	105 Piccadilly, 5th Floor, London W1J 7NJ, United Kingdom	2020	\$ 14,702,287	\$ 242,428	\$ (6,424)	\$ -	NM	NM	\$ 248,958	N/A
Private Equity	Alchemy Plan (Pasadena), L.P.	21 Palmer Street, London SW1H 0AD, United Kingdom	2005	\$ 44,416,660	\$ 28,572,275	\$ 32,514,365	\$ 32,514,365	1.7%	1.14x	\$ -	\$ 3,942,089
Private Equity	Alchemy Special Opportunities Fund IV, L.P.	21 Palmer Street, London SW1H 0AD, United Kingdom	2018	\$ 89,368,119	\$ 17,528,044	\$ 2,275,126	\$ 20,660,661	19.8%	1.18x	\$ 1,279,356	N/A
Private Equity	Aldrich Capital Partners Fund, L.P.	8614 Westwood Center Drive, Suite 710, VA 22182	2018	\$ 10,000,000	\$ 7,379,501	\$ -	\$ 10,363,989	22.8%	1.40x	\$ 238,194	N/A
Private Equity	Alsop Louie Capital II, L.P.	50 Pacific Avenue, San Francisco, CA 94111	2010	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 6,263,930	2.5%	1.25x	\$ 12,823	N/A
Private Equity	Alsop Louie Capital III, L.P.	50 Pacific Avenue, San Francisco, CA 94111	2015	\$ 5,000,000	\$ 4,750,000	\$ 628,968	\$ 9,398,172	15.5%	1.98x	\$ 86,989	N/A
Private Equity	Alta California Partners II, L.P.	One Embarcadero Center, 37th Floor, San Francisco, CA 94111	1998	\$ 15,000,000	\$ 15,000,000	\$ 10,576,049	\$ 10,576,049	-5.6%	0.71x	\$ -	\$ (4,423,951)
Private Equity	Alta California Partners III, L.P.	One Embarcadero Center, 37th Floor, San Francisco, CA 94111	2000	\$ 15,000,000	\$ 14,574,076	\$ 17,101,670	\$ 17,101,670	2.2%	1.17x	\$ -	\$ 2,527,594
Private Equity	Ampersand CF, L.P.	55 William Street, Suite 240, Wellesley, MA 02481	2020	\$ 70,000,000	\$ 70,000,000	\$ -	\$ 80,409,776	15.4%	1.15x	\$ 493,356	N/A
Private Equity	Apax Europe IV-A, L.P.	Third Floor Royal Bank Place, 1 Glatigny Esplanade, St. Peter Port, GY1 2HJ Guernsey	1999	\$ 19,543,836	\$ 20,079,264	\$ 27,299,661	\$ 27,299,661	7.1%	1.36x	\$ -	\$ 7,220,398
Private Equity	Apax Europe V-A, L.P.	Third Floor Royal Bank Place, 1 Glatigny Esplanade, St. Peter Port, GY1 2HJ Guernsey	2001	\$ 57,967,184	\$ 59,047,867	\$ 125,378,810	\$ 125,378,810	36.1%	2.12x	\$ -	\$ 66,330,943
Private Equity	Apollo Investment Fund III, L.P.	2 Manhattanville Road, 2nd Floor, Suite 203, Purchase, NY 10577	1995	\$ 15,000,000	\$ 17,236,337	\$ 24,695,084	\$ 24,695,084	9.6%	1.43x	\$ -	\$ 7,458,747
Private Equity	Apollo Investment Fund IV, L.P.	2 Manhattanville Road, 2nd Floor, Suite 203, Purchase, NY 10577	1998	\$ 50,000,000	\$ 51,160,746	\$ 84,562,235	\$ 84,579,210	8.5%	1.65x	\$ 45,716	N/A
Private Equity	Apollo Investment Fund V, L.P.	2 Manhattanville Road, 2nd Floor, Suite 203, Purchase, NY 10577	2001	\$ 30,000,000	\$ 45,638,384	\$ 92,513,248	\$ 92,513,248	37.6%	2.03x	\$ -	\$ 46,874,864
Private Equity	ASC Network Corporation	4041 Macarthur Boulevard, Suite 210, Newport Beach, CA 92660	1992	\$ 5,000,000	\$ 5,000,000	\$ 8,502,725	\$ 8,502,725	14.2%	1.70x	\$ -	\$ 3,502,725
Private Equity	Atlantic Street Capital II, L.P.	300 Main Street, Suite 801, Stamford, CT 06901	2011	\$ 7,000,000	\$ 8,472,454	\$ 13,357,475	\$ 28,264,314	37.0%	3.34x	\$ 15,088	N/A
Private Equity	Atlantic Street Capital III, L.P.	300 Main Street, Suite 801, Stamford, CT 06901	2015	\$ 10,000,000	\$ 10,395,221	\$ 6,842,986	\$ 22,053,680	30.5%	2.12x	\$ 17,557	N/A
Private Equity	Atlantic Street Capital IV, L.P.	300 Main Street, Suite 801, Stamford, CT 06901	2019	\$ 50,000,000	\$ 23,400,353	\$ 1,417	\$ 31,993,483	36.2%	1.37x	\$ 1,084,909	N/A
Private Equity	Aurora Equity Partners II, L.P.	10877 Wilshire Boulevard, Suite 2100, Los Angeles, CA 90024	1998	\$ 30,000,000	\$ 33,792,031	\$ 47,497,863	\$ 47,497,863	4.7%	1.41x	\$ -	\$ 13,705,832
Private Equity	Austin Ventures IX, L.P.	300 West Sixth Street, Suite 2300, Austin, TX 78701	2006	\$ 7,600,000	\$ 7,664,734	\$ 10,453,298	\$ 10,453,298	5.1%	1.36x	\$ -	\$ 2,788,564
Private Equity	Austin Ventures VII, L.P.	300 West Sixth Street, Suite 2300, Austin, TX 78701	1999	\$ 5,000,000	\$ 5,000,000	\$ 4,035,874	\$ 4,035,874	-2.8%	0.81x	\$ -	\$ (964,126)
Private Equity	Austin Ventures VIII, L.P.	300 West Sixth Street, Suite 2300, Austin, TX 78701	2001	\$ 11,066,667	\$ 11,563,792	\$ 18,908,284	\$ 18,908,284	6.9%	1.64x	\$ -	\$ 7,344,492
Private Equity	Australis Partners Fund, L.P.	675 Third Avenue, New York, NY 10017	2016	\$ 125,000,000	\$ 118,821,844	\$ 2,521,903	\$ 124,480,802	2.0%	1.05x	\$ 2,299,101	N/A
Private Equity	BDCM Opportunity Fund IV, L.P.	One Sound Shore Drive, Suite 200, Greenwich, CT 6830	2015	\$ 100,000,000	\$ 128,809,686	\$ 64,242,533	\$ 166,194,427	9.7%	1.29x	\$ 1,784,237	N/A
Private Equity	Behrman Capital II, L.P.	One Letterman Drive, Suite D4900, San Francisco, CA 94129	1998	\$ 34,101,071	\$ 34,101,071	\$ 41,945,892	\$ 41,945,892	3.0%	1.23x	\$ -	\$ 7,844,821
Private Equity	Behrman Capital III, L.P.	One Letterman Drive, Suite D4900, San Francisco, CA 94129	2000	\$ 35,000,000	\$ 34,999,999	\$ 62,109,146	\$ 62,109,146	11.8%	1.77x	\$ -	\$ 27,109,147
Private Equity	Berkshire Fund III, L.P.	200 Clarendon Street, 35th Floor, Boston, MA 02116	1993	\$ 5,000,000	\$ 4,839,500	\$ 18,502,393	\$ 18,502,393	55.1%	3.82x	\$ -	\$ 13,662,893
Private Equity	Berkshire Fund IV, L.P.	200 Clarendon Street, 35th Floor, Boston, MA 02116	1996	\$ 20,000,000	\$ 19,160,798	\$ 49,899,467	\$ 49,899,467	33.4%	2.60x	\$ -	\$ 30,738,668
Private Equity	Berkshire Fund V, L.P.	200 Clarendon Street, 35th Floor, Boston, MA 02116	1998	\$ 40,000,000	\$ 38,259,380	\$ 100,					

**Section 6254.26 (b)**

Fiscal Year-Ended June 30, 2021

Functional Category	Name <sup>1</sup>	Address <sup>1</sup>	Vintage Year <sup>1</sup>	Commitment <sup>2</sup>	Contribution <sup>3</sup>	Distributions <sup>4</sup>	Distribution Plus Market Value <sup>5</sup>	Since Inception Net Return <sup>6</sup>	Investment Multiple <sup>7</sup>	Dollar amount of the total fees paid on a fiscal year-end basis <sup>8</sup>	Dollar amount of cash profit received on a fiscal year-end basis <sup>9</sup>
Private Equity	Berkshire Fund VIII, L.P.	200 Clarendon Street, 35th Floor, Boston, MA 02116	2011	\$ 75,000,000	\$ 73,176,141	\$ 123,350,909	\$ 123,350,909	15.8%	1.69x	\$ -	\$ 50,174,768
Private Equity	Bertram Growth Capital I, L.P.	950 Tower Lane, Foster City, CA 94404	2006	\$ 10,000,000	\$ 9,404,833	\$ 13,783,439	\$ 17,194,846	11.3%	1.83x	\$ 39,086	N/A
Private Equity	Best Friends Pet Care	19717 62 Avenue South, Suite F103, Kent, WA, 98032	1994	\$ 3,665,530	\$ 3,665,530	\$ 64,260	\$ 64,260	0.0%	0.02x	\$ -	\$ (3,601,270)
Private Equity	Blackfin Financial Services Fund III, L.P.	15 rue de Laborde, 75008 Paris CEDEX 01, France	2019	\$ 103,679,644	\$ 15,478,289	\$ -	\$ 10,848,871	-63.0%	0.70x	\$ 2,533,098	N/A
Private Equity	Blackstone Capital Partners II, L.P.	345 Park Avenue, New York, NY 10154	1993	\$ 25,000,000	\$ 26,330,670	\$ 59,014,041	\$ 59,014,041	37.6%	2.24x	\$ -	\$ 32,683,371
Private Equity	Blackstone Capital Partners III Merchant, L.P.	345 Park Avenue, New York, NY 10154	1997	\$ 50,000,000	\$ 54,055,169	\$ 105,633,891	\$ 105,633,891	14.6%	1.95x	\$ -	\$ 51,578,723
Private Equity	Blackstone Capital Partners IV - Secondary	345 Park Avenue, New York, NY 10154	2012	\$ 5,000,000	\$ 3,144,791	\$ 3,957,861	\$ 4,029,933	14.0%	1.28x	\$ 325	N/A
Private Equity	Blackstone Capital Partners IV, L.P.	345 Park Avenue, New York, NY 10154	2003	\$ 75,000,000	\$ 90,134,221	\$ 211,560,359	\$ 212,641,441	37.5%	2.36x	\$ 4,871	N/A
Private Equity	Blackstone Capital Partners V, L.P.	345 Park Avenue, New York, NY 10154	2006	\$ 74,054,134	\$ 73,985,581	\$ 122,264,012	\$ 124,167,176	7.6%	1.68x	\$ 20,875	N/A
Private Equity	Blackstone Capital Partners VI, L.P.	345 Park Avenue, New York, NY 10154	2010	\$ 75,000,000	\$ 85,908,839	\$ 96,836,081	\$ 145,379,457	12.8%	1.69x	\$ 279,550	N/A
Private Equity	Blackstone Capital Partners VII, L.P.	345 Park Avenue, New York, NY 10154	2016	\$ 180,000,000	\$ 188,393,780	\$ 43,705,817	\$ 289,386,248	20.7%	1.54x	\$ 2,391,473	N/A
Private Equity	Blackstone Communications Partners I, L.P.	345 Park Avenue, New York, NY 10154	2000	\$ 25,000,000	\$ 27,657,709	\$ 33,725,886	\$ 33,906,752	6.5%	1.23x	\$ 1,650	N/A
Private Equity	Blackstone Mezzanine Partners, L.P.	345 Park Avenue, New York, NY 10154	1999	\$ 10,000,000	\$ 6,785,498	\$ 9,127,513	\$ 9,127,513	10.2%	1.35x	\$ -	\$ 2,342,015
Private Equity	BN Capital Fund II, L.P.	1550 Bryant Street, Suite 700, San Francisco, CA 94103	2017	\$ 34,000,000	\$ 2,567,833	\$ 1,983,605	\$ 2,729,028	1.9%	1.06x	\$ 75,959	N/A
Private Equity	Brinson International Partners Fund	One North Wacker Drive, Suite 2200, Chicago, IL 60606	1998	\$ 49,256,579	\$ 53,350,625	\$ 91,171,098	\$ 92,738,573	11.2%	1.74x	\$ 10,800	N/A
Private Equity	Bruckmann, Rosser, Sherrill & Co. II, L.P.	126 East 56th Street, 29th Floor, New York, NY 10022	1999	\$ 25,000,000	\$ 26,673,337	\$ 53,836,427	\$ 53,836,427	12.0%	2.02x	\$ -	\$ 27,163,090
Private Equity	Bruckmann, Rosser, Sherrill & Co., L.P.	126 East 56th Street, 29th Floor, New York, NY 10022	1996	\$ 28,000,000	\$ 29,307,496	\$ 51,731,311	\$ 51,731,311	10.4%	1.77x	\$ -	\$ 22,423,814
Private Equity	BRV Aster Fund II, L.P.	Unit 1308, Tower 1, China Central, NO. 81 Jian Guo Road, Chaoyang District, Beijing 100025 China	2017	\$ 40,000,000	\$ 36,927,993	\$ 4,905,160	\$ 76,225,180	34.4%	2.06x	\$ 1,086,751	N/A
Private Equity	BRV Aster Opportunity Fund II, L.P.	Unit 1308, Tower 1, China Central, NO. 81 Jian Guo Road, Chaoyang District, Beijing 100025 China	2019	\$ 25,000,000	\$ 4,500,000	\$ -	\$ 4,409,698	-2.0%	0.98x	\$ 90,302	N/A
Private Equity	BRV Aster Fund III, L.P.	Unit 1308, Tower 1, China Central, NO. 81 Jian Guo Road, Chaoyang District, Beijing 100025 China	2019	\$ 50,000,000	\$ 11,000,000	\$ -	\$ 10,690,576	-4.7%	0.97x	\$ 396,439	N/A
Private Equity	Canaan VII, L.P.	285 Riverside Avenue, Suite 250, Westport, CT 06880	2005	\$ 9,500,000	\$ 9,500,000	\$ 21,419,157	\$ 23,133,051	14.6%	2.44x	\$ 3,930	N/A
Private Equity	Canaan XI, L.P.	285 Riverside Avenue, Suite 250, Westport, CT 06880	2018	\$ 50,000,000	\$ 40,000,000	\$ -	\$ 89,664,495	49.6%	2.24x	\$ 1,100,218	N/A
Private Equity	Canaan XII, L.P.	285 Riverside Avenue, Suite 250, Westport, CT 06880	2020	\$ 100,000,000	\$ 18,500,000	\$ -	\$ 17,392,207	-11.7%	0.94x	\$ -	N/A
Private Equity	Candover 2005 Fund, L.P.	12 Charles II Street, 3rd Floor, London SW1Y 4QU, United Kingdom	2005	\$ 78,210,646	\$ 93,797,310	\$ 51,259,958	\$ 51,259,958	-11.2%	0.55x	\$ -	\$ (42,537,352)
Private Equity	Cardinal Health Partners, L.P.	230 Nassau Street, Princeton, NJ 08542	1997	\$ 10,000,000	\$ 10,000,000	\$ 18,733,679	\$ 18,733,679	9.7%	1.87x	\$ -	\$ 8,733,679
Private Equity	Carlyle U.S. Equity Opportunity Fund II, L.P.	1001 Pennsylvania Avenue N.W., Suite 220 South, Washington, D.C. 20004	2015	\$ 200,000,000	\$ 195,558,914	\$ 42,412,602	\$ 271,219,316	11.9%	1.39x	\$ 2,505,357	N/A
Private Equity	Carlyle Management Group Partners, L.P.	1001 Pennsylvania Avenue N.W., Suite 220 South, Washington, D.C. 20004	2002	\$ 5,364,308	\$ 5,364,308	\$ 5,798,577	\$ 5,798,577	6.0%	1.08x	\$ -	\$ 434,269
Private Equity	Carlyle Partners II, L.P.	1001 Pennsylvania Avenue N.W., Suite 220 South, Washington, D.C. 20004	1994	\$ 30,000,000	\$ 33,939,244	\$ 81,622,138	\$ 81,622,138	25.7%	2.40x	\$ -	\$ 47,682,894
Private Equity	Carlyle Partners III, L.P.	1001 Pennsylvania Avenue N.W., Suite 220 South, Washington, D.C. 20004	2000	\$ 22,487,354	\$ 26,871,391	\$ 58,770,979	\$ 58,770,979	22.9%	2.19x	\$ -	\$ 31,899,588
Private Equity	Carlyle Partners IV, L.P.	1001 Pennsylvania Avenue N.W., Suite 220 South, Washington, D.C. 20004	2005	\$ 75,000,000	\$ 78,154,551	\$ 154,156,184	\$ 154,156,184	13.0%	1.97x	\$ -	\$ 76,001,633
Private Equity	Carlyle Partners V, L.P.	1001 Pennsylvania Avenue N.W., Suite 220 South, Washington, D.C. 20004	2007	\$ 75,000,000	\$ 68,482,291	\$ 121,208,896	\$ 131,284,235	13.7%	1.92x	\$ 21,734	N/A
Private Equity	Carlyle Partners VI, L.P.	1001 Pennsylvania Avenue N.W., Suite 220 South, Washington, D.C. 20004	2013	\$ 150,000,000	\$ 167,882,233	\$ 121,094,864	\$ 327,329,563	17.8%	1.95x	\$ 921,095	N/A
Private Equity	Centerbridge Capital Partners, L.P.	375 Park Avenue, 12th Floor, New York, NY 10152	2006	\$ 60,000,000	\$ 59,448,630	\$ 131,422,327	\$ 134,038,936	19.3%	2.25x	\$ 19,464	N/A
Private Equity	Centerbridge Capital Partners II, L.P.	375 Park Avenue, 12th Floor, New York, NY 10152	2010	\$ 50,000,000	\$ 57,795,257	\$ 38,010,683	\$ 46,882,750	-5.4%	0.81x	\$ 167,015	N/A
Private Equity	Centerbridge Capital Partners III, L.P.	375 Park Avenue, 12th Floor, New York, NY 10152	2014	\$ 75,000,000	\$ 100,209,394	\$ 65,151,203	\$ 152,574,953	20.5%	1.52x	\$ 1,129,910	N/A
Private Equity	Centerbridge Capital Partners IV, L.P.	375 Park Avenue, 12th Floor, New York, NY 10152	2021	\$ 150,000,000	\$ -	\$ -	\$ -	NM	NM	\$ -	N/A
Private Equity	Chart Capital Partners II, L.P.	53 Forest Avenue, Old Greenwich, CT, 10019	2010	\$ 6,700,000	\$ 8,626,374	\$ 12,515,689	\$ 13,158,632	9.6%	1.53x	\$ 21,063	N/A
Private Equity	CHP II, L.P.	230 Nassau Street, Princeton, NJ 08540	2000	\$ 10,000,000	\$ 10,000,000	\$ 15,266,971	\$ 15,309,123	12.6%	1.53x	\$ 1,220	N/A
Private Equity	CHS Private Equity V, L.P.	10 South Wacker Drive, Suite 3300, Chicago, IL 60606	2005	\$ 60,000,000	\$ 53,524,388	\$ 99,389,794	\$ 99,389,794	9.9%	1.86x	\$ 15,787	\$ 45,865,406
Private Equity	Churchill Capital Partners II, L.P.	333 South 7th Street, Suite 3100, Minneapolis, MN 55402	1992	\$ 25,000,000	\$ 25,000,000	\$ 34,314,641	\$ 34,314,641	10.1%	1.37x	\$ -	\$ 9,314,641
Private Equity	Clarion Investors II, L.P.	527 Madison Avenue, 10th Floor, New York, NY 10022	2013	\$ 7,500,000	\$ 7,230,833	\$ 15,187,132	\$ 20,424,486	37.3%	2.82x	\$ 141,214	N/A
Private Equity	Clarion Investors III, L.P.	527 Madison Avenue, 10th Floor, New York, NY 10022	2018	\$ 42,500,000	\$ 11,456,320	\$ 820,058	\$ 15,896,308	38.2%	1.39x	\$ 1,386,872	N/A
Private Equity	Clearlake Capital Partners III, L.P.	233 Wilshire Boulevard, Suite 800, Santa Monica, CA 90401	2012	\$ 75,000,000	\$ 144,136,697	\$ 296,700,233	\$ 335,646,938	40.5%	2.33x	\$ 276,445	N/A
Private Equity	Clearlake Capital Partners IV, L.P.	233 Wilshire Boulevard, Suite 800, Santa Monica, CA 90401	2015	\$ 77,000,000	\$ 123,768,971	\$ 140,206,360	\$ 230,891,219	31.0%	1.87x	\$ 565,049	N/A
Private Equity	Clearlake Capital Partners V, L.P.	233 Wilshire Boulevard, Suite 800, Santa Monica, CA 90401	2018	\$ 100,000,000	\$ 106,269,913	\$ 85,702,092	\$ 240,552,899	55.7%	2.26x	\$ 1,191,326	N/A
Private Equity	Clearlake Capital Partners VI, L.P.	233 Wilshire Boulevard, Suite 800, Santa Monica, CA 90401	2020	\$ 160,000,000	\$ 77,632,503	\$ 1,334,184	\$ 114,351,390	84.0%	1.47x	\$ 3,756,908	N/A
Private Equity	Clearstone Venture Partners II-A, L.P.	1351 4th Street, 4th Floor, Santa Monica, CA 90401	1999	\$ 5,000,000	\$ 5,000,000	\$ 1,184,982	\$ 1,184,982	-20.0%	0.24x	\$ -	\$ (3,815,018)
Private Equity	Columbia Capital Equity Partners II (QP), L.P.	204 South Union Street, Alexandria, VA 22314	1999	\$ 12,000,000	\$ 12,039,711	\$ 9,537,357	\$ 9,537,357	-4.6%	0.79x	\$ -	\$ (2,502,354)
Private Equity	Columbia Capital Equity Partners III (QP), L.P.	204 South Union Street, Alexandria, VA 22314	2000	\$ 15,000,000	\$ 16,899,640	\$ 19,910,812	\$ 19,910,812	3.1%	1.18x	\$ -	\$ 3,011,172
Private Equity	Copley Partners 1, L.P.	N/A	1986	\$ 15,000,000	\$ 15,000,000	\$ 27,320,000	\$ 27,320,000	9.5%	1.82x	\$ -	\$ 12,320,000
Private Equity	Copley Partners 2, L.P.	N/A	1986	\$ 15,000,000	\$ 15,000,000	\$ 21,782,515	\$ 21,782,515	5.7%	1.45x	\$ -	\$ 6,782,515
Private Equity	Cormerstone Equity Partners IV, L.P.	355 Lexington Avenue, Suite 1400, New York, NY 10017	1996	\$ 25,000,000	\$ 25,000,000	\$ 40,412,377	\$ 40,412,377	8.6%	1.62x	\$ -	\$ 15,412,377
Private Equity	CVC Capital Partners VI (B) L.P.	111 Strand, London WC2R OAG, United Kingdom	2013	\$ 116,390,296	\$ 128,737,706	\$ 78,794,410	\$ 237,326,119	18.9%	1.84x	\$ 1,028,766	N/A
Private Equity	CVC Capital Partners VII, L.P.	111 Strand, London WC2R OAG, United Kingdom	2017	\$ 230,150,931	\$ 144,843,797	\$ 3,301,263	\$ 237,337,441	34.3%	1.64x	\$ 4,681,835	N/A
Private Equity	CVC Capital Partners VIII, L.P.	111 Strand, London WC2R OAG, United Kingdom	2020	\$ 237,180,114	\$ -	\$ -	\$ (426,943)	NM	NM	\$ 429,384	N/A
Private Equity	CVC European Equity Partners II, L.P.	111 Strand, London WC2R OAG, United Kingdom	1998	\$ 50,000,000	\$ 46,360,215	\$ 110,703,608	\$ 110,703,608	18.9%	2.39x	\$ -	\$ 64,343,393
Private Equity	CVC European Equity Partners III, L.P.	111 Strand, London WC2R OAG, United Kingdom	2001	\$ 30,000,000	\$ 29,566,313	\$ 83,252,788	\$ 85,253,050	41.0%	2.88x	\$ 4,991	N/A
Private Equity	CVC European Equity Partners IV (D), L.P.	111 Strand, London WC2R OAG, United Kingdom	2005	\$ 76,176,092	\$ 69,978,928	\$ 137,317,386	\$ 137,438,121	16.7%	1.96x	\$ 7,495	N/A
Private Equity	CVC European Equity Partners Tandem Fund, L.P.	111 Strand, London WC2R OAG, United Kingdom	2006	\$ 30,472,328	\$ 28,711,984	\$ 38,530,687	\$ 38,550,839	6.5%	1.34x	\$ 3,384	N/A
Private Equity	CVC European Equity Partners V (A), L.P.	111 Strand, London WC2R OAG, United Kingdom	2008	\$ 87,670,992	\$ 101,491,902	\$ 190,822,013	\$ 195,138,858	16.5%	1.92x	\$ 239,238	N/A
Private Equity	CVC European Equity Partners, L.P.	111 Strand, London WC2R OAG, United Kingdom	1996	\$ 25,000,000	\$ 24,301,498	\$ 61,070,457	\$ 61,070,457	23.0%	2.51x	\$ -	\$ 36,768,959
Private Equity	Cypress Merchant Banking Partners II, L.P.	437 Madison Avenue, 33rd Floor, New York, NY 10022	1999	\$ 40,000,000	\$ 41,816,808	\$ 40,563,605	\$ 40,563,605	-0.5%	0.97x	\$ -	\$ (1,253,204)
Private Equity	Cypress Merchant Banking Partners, L.P.	437 Madison Avenue, 33rd Floor, New York, NY 10022	1995	\$ 10,000,000	\$ 10,465,248	\$ 12,641,091	\$ 12,641,091	2.6%	1.21x	\$ -	\$ 2,175,843
Private Equity	DLJ Merchant Banking Partners II, L.P.	11 Madison Avenue, 16th Floor, New York, NY 10010	1997	\$ 25,000,000	\$ 28,545,519	\$ 36,654,221	\$ 36,654,221	6.0%	1.28x	\$ -	\$ 8,108,702
Private Equity	Draper Fisher Jurvetson Fund VII, L.P.	2882 Sand Hill Road, Suite 150, Menlo Park, CA 94025	2000	\$ 10,000,000	\$ 10,000,000	\$ 7,238,170	\$ 7,238,170	-3.1%	0.72x	\$ -	\$ (2,761,830)
Private Equity	Enterprise Partners III, L.P.	2223 Avenida de la Playa, Suite 300, La Jolla, CA 92037	1993	\$ 10,000,000	\$ 10,000,000	\$ 74,198,158	\$ 74,198,158	63.7%	7.42x	\$ -	\$ 64,198,158
Private Equity	Excellere Capital Fund, L.P.	3033 East First Avenue, Suite 700, Denver, CO 80206	2007	\$ 25,000,000	\$ 21,410,078	\$ 45,443,673	\$ 45,443,673	32.7%	2.12x	\$ -	\$ 24,033,595
Private Equity	Excellere Capital Fund II, L.P.	3033 East First Avenue, Suite 700, Denver, CO 80206	2011	\$ 50,000,000	\$ 47,414,563	\$ 71,672,266	\$ 102,184,812	32.0%	2.16x	\$ 25,719	N/A
Private Equity	Excellere Capital Fund III, L.P.	3033 East First Avenue, Suite 700, Denver, CO 80206	2016	\$ 70,000,000	\$ 50,699,187	\$ 7,885,634	\$ 75,350,616	21.0%	1.49		

**Section 6254.26 (b)**

Fiscal Year-Ended June 30, 2021

Functional Category	Name <sup>1</sup>	Address <sup>1</sup>	Vintage Year <sup>1</sup>	Commitment <sup>2</sup>	Contribution <sup>3</sup>	Distributions <sup>4</sup>	Distribution Plus Market Value <sup>5</sup>	Since Inception Net Return <sup>6</sup>	Investment Multiple <sup>7</sup>	Dollar amount of the total fees paid on a fiscal year-end basis <sup>8</sup>	Dollar amount of cash profit received on a fiscal year-end basis <sup>9</sup>
Private Equity	First Data Corporation	5565 Glenridge Connector NE, Suite 2000, Atlanta, GA 30342	1992	\$ 5,000,000	\$ 5,000,000	\$ 24,897,520	\$ 24,897,520	91.8%	4.98x	\$ -	\$ 19,897,520
Natural Resources & Commodities	First Reserve Fund X, L.P.	290 Harbor Drive, Stamford, CT 06902	2004	\$ 50,000,000	\$ 50,000,000	\$ 91,380,804	\$ 91,380,804	31.8%	1.83x	\$ -	\$ 41,380,804
Private Equity	First Reserve Fund XI, L.P.	290 Harbor Drive, Stamford, CT 06902	2006	\$ 60,000,000	\$ 60,000,000	\$ 39,646,621	\$ 39,646,621	-8.7%	0.66x	\$ -	\$ (20,353,379)
Private Equity	First Reserve Fund XII, L.P.	290 Harbor Drive, Stamford, CT 06902	2008	\$ 100,000,000	\$ 101,822,018	\$ 69,240,943	\$ 69,240,943	-7.9%	0.68x	\$ -	\$ (32,581,075)
Private Equity	Forward Ventures IV, L.P.	4747 Executive Drive, Suite 700, San Diego, CA 92121	2000	\$ 10,000,000	\$ 10,051,899	\$ 6,371,752	\$ 6,371,752	-4.7%	0.63x	\$ -	\$ (3,680,147)
Private Equity	Foundation Investment Partners, L.P.	50 Curzon Street, 3rd Floor, London W1J 7UW, United Kingdom	2015	\$ 5,519,685	\$ 6,084,775	\$ 8,173,128	\$ 8,940,193	30.7%	1.47x	\$ 21,816	N/A
Private Equity	Foundation Investment Partners II, L.P.	50 Curzon Street, 3rd Floor, London W1J 7UW, United Kingdom	2018	\$ 15,720,901	\$ 10,041,363	\$ -	\$ 11,391,663	10.8%	1.13x	\$ 264,421	N/A
Private Equity	Gateway Private Equity Fund, L.P.	18575 Jamboree Road, 7th Floor, Irvine, CA 92612	2010	\$ 300,000,000	\$ 290,834,247	\$ 284,166,378	\$ 605,018,964	16.0%	2.08x	\$ 1,646,059	N/A
Private Equity	Gateway Private Equity Fund-B, L.P.	18575 Jamboree Road, 7th Floor, Irvine, CA 92612	2015	\$ 300,000,000	\$ 261,319,950	\$ 106,752,292	\$ 762,414,096	36.3%	2.92x	\$ 1,060,657	N/A
Private Equity	GBOF V Feeder SCS	Herculesplein 104, 3584, AA Utrecht, Netherlands	2016	\$ 86,159,654	\$ 83,520,850	\$ 26,688,237	\$ 142,613,308	21.8%	1.71x	\$ 1,665,087	N/A
Private Equity	Geocapital IV, L.P.	1821 Hillandale Road, Suite 1 B-341, Durham, NC 27705	1996	\$ 9,000,000	\$ 9,000,000	\$ 15,606,095	\$ 15,606,095	14.1%	1.73x	\$ -	\$ 6,606,095
Private Equity	GGV Capital IV, L.P.	2494 Sand Hill Road, Suite 100, Menlo Park, CA 94025	2012	\$ 50,000,000	\$ 50,409,342	\$ 49,193,959	\$ 143,930,778	16.6%	2.86x	\$ 5,050,325	N/A
Private Equity	GGV Capital V, L.P.	2494 Sand Hill Road, Suite 100, Menlo Park, CA 94025	2014	\$ 50,000,000	\$ 47,750,070	\$ 45,013,850	\$ 248,492,242	35.2%	5.20x	\$ 1,264,263	N/A
Private Equity	GGV Capital VI Plus, L.P.	2494 Sand Hill Road, Suite 100, Menlo Park, CA 94025	2017	\$ 15,000,000	\$ 14,100,000	\$ -	\$ 48,564,964	67.8%	3.44x	\$ 12,182	N/A
Private Equity	GGV Capital VI, L.P.	2494 Sand Hill Road, Suite 100, Menlo Park, CA 94025	2016	\$ 45,000,000	\$ 44,550,000	\$ -	\$ 117,936,953	33.5%	2.65x	\$ 748,658	N/A
Private Equity	GGV Capital VII Plus, L.P.	2494 Sand Hill Road, Suite 100, Menlo Park, CA 94025	2019	\$ 16,000,000	\$ 15,440,000	\$ -	\$ 19,080,361	21.7%	1.24x	\$ 11,639	N/A
Private Equity	GGV Capital VII, L.P.	2494 Sand Hill Road, Suite 100, Menlo Park, CA 94025	2019	\$ 64,000,000	\$ 55,360,000	\$ -	\$ 78,103,486	32.9%	1.41x	\$ 1,277,218	N/A
Private Equity	GGV Capital VIII Plus, L.P.	2494 Sand Hill Road, Suite 100, Menlo Park, CA 94025	2021	\$ 18,000,000	\$ 1,980,000	\$ -	\$ 1,980,000	NM	NM	\$ -	N/A
Private Equity	GGV Capital VIII, L.P.	2494 Sand Hill Road, Suite 100, Menlo Park, CA 94025	2021	\$ 72,000,000	\$ 12,960,000	\$ -	\$ 12,440,368	-7.1%	0.96x	\$ 519,632	N/A
Private Equity	GGV Discovery I, L.P.	2494 Sand Hill Road, Suite 100, Menlo Park, CA 94025	2016	\$ 15,000,000	\$ 14,775,000	\$ 88,348	\$ 26,981,894	20.2%	1.83x	\$ 236,827	N/A
Private Equity	GGV Discovery II, L.P.	2494 Sand Hill Road, Suite 100, Menlo Park, CA 94025	2019	\$ 20,000,000	\$ 15,600,000	\$ -	\$ 24,562,700	44.4%	1.57x	\$ 399,939	N/A
Private Equity	GGV Discovery III, L.P.	2494 Sand Hill Road, Suite 100, Menlo Park, CA 94025	2021	\$ 30,000,000	\$ 4,950,000	\$ -	\$ 4,855,595	-3.0%	0.98x	\$ 210,997	N/A
Private Equity	GI Mint Holdings, L.P.	135 Main Street, 5th Floor, San Francisco, CA 94105	2021	\$ 65,672,942	\$ 36,712,350	\$ -	\$ 38,160,989	4.5%	1.04x	\$ 435,478	N/A
Private Equity	GKH Investments, L.P.	200 West Madison Street, Suite 3800, Chicago, IL 60606	1988	\$ 150,000,000	\$ 166,588,304	\$ 350,453,542	\$ 350,453,542	13.1%	2.10x	\$ -	\$ 183,865,238
Illiquid Credit	Glendon Opportunities Fund, L.P.	1620 26th Street, Suite 2000N, Santa Monica, CA 90404	2014	\$ 60,000,000	\$ 51,000,000	\$ 32,621,335	\$ 75,958,602	7.5%	1.49x	\$ 845,527	N/A
Illiquid Credit	Glendon Opportunities Fund II, L.P.	1620 26th Street, Suite 2000N, Santa Monica, CA 90404	2017	\$ 100,000,000	\$ 60,000,000	\$ -	\$ 86,559,481	34.1%	1.44x	\$ 986,548	N/A
Private Equity	Goode Partners Consumer Fund II, L.P.	767 Third Avenue, 22nd Floor, New York, NY 10017	2013	\$ 8,040,750	\$ 12,687,418	\$ 30,822,583	\$ 33,399,808	48.1%	2.63x	\$ 81,778	N/A
Private Equity	Goode Partners Consumer Fund III, L.P.	767 Third Avenue, 22nd Floor, New York, NY 10017	2015	\$ 10,000,000	\$ 8,792,595	\$ 92,821	\$ 10,598,098	6.2%	1.21x	\$ 161,804	N/A
Private Equity	Great Point Partners III, L.P.	165 Mason Street, 3rd Floor, Greenwich, CT, 06830	2018	\$ 15,000,000	\$ 7,170,263	\$ -	\$ 8,086,436	11.3%	1.13x	\$ 404,903	N/A
Private Equity	Green Equity Investors VII, L.P.	11111 Santa Monica Boulevard, Suite 2000, Los Angeles, CA 90025	2017	\$ 150,000,000	\$ 134,500,643	\$ 35,651,110	\$ 274,835,387	30.2%	2.04x	\$ 1,799,291	N/A
Private Equity	Green Equity Investors VIII, L.P.	11111 Santa Monica Boulevard, Suite 2000, Los Angeles, CA 90025	2020	\$ 150,000,000	\$ 61,548,591	\$ -	\$ 63,615,808	8.9%	1.03x	\$ 1,692,243	N/A
Private Equity	Greycroft Growth II, L.P.	292 Madison Avenue, 20th Floor, New York, NY 10017	2017	\$ 7,500,000	\$ 7,979,412	\$ 1,728,958	\$ 22,027,592	60.2%	2.76x	\$ 157,481	N/A
Private Equity	Greycroft Growth, L.P.	292 Madison Avenue, 20th Floor, New York, NY 10017	2014	\$ 7,500,000	\$ 8,627,940	\$ 2,742,224	\$ 17,696,935	16.5%	2.05x	\$ 146,279	N/A
Private Equity	Greycroft Partners II, L.P.	292 Madison Avenue, 20th Floor, New York, NY 10017	2010	\$ 7,500,000	\$ 10,688,920	\$ 14,743,998	\$ 26,395,635	19.6%	2.47x	\$ 71,617	N/A
Private Equity	Greycroft Partners III, L.P.	292 Madison Avenue, 20th Floor, New York, NY 10017	2012	\$ 8,560,000	\$ 10,743,811	\$ 5,887,398	\$ 23,819,033	17.8%	2.22x	\$ 192,965	N/A
Private Equity	Greycroft Partners IV, L.P.	292 Madison Avenue, 20th Floor, New York, NY 10017	2015	\$ 7,500,000	\$ 9,820,092	\$ 3,914,606	\$ 25,358,269	36.4%	2.58x	\$ 200,325	N/A
Private Equity	Gridiron Capital Fund II, L.P.	220 Elm Street, New Canaan, CT 06840	2012	\$ 10,000,000	\$ 10,916,226	\$ 13,745,177	\$ 19,311,155	13.6%	1.77x	\$ 22,886	N/A
Private Equity	GS Capital Partners II, L.P.	85 Broad Street, New York, NY 10004	1995	\$ 20,000,000	\$ 19,716,236	\$ 24,256,758	\$ 24,256,758	4.8%	1.23x	\$ -	\$ 4,540,522
Private Equity	GTB Capital Partners, L.P.	100 Front Street, Suite 400, West Conshohocken, PA 19248	2006	\$ 250,000,000	\$ 264,962,800	\$ 502,979,007	\$ 502,979,007	12.0%	1.90x	\$ -	\$ 238,016,207
Private Equity	GTB Capital Partners II, L.P.	100 Front Street, Suite 400, West Conshohocken, PA 19248	2014	\$ 400,000,000	\$ 362,625,637	\$ 233,906,885	\$ 511,776,043	10.6%	1.41x	\$ 2,070,819	N/A
Private Equity	GTCR Fund IX/A, L.P.	7776 Ivanhoe Avenue, Suite 200, La Jolla, CA 92037	2006	\$ 60,000,000	\$ 57,132,136	\$ 103,011,717	\$ 103,011,717	13.7%	1.80x	\$ -	\$ 45,879,581
Private Equity	GTCR Fund VIII, L.P.	7776 Ivanhoe Avenue, Suite 200, La Jolla, CA 92037	2003	\$ 75,000,000	\$ 69,393,692	\$ 120,641,835	\$ 120,641,835	22.3%	1.74x	\$ -	\$ 51,248,143
Private Equity	Halpern Denny Fund II, L.P.	500 Boylstone Street, Suite 1880, Boston, MA 02116	1997	\$ 10,000,000	\$ 10,199,997	\$ 2,334,835	\$ 2,334,835	-22.4%	0.23x	\$ -	\$ (7,865,162)
Private Equity	HarbourVest International Private Equity Partners	One Financial Center, 44th Floor, Boston, MA 02111	1998	\$ 25,000,000	\$ 24,625,000	\$ 38,182,604	\$ 38,229,858	8.6%	1.55x	\$ 589	N/A
Private Equity	Harvest Partners VII, L.P.	280 Park Avenue, 25th Floor, New York, NY 10017	2016	\$ 80,000,000	\$ 82,864,819	\$ 6,920,092	\$ 144,006,596	21.3%	1.74x	\$ 243,285	N/A
Private Equity	Hellman & Friedman Capital Partners V, L.P.	415 Mission Street, San Francisco, CA 94105	2004	\$ 39,953,351	\$ 38,227,150	\$ 102,043,445	\$ 102,043,445	27.9%	2.67x	\$ -	\$ 63,816,296
Private Equity	Hellman & Friedman Capital Partners VI, L.P.	415 Mission Street, San Francisco, CA 94105	2007	\$ 60,000,000	\$ 61,562,523	\$ 97,883,517	\$ 127,230,804	12.7%	2.07x	\$ 7,317	N/A
Private Equity	Hellman & Friedman Capital Partners VIII, L.P.	415 Mission Street, San Francisco, CA 94105	2016	\$ 125,000,000	\$ 125,582,822	\$ 33,399,159	\$ 248,083,313	25.4%	1.98x	\$ 848,417	N/A
Private Equity	Hellman & Friedman Capital Partners IX, L.P.	415 Mission Street, San Francisco, CA 94105	2019	\$ 150,000,000	\$ 105,057,584	\$ 310,990	\$ 132,970,894	34.6%	1.27x	\$ 2,914,228	N/A
Private Equity	Hellman & Friedman Capital Partners X, L.P.	415 Mission Street, San Francisco, CA 94105	2021	\$ 150,000,000	\$ -	\$ -	\$ (132,042)	NM	NM	\$ -	\$ 490,558
Private Equity	Incline Equity Partners III, L.P.	625 Liberty Avenue, Suite 340, Pittsburgh, PA 15222	2013	\$ 10,000,000	\$ 11,889,504	\$ 26,494,685	\$ 29,153,178	37.2%	2.45x	\$ 90,517	N/A
Private Equity	Incline Equity Partners IV, L.P.	625 Liberty Avenue, Suite 340, Pittsburgh, PA 15222	2017	\$ 37,500,000	\$ 29,925,810	\$ 14,739,605	\$ 47,108,809	26.9%	1.57x	\$ 703,515	N/A
Private Equity	Incline Equity Partners IV, L.P. (JPM)	625 Liberty Avenue, Suite 340, Pittsburgh, PA 15222	2017	\$ 10,000,000	\$ 7,980,217	\$ 3,930,562	\$ 12,562,350	26.9%	1.57x	\$ 187,604	N/A
Private Equity	Indigo N.V.	5 Limburglaan, Maastricht, 6229 SH, Netherlands	1996	\$ 8,385,925	\$ 7,000,000	\$ 9,251,063	\$ 9,251,063	5.1%	1.32x	\$ -	\$ 2,251,063
Private Equity	Infinity Capital Venture Fund 1999, L.P.	N/A	1999	\$ 15,000,000	\$ 15,000,000	\$ 1,643,938	\$ 1,643,938	-33.7%	0.11x	\$ -	\$ (13,356,062)
Private Equity	Information Technology Venture II, L.P.	N/A	1998	\$ 15,000,000	\$ 15,000,000	\$ 11,580,601	\$ 11,580,601	-11.1%	0.77x	\$ -	\$ (3,419,399)
Private Equity	Insight Venture Partners V Co-investment Fund, L.P.	1114 Avenue of the Americas, 36th Floor, New York, NY 10036	2005	\$ 8,180,615	\$ 8,348,123	\$ 28,122,135	\$ 28,122,135	26.9%	3.37x	\$ -	\$ 19,774,012
Private Equity	Insight Venture Partners V, L.P.	1114 Avenue of the Americas, 36th Floor, New York, NY 10036	2005	\$ 9,500,000	\$ 9,916,890	\$ 26,581,388	\$ 26,581,388	20.9%	2.68x	\$ -	\$ 16,664,498
Private Equity	Insignia Capital Partners (Parallel A), L.P.	1333 North California Blvd, Suite 520, Walnut Creek, CA 94596	2013	\$ 100,000,000	\$ 105,824,554	\$ 80,815,251	\$ 236,479,899	27.6%	2.23x	\$ 1,528,077	N/A
Private Equity	Institutional Venture Partners XIV, L.P.	3000 Sand Hill Road, Building 2, Suite 250, Menlo Park, CA 94025	2012	\$ 60,000,000	\$ 60,217,604	\$ 44,571,467	\$ 125,484,480	15.0%	2.08x	\$ 1,149,683	N/A
Private Equity	Institutional Venture Partners XV, L.P.	3000 Sand Hill Road, Building 2, Suite 250, Menlo Park, CA 94025	2015	\$ 90,000,000	\$ 90,660,077	\$ 114,233,471	\$ 292,069,077	33.8%	3.22x	\$ 2,224,322	N/A
Private Equity	Intersouth Partners VII, L.P.	102 City Hall Plaza, Suite 200, Durham, NC 27701	2006	\$ 6,700,000	\$ 6,700,000	\$ 3,455,010	\$ 3,455,010	-9.9%	0.52x	\$ -	\$ (3,244,990)
Private Equity	Invesco Partnership Fund II, L.P.	1166 Avenue of the Americas, New York, NY 10036	1999	\$ 20,000,000	\$ 21,480,641	\$ 16,500,663	\$ 16,500,663	-4.1%	0.77x	\$ -	\$ (4,979,978)
Private Equity	Jade Equity Investors, L.P.	11111 Santa Monica Boulevard, Suite 2000, Los Angeles, CA 90025	2019	\$ 50,000,000	\$ 10,342,927	\$ 5,971,426	\$ 17,508,976	108.0%	1.69x	\$ 793,474	N/A
Private Equity	JMI Equity Fund V, L.P.	100 International Drive, Suite 19100, Baltimore, MD 21202	2005	\$ 16,200,000	\$ 16,203,728	\$ 87,013,410	\$ 87,013,410	39.4%	5.37x	\$ -	\$ 70,809,682
Private Equity	JMI Equity Fund VI, L.P.	100 International Drive, Suite 19100, Baltimore, MD 21202	2007	\$ 19,500,000	\$ 19,568,427	\$ 33,934,651	\$ 34,659,407	11.5%	1.77x	\$ 3,952	N/A
Private Equity	JMI Equity Fund VII, L.P.	100 International Drive, Suite 19100, Baltimore, MD 21202	2010	\$ 30,000,000	\$ 32,712,250	\$ 73,021,920	\$ 75,185,634	17.7%	2.30x	\$ 241,528	N/A
Private Equity	Joy Capital I, L.P.	Room 1501, Wangjing Greenland Center B, Chaoyang District, China	2015	\$ 5,000,000	\$ 5,768,441	\$ 9,980,669	\$ 20,051,227	43.3%	3.48x	\$ 84,809	N/A
Private Equity	Joy Capital II, L.P.	Room 1501, Wangjing Greenland Center B, Chaoyang District, China	2018	\$ 5,000,000	\$ 4,673,832	\$ -	\$ 6,977,504	15.0%	1.49x	\$ 109,568	N/A

**Section 6254.26 (b)**

Fiscal Year-Ended June 30, 2021

Functional Category	Name <sup>1</sup>	Address <sup>1</sup>	Vintage Year <sup>1</sup>	Commitment <sup>2</sup>	Contribution <sup>3</sup>	Distributions <sup>4</sup>	Distribution Plus Market Value <sup>5</sup>	Since Inception Net Return <sup>6</sup>	Investment Multiple <sup>7</sup>	Dollar amount of the total fees paid on a fiscal year-end basis <sup>8</sup>	Dollar amount of cash profit received on a fiscal year-end basis <sup>9</sup>
Private Equity	J.P. Morgan Emerging Managers Program II	320 Park Avenue, New York, NY 10022	2015	\$ 99,944,000	\$ 106,795,880	\$ 159,867,503	\$ 262,991,483	36.9%	2.46x	\$ 384,654	N/A
Private Equity	J.P. Morgan Emerging Managers Program III	320 Park Avenue, New York, NY 10022	2017	\$ 100,145,842	\$ 84,665,768	\$ 25,042,093	\$ 165,626,968	35.2%	1.96x	\$ 408,033	N/A
Private Equity	J.P. Morgan Emerging Managers Program IV	320 Park Avenue, New York, NY 10022	2018	\$ 299,058,539	\$ 87,235,343	\$ -	\$ 102,483,431	17.4%	1.17x	\$ 525,300	N/A
Private Equity	Juggernaut Capital Partners II, L.P.	4445 Willard Avenue, Suite 1040, Chevy Chase, MD 20815	2012	\$ 75,000,000	\$ 96,601,209	\$ 115,321,561	\$ 179,010,929	14.2%	1.85x	\$ 1,186,166	N/A
Private Equity	Juggernaut Capital Partners III, L.P.	4445 Willard Avenue, Suite 1040, Chevy Chase, MD 20815	2015	\$ 100,000,000	\$ 116,471,372	\$ 69,365,837	\$ 171,231,186	11.9%	1.47x	\$ 1,672,453	N/A
Private Equity	Juggernaut Capital Partners IV, L.P.	4445 Willard Avenue, Suite 1040, Chevy Chase, MD 20815	2018	\$ 125,000,000	\$ 61,295,261	\$ -	\$ 95,877,225	34.6%	1.56x	\$ 2,460,226	N/A
Private Equity	JZI Fund III, L.P.	9 West 57th Street, 33rd Floor, NY 10019	2015	\$ 6,800,113	\$ 6,216,768	\$ 2,067,796	\$ 8,505,088	11.2%	1.37x	\$ 148,160	N/A
Private Equity	KarpReilly Capital Partners II, L.P.	102 Greenwich Avenue, 2nd Floor, Greenwich, CT 06830	2012	\$ 10,000,000	\$ 9,873,620	\$ 7,190,444	\$ 13,275,181	5.8%	1.34x	\$ 64,318	N/A
Private Equity	Kelso Investment Associates VII, L.P.	320 Park Ave, 24th Floor, New York, NY 10022	2004	\$ 46,000,000	\$ 49,479,790	\$ 78,216,333	\$ 78,216,333	11.3%	1.58x	\$ -	\$ 28,736,543
Private Equity	Kelso Investment Associates VIII, L.P.	320 Park Ave, 24th Floor, New York, NY 10022	2007	\$ 75,000,000	\$ 74,241,945	\$ 87,934,223	\$ 87,934,223	4.0%	1.18x	\$ -	\$ 13,692,278
Private Equity	Kerogen Expansion Fund, L.P.	190 Elgin Avenue, George Town, Grand Cayman KY1-9001, Cayman Islands	2018	\$ 6,666,667	\$ 4,077,194	\$ 2,011,072	\$ 5,748,874	13.0%	1.41x	\$ 159,887	N/A
Private Equity	Kidd Kamm Equity Partners, L.P.	N/A	1992	\$ 15,000,000	\$ 14,874,159	\$ 587,583	\$ 587,583	-49.8%	0.04x	\$ -	\$ (14,286,575)
Private Equity	Kinderhook Capital III, L.P.	505 Fifth Avenue, 25th Floor, New York, NY 10017	2010	\$ 7,000,000	\$ 8,662,113	\$ 14,422,513	\$ 14,727,478	12.9%	1.70x	\$ 54,722	N/A
Private Equity	KKR 1996 Fund, L.P.	9 West 57th Street, Suite 4200, New York, NY 10019	1997	\$ 125,000,000	\$ 131,822,098	\$ 235,069,550	\$ 235,069,550	13.2%	1.78x	\$ -	\$ 103,247,452
Private Equity	KKR 2006 Fund, L.P.	9 West 57th Street, Suite 4200, New York, NY 10019	2006	\$ 60,000,000	\$ 64,488,155	\$ 100,624,957	\$ 100,624,957	7.7%	1.56x	\$ -	\$ 36,136,802
Private Equity	KKR Millennium Fund, L.P.	9 West 57th Street, Suite 4200, New York, NY 10019	2002	\$ 50,000,000	\$ 67,839,702	\$ 122,794,809	\$ 122,794,809	16.4%	1.81x	\$ -	\$ 54,955,107
Private Equity	Kleiner Perkins Caufield & Byers VI, L.P.	2750 Sand Hill Road, Menlo Park, CA 94025	1992	\$ 5,000,000	\$ 5,000,000	\$ 16,562,188	\$ 16,562,188	39.4%	3.31x	\$ -	\$ 11,562,188
Private Equity	Kleiner Perkins Caufield & Byers VII, L.P.	2750 Sand Hill Road, Menlo Park, CA 94025	1994	\$ 3,750,000	\$ 3,750,000	\$ 121,557,017	\$ 121,557,017	124.6%	32.42x	\$ -	\$ 117,807,017
Private Equity	Kline Hawkes Pacific, L.P.	11726 San Vicente Boulevard, Suite 300, Los Angeles, CA 90049	2000	\$ 5,000,000	\$ 5,000,000	\$ 3,372,135	\$ 3,372,135	-4.8%	0.67x	\$ -	\$ (1,627,865)
Private Equity	Knightsbridge Integrated Holdings IV, L.P.	122 S.W. Frank Phillips Boulevard, Bartlesville, OK 74003	1999	\$ 12,000,000	\$ 11,817,257	\$ 11,834,267	\$ 11,834,267	0.0%	1.00x	\$ -	\$ 17,010
Private Equity	Knightsbridge Integrated Holdings V, L.P.	122 S.W. Frank Phillips Boulevard, Bartlesville, OK 74003	2000	\$ 20,000,000	\$ 19,743,132	\$ 21,401,367	\$ 21,401,367	1.1%	1.08x	\$ -	\$ 1,658,235
Private Equity	Kohlberg Investors IV, L.P.	111 Radio Circle, Mount Kisco, NY 10549	2001	\$ 25,000,000	\$ 21,656,624	\$ 29,236,119	\$ 29,236,119	9.4%	1.35x	\$ -	\$ 7,579,495
Private Equity	Landmark Equity Partners III, L.P.	681 Fifth Avenue, 14th Floor, New York, NY 10022	1993	\$ 10,000,000	\$ 10,286,670	\$ 26,789,111	\$ 26,789,111	35.1%	2.60x	\$ -	\$ 16,502,441
Private Equity	Landmark Equity Partners IV, L.P.	681 Fifth Avenue, 14th Floor, New York, NY 10022	1994	\$ 10,533,677	\$ 11,011,182	\$ 16,218,022	\$ 16,218,022	15.8%	1.47x	\$ -	\$ 5,206,840
Private Equity	LAV Biosciences Fund IV, L.P.	Room 2909-14, 168 Hubin Road, Huangpu District, Shanghai, China	2017	\$ 40,000,000	\$ 43,016,805	\$ 13,274,031	\$ 116,065,453	43.6%	2.70x	\$ 918,465	N/A
Private Equity	LAV Biosciences Fund V, L.P.	Room 2909-14, 168 Hubin Road, Huangpu District, Shanghai, China	2019	\$ 48,000,000	\$ 44,801,704	\$ 2,433,000	\$ 71,054,731	48.2%	1.59x	\$ 927,297	N/A
Private Equity	LAV Biosciences Fund VI, L.P.	Room 2909-14, 168 Hubin Road, Huangpu District, Shanghai, China	2021	\$ 40,000,000	\$ 16,633,094	\$ -	\$ 16,271,433	-4.7%	0.98x	\$ 345,495	N/A
Private Equity	LAV Biosciences Fund VII Opportunities, L.P.	Room 2909-14, 168 Hubin Road, Huangpu District, Shanghai, China	2021	\$ 20,000,000	\$ 9,370,675	\$ -	\$ 9,472,620	2.6%	1.01x	\$ 33,521	N/A
Private Equity	Levine Leichtman Capital Partners II, L.P.	335 North Maple Drive, Suite 130, Beverly Hills, CA 90210	1998	\$ 30,000,000	\$ 50,043,193	\$ 57,458,553	\$ 57,543,055	4.9%	1.15x	\$ 3,114	N/A
Private Equity	Lexington Capital Partners II, L.P.	660 Madison Avenue, 23rd Floor, New York, NY 10065	1998	\$ 50,000,000	\$ 49,406,937	\$ 65,710,274	\$ 65,710,274	8.2%	1.33x	\$ -	\$ 16,303,337
Private Equity	Lexington Capital Partners III, L.P.	660 Madison Avenue, 23rd Floor, New York, NY 10065	1999	\$ 25,000,000	\$ 24,654,618	\$ 30,973,827	\$ 31,179,091	8.6%	1.26x	\$ 1,529	N/A
Private Equity	Lexington Capital Partners V, L.P.	660 Madison Avenue, 23rd Floor, New York, NY 10065	2001	\$ 50,000,000	\$ 49,756,618	\$ 83,315,442	\$ 83,508,826	18.2%	1.68x	\$ 602	N/A
Private Equity	Lightspeed Venture Partners VI, L.P.	2200 Sand Hill Road, Menlo Park, CA 94025	2000	\$ 8,000,000	\$ 7,340,182	\$ 7,782,321	\$ 7,782,321	1.1%	1.06x	\$ -	\$ 442,139
Private Equity	Lightyear Fund III, L.P.	9 West 57th Street, 31st Floor, New York, NY 10019	2011	\$ 105,000,000	\$ 120,798,199	\$ 247,642,683	\$ 256,192,524	24.9%	2.12x	\$ 193,963	N/A
Private Equity	Lightyear Fund IV, L.P.	9 West 57th Street, 31st Floor, New York, NY 10019	2016	\$ 150,000,000	\$ 166,396,700	\$ 64,745,043	\$ 269,676,420	20.5%	1.62x	\$ 1,808,012	N/A
Private Equity	Lightyear Fund V, L.P.	9 West 57th Street, 31st Floor, New York, NY 10019	2021	\$ 100,000,000	\$ 19,086,143	\$ -	\$ 18,159,877	-4.9%	0.95x	\$ 2,133,904	N/A
Private Equity	Lindsay Goldberg & Bessemer, L.P.	630 Fifth Avenue, 30th Floor, New York, NY 10111	2002	\$ 30,000,000	\$ 29,160,283	\$ 70,239,033	\$ 70,239,033	33.3%	2.41x	\$ -	\$ 41,078,750
Private Equity	Livingbridge 6, L.P.	100 Wood Street, London EC2V 7AN, United Kingdom	2016	\$ 52,530,377	\$ 51,598,949	\$ 7,411,266	\$ 64,775,261	10.5%	1.26x	\$ 887,234	N/A
Private Equity	M/C Venture Partners VI, L.P.	75 State Street, Suite 2500, Boston, MA 02109	2006	\$ 19,000,000	\$ 18,813,924	\$ 39,761,999	\$ 39,761,999	13.3%	2.11x	\$ -	\$ 20,948,075
Private Equity	Madison Dearborn Capital Partners III, L.P.	Three First National Plaza, Suite 4600, Chicago, IL 60602	1999	\$ 30,000,000	\$ 30,021,318	\$ 45,791,560	\$ 45,791,560	8.6%	1.53x	\$ -	\$ 15,770,243
Private Equity	Madison Dearborn Capital Partners IV, L.P.	Three First National Plaza, Suite 4600, Chicago, IL 60602	2000	\$ 25,000,000	\$ 24,258,894	\$ 46,347,176	\$ 46,347,176	13.8%	1.91x	\$ -	\$ 22,088,282
Private Equity	Madison Dearborn Capital Partners V-A, L.P.	Three First National Plaza, Suite 4600, Chicago, IL 60602	2006	\$ 75,000,000	\$ 72,683,212	\$ 115,385,291	\$ 115,385,291	7.1%	1.59x	\$ -	\$ 42,702,079
Private Equity	Madison Dearborn Capital Partners VI, L.P.	Three First National Plaza, Suite 4600, Chicago, IL 60602	2008	\$ 75,000,000	\$ 68,228,887	\$ 149,537,439	\$ 149,537,439	24.3%	2.19x	\$ -	\$ 81,308,552
Private Equity	Marlin Equity IV, L.P.	338 Pier Avenue, Hermosa Beach, CA 90254	2013	\$ 50,000,000	\$ 49,769,589	\$ 41,655,742	\$ 71,251,586	9.4%	1.43x	\$ 479,795	N/A
Private Equity	MBK Partners Fund III, L.P.	22nd Floor, D Tower D1, 17 Jongno 3-gil, Jongno-gu, Seoul, Korea	2013	\$ 100,000,000	\$ 111,030,192	\$ 93,922,536	\$ 246,777,210	18.9%	2.22x	\$ 937,134	N/A
Private Equity	MBK Partners Fund IV, L.P.	22nd Floor, D Tower D1, 17 Jongno 3-gil, Jongno-gu, Seoul, Korea	2017	\$ 120,000,000	\$ 114,752,886	\$ 26,171,428	\$ 233,824,309	35.8%	2.04x	\$ 895,150	N/A
Private Equity	MBK Partners Fund V, L.P.	22nd Floor, D Tower D1, 17 Jongno 3-gil, Jongno-gu, Seoul, Korea	2020	\$ 150,000,000	\$ 13,616,204	\$ -	\$ 23,582,287	105.8%	1.73x	\$ 1,018,172	N/A
Private Equity	McCown DeLeeuw & Co. Fund IV, L.P.	950 Tower Lane, Suite 800, Foster City, CA 94404	1998	\$ 25,000,000	\$ 21,327,148	\$ 15,493,357	\$ 15,493,357	-4.5%	0.73x	\$ -	\$ (5,833,791)
Private Equity	Media Communications Partners, L.P.	75 State Street, Suite 2500, Boston, MA 02109	1986	\$ 25,000,000	\$ 25,000,000	\$ 40,272,681	\$ 40,272,681	7.2%	1.61x	\$ -	\$ 15,272,681
Private Equity	Mediphase Venture Partners II, L.P.	One Gateway Center, Suite 407, Newton, MA 02458	2002	\$ 10,000,000	\$ 9,703,163	\$ 17,662,114	\$ 17,662,114	7.6%	1.82x	\$ -	\$ 7,958,951
Private Equity	Menlo Ventures IX, L.P.	3000 Sand Hill Road, Building 4, Suite 100, Menlo Park, CA 94025	2001	\$ 10,000,000	\$ 10,000,000	\$ 9,812,008	\$ 9,812,008	-0.3%	0.98x	\$ -	\$ (187,992)
Private Equity	Mercato Partners Growth II, L.P.	2750 East Cottonwood Parkway, Suite 500, Cottonwood Heights, UT 84121	2011	\$ 7,000,000	\$ 7,000,000	\$ 10,574,053	\$ 18,451,094	16.0%	2.64x	\$ 105,000	N/A
Private Equity	MetroPCS	2250 Lakeside Boulevard, Richardson, TX 75082	1995	\$ 5,784,200	\$ 5,920,141	\$ 54,529,368	\$ 54,529,368	26.3%	9.21x	\$ -	\$ 48,609,227
Private Equity	Moelis Capital Partners Opp. Fund I-B LP	399 Park Avenue, 6th Floor, New York, NY 10022	2014	\$ 10,000,000	\$ 10,157,283	\$ 15,278,773	\$ 18,634,100	16.6%	1.83x	\$ 78,448	N/A
Private Equity	Montagu III, L.P.	2 More London Riverside, London SE1 2AP, United Kingdom	2005	\$ 76,404,757	\$ 74,273,362	\$ 97,904,791	\$ 97,904,791	7.3%	1.32x	\$ -	\$ 23,631,429
Private Equity	Montefiore Investment V, S.L.P.	28 rue Bayard, 75008, Paris CEDEX 01, France	2020	\$ 47,372,825	\$ 4,443,224	\$ -	\$ 3,244,150	-42.1%	0.73x	\$ 1,217,602	N/A
Private Equity	Morgan Stanley Dean Witter Venture Partners IV, L.P.	1585 Broadway, New York, NY 10036	1999	\$ 5,000,000	\$ 5,126,102	\$ 4,166,577	\$ 4,243,210	-2.4%	0.83x	\$ 89	N/A
Private Equity	Morgan Stanley Venture Partners 2002 Fund, L.P.	1585 Broadway, New York, NY 10036	2002	\$ 5,000,000	\$ 5,618,225	\$ 8,827,330	\$ 8,827,330	9.3%	1.57x	\$ -	\$ 3,209,105
Private Equity	NeoTribe Ventures I, L.P.	3340 Hillview Avenue, Palo Alto, CA 94304	2017	\$ 5,000,000	\$ 4,550,000	\$ 26,072	\$ 6,817,600	19.0%	1.50x	\$ 118,146	N/A
Private Equity	NeoTribe Ventures II, L.P.	3340 Hillview Avenue, Palo Alto, CA 94304	2020	\$ 9,537,500	\$ 1,716,750	\$ -	\$ 1,454,449	-26.5%	0.85x	\$ 247,391	N/A
Private Equity	New Mainstream Capital II, L.P.	5949 Sherry Lane, Suite 1080, Dallas, TX 75225	2014	\$ 10,000,000	\$ 11,913,271	\$ 9,210,594	\$ 16,218,541	10.3%	1.36x	\$ 135,308	N/A
Private Equity	NexPhase Capital Fund IV, L.P.	600 Lexington Avenue, 12th Floor, New York, NY 10022	2012	\$ 12,578,500	\$ 4,971,479	\$ -	\$ 6,960,257	69.2%	1.40x	\$ 401,592	N/A
Private Equity	Next Coast Ventures I, L.P.	1204 Nueces Street, Austin, TX 78701	2016	\$ 5,000,000	\$ 5,070,502	\$ 2,049,382	\$ 13,731,865	41.9%	2.71x	\$ 94,574	N/A
Private Equity	Next Coast Ventures II, L.P.	3600 North Capital of Texas Highway, Building B Suite 250, Austin, TX 78746	2019	\$ 15,000,000	\$ 9,000,000	\$ -	\$ 8,689,298	-3.8%	0.97x	\$ 316,728	N/A
Private Equity	Nordic Capital Fund VI, L.P.	26 Esplanade, St. Helier, Jersey, JE4 8PX Channel Islands	2006	\$ 59,027,621	\$ 62,740,012	\$ 96,405,223	\$ 96,405,223	6.9%	1.54x	\$ -	\$ 33,665,211
Private Equity	Nordic Capital V, L.P.	26 Esplanade, St. Helier, Jersey, JE4 8PX Channel Islands	2003	\$ 46,013,772	\$ 51,554,630	\$ 144,089,091	\$ 144,089,091	20.6%	2.79x	\$ -	\$ 92,534,461
Private Equity	Nordic Capital VII Beta, L.P.	26 Esplanade, St. Helier, Jersey, JE4 8PX Channel Islands	2007	\$ 67,574,115	\$ 66,746,079	\$ 89,419,798	\$ 89,419,798	4.8%	1.34x	\$ -	\$ 22,673,719
Private Equity	Nordic Capital VIII Beta, L.P.	26 Esplanade, St. Helier, Jersey, JE4 8PX Channel Islands	2012	\$ 92,027,352	\$ 94,897,893	\$ 141,743,554	\$ 141,743,554	16.7%	1.49x	\$ -	\$ 46,845,661
Private Equity	Northgate Venture Partners VI, L.P.	649 San Ramon Valley Boulevard, Danville, CA 94526	2012	\$ 50,000,000	\$ 45,500,000</						

**Section 6254.26 (b)**

Fiscal Year-Ended June 30, 2021

Functional Category	Name <sup>1</sup>	Address <sup>1</sup>	Vintage Year <sup>1</sup>	Commitment <sup>2</sup>	Contribution <sup>3</sup>	Distributions <sup>4</sup>	Distribution Plus Market Value <sup>5</sup>	Since Inception Net Return <sup>6</sup>	Investment Multiple <sup>7</sup>	Dollar amount of the total fees paid on a fiscal year-end basis <sup>8</sup>	Dollar amount of cash profit received on a fiscal year-end basis <sup>9</sup>
Private Equity	Oak Investment Partners VIII, L.P.	901 Main Avenue, Suite 600, Norwalk, CT 06851	1998	\$ 10,000,000	\$ 10,000,000	\$ 18,005,960	\$ 18,005,960	54.3%	1.80x	\$ -	\$ 8,005,960
Private Equity	Oak Investment Partners X, L.P.	901 Main Avenue, Suite 600, Norwalk, CT 06851	2001	\$ 20,000,000	\$ 20,000,000	\$ 25,113,425	\$ 25,225,663	3.5%	1.26x	\$ 2,675	N/A
Private Equity	Oak Investment Partners XI, L.P.	901 Main Avenue, Suite 600, Norwalk, CT 06851	2004	\$ 32,050,000	\$ 32,040,260	\$ 26,221,170	\$ 28,643,839	-1.3%	0.89x	\$ 11,722	N/A
Private Equity	Oak Investment Partners XII, L.P.	901 Main Avenue, Suite 600, Norwalk, CT 06851	2006	\$ 40,000,000	\$ 39,933,414	\$ 35,430,610	\$ 38,153,061	-0.7%	0.96x	\$ 20,231	N/A
Illiquid Credit	Oaktree Opportunities Fund VIII b, L.P.	333 South Grand Avenue, 28th Floor, Los Angeles, CA 90071	2010	\$ 37,500,000	\$ 37,500,000	\$ 40,528,403	\$ 54,375,162	6.8%	1.45x	\$ 272,798	N/A
Illiquid Credit	Oaktree Opportunities Fund VIII, L.P.	333 South Grand Avenue, 28th Floor, Los Angeles, CA 90071	2010	\$ 37,500,000	\$ 37,500,000	\$ 54,151,613	\$ 54,960,481	9.1%	1.47x	\$ 22,473	N/A
Illiquid Credit	Oaktree Opportunities Fund IX, L.P.	333 South Grand Avenue, 28th Floor, Los Angeles, CA 90071	2012	\$ 100,000,000	\$ 100,000,000	\$ 62,176,125	\$ 133,627,332	5.1%	1.34x	\$ 1,227,175	N/A
Private Equity	OCM Opportunities Fund II, L.P.	333 South Grand Avenue, 28th Floor, Los Angeles, CA 90071	1997	\$ 25,000,000	\$ 25,000,000	\$ 37,729,349	\$ 37,729,349	8.4%	1.51x	\$ -	\$ 12,729,349
Private Equity	OCM Opportunities Fund III, L.P.	333 South Grand Avenue, 28th Floor, Los Angeles, CA 90071	1999	\$ 25,000,000	\$ 26,250,000	\$ 38,931,640	\$ 38,931,640	11.9%	1.48x	\$ -	\$ 12,681,640
Private Equity	OCM Opportunities Fund IV, L.P.	333 South Grand Avenue, 28th Floor, Los Angeles, CA 90071	2001	\$ 35,000,000	\$ 35,000,000	\$ 57,818,378	\$ 57,818,378	28.0%	1.65x	\$ -	\$ 22,818,378
Illiquid Credit	OCM Opportunities Fund V, L.P.	333 South Grand Avenue, 28th Floor, Los Angeles, CA 90071	2004	\$ 32,400,000	\$ 32,400,000	\$ 53,567,421	\$ 53,567,421	14.1%	1.65x	\$ 5,561	\$ 21,167,421
Private Equity	OCM Opportunities Fund VI, L.P.	333 South Grand Avenue, 28th Floor, Los Angeles, CA 90071	2005	\$ 32,400,000	\$ 32,400,000	\$ 51,174,285	\$ 51,174,285	8.8%	1.58x	\$ 2,260	\$ 18,774,285
Illiquid Credit	OCM Opportunities Fund VII b, L.P.	333 South Grand Avenue, 28th Floor, Los Angeles, CA 90071	2007	\$ 45,000,000	\$ 40,500,000	\$ 70,126,511	\$ 70,166,825	16.5%	1.73x	\$ 4,793	N/A
Illiquid Credit	OCM Opportunities Fund VII, L.P.	333 South Grand Avenue, 28th Floor, Los Angeles, CA 90071	2007	\$ 30,000,000	\$ 30,000,000	\$ 41,226,406	\$ 41,440,866	7.3%	1.38x	\$ 9,482	N/A
Private Equity	Olympus Growth Fund IV, L.P.	Metro Center, One Station Place, 4th Floor, Stamford, CT 06902	2003	\$ 18,000,000	\$ 16,361,176	\$ 26,995,690	\$ 26,995,690	8.4%	1.65x	\$ -	\$ 10,634,514
Private Equity	One Rock Capital Partners II, L.P.	30 Rockefeller Plaza, 54th Floor, New York, NY 10112	2017	\$ 72,500,000	\$ 63,830,787	\$ 9,527,156	\$ 98,823,848	20.1%	1.55x	\$ 1,324,612	N/A
Private Equity	One Rock Capital Partners III, L.P.	30 Rockefeller Plaza, 54th Floor, New York, NY 10112	2020	\$ 150,000,000	\$ 31,762,876	\$ -	\$ 30,338,215	-4.5%	0.96x	\$ 1,761,602	N/A
Private Equity	Onex Partners, L.P.	161 Bay Street, P.O. Box 700, Toronto, ON M5J 2S1, Canada	2003	\$ 75,000,000	\$ 73,984,802	\$ 221,598,361	\$ 221,867,437	38.3%	3.00x	\$ -	N/A
Private Equity	Onex Partners II, L.P.	161 Bay Street, P.O. Box 700, Toronto, ON M5J 2S1, Canada	2006	\$ 60,000,000	\$ 53,620,551	\$ 96,860,529	\$ 97,173,470	12.7%	1.81x	\$ 4,931	N/A
Private Equity	Onex Partners III, L.P.	161 Bay Street, P.O. Box 700, Toronto, ON M5J 2S1, Canada	2008	\$ 75,000,000	\$ 83,475,101	\$ 117,166,916	\$ 134,822,762	11.3%	1.62x	\$ 153,649	N/A
Private Equity	Onex Partners IV, L.P.	161 Bay Street, P.O. Box 700, Toronto, ON M5J 2S1, Canada	2014	\$ 150,000,000	\$ 149,636,661	\$ 95,385,936	\$ 203,430,835	8.3%	1.36x	\$ 899,598	N/A
Private Equity	Onex Partners V, L.P.	161 Bay Street, P.O. Box 700, Toronto, ON M5J 2S1, Canada	2018	\$ 200,000,000	\$ 99,824,412	\$ 636,126	\$ 117,884,318	14.8%	1.18x	\$ 3,804,843	N/A
Private Equity	Osceola Fund L, L.P.	1715 North Westshoe Boulevard, Suite 200, Tampa, FL 33607	2020	\$ 15,000,000	\$ 10,451,989	\$ -	\$ 9,681,297	-9.4%	0.93x	\$ 361,414	N/A
Private Equity	Oxford Bioscience Partners IV, L.P.	P.O. Box 2017, 12 Giles Place, Mansfield, MA 02048	2001	\$ 20,000,000	\$ 20,000,000	\$ 12,341,882	\$ 12,341,882	-9.7%	0.62x	\$ -	\$ (7,658,118)
Private Equity	PAI Europe VII, L.P.	232, rue de Rivoli, 75054 Paris, CEDEX 01, France	2018	\$ 175,723,524	\$ 78,327,348	\$ -	\$ 101,653,255	28.4%	1.30x	\$ 3,431,058	N/A
Private Equity	Palladium Equity Partners IV, L.P.	1270 Avenue of the Americas, 31st Floor, New York, NY 10020	2014	\$ 100,000,000	\$ 110,420,636	\$ 58,807,497	\$ 152,899,935	10.1%	1.38x	\$ 1,150,185	N/A
Private Equity	Palm Beach Capital Fund III, L.P.	525 South Flagler Drive, Suite 201, West Palm Beach, FL 33401	2011	\$ 7,000,000	\$ 6,846,163	\$ 8,532,209	\$ 15,582,132	22.1%	2.28x	\$ 44,817	N/A
Private Equity	Palm Beach Capital III, L.P. - Secondary	525 South Flagler Drive, Suite 201, West Palm Beach, FL 33401	2015	\$ 1,053,866	\$ 949,156	\$ 863,270	\$ 2,303,871	26.5%	2.43x	\$ 8,643	N/A
Private Equity	Palm Beach Capital Fund IV, L.P.	525 South Flagler Drive, Suite 201, West Palm Beach, FL 33401	2018	\$ 10,000,000	\$ 8,794,678	\$ 1,371,052	\$ 19,432,650	31.5%	2.21x	\$ 223,277	N/A
Private Equity	Peak Rock Capital Fund, L.P.	13413 Galleria Circle, Suite Q-300, Austin, TX 78738	2013	\$ 11,000,000	\$ 10,116,579	\$ 10,634,927	\$ 16,057,247	21.4%	1.59x	\$ 76,531	N/A
Private Equity	Peloton Equity II, L.P.	66 Field Point Road, 2nd Floor, Greenwich, CT 06830	2021	\$ 15,000,000	\$ 6,649,517	\$ -	\$ 9,340,574	51.8%	1.40x	\$ 1,029,076	N/A
Private Equity	Permira Europe III, L.P.	80 Pall Mall, London SW1Y 5ES, United Kingdom	2003	\$ 95,225,609	\$ 106,878,027	\$ 174,555,493	\$ 174,938,112	25.8%	1.64x	\$ 8,404	N/A
Private Equity	Permira Europe IV, L.P.	80 Pall Mall, London SW1Y 5ES, United Kingdom	2006	\$ 66,709,332	\$ 75,442,718	\$ 114,482,443	\$ 114,482,443	8.4%	1.52x	\$ -	\$ 39,039,724
Private Equity	Phillips-Smith Specialty Retail Group III, L.P	5080 Spectrum Drive, Suite 805, West Addison, TX 75001	1993	\$ 5,000,000	\$ 5,000,000	\$ 10,942,836	\$ 10,942,836	23.3%	2.19x	\$ -	\$ 5,942,836
Private Equity	Phoenix Equity Partners III, L.P.	123 Victoria Street, London SW1E 6DE, United Kingdom	2000	\$ 5,195,919	\$ 4,017,519	\$ 5,407,526	\$ 5,407,526	6.0%	1.35x	\$ -	\$ 1,390,007
Private Equity	Phoenix Equity Partners IV, L.P.	123 Victoria Street, London SW1E 6DE, United Kingdom	2001	\$ 17,494,723	\$ 23,037,525	\$ 49,761,888	\$ 49,761,888	31.4%	2.16x	\$ -	\$ 26,724,363
Private Equity	Prospect Venture Partners I, L.P.	435 Tasso Street, Suite 200, Palo Alto, CA 94301	1997	\$ 10,000,000	\$ 10,000,000	\$ 7,477,919	\$ 7,477,919	-3.8%	0.75x	\$ -	\$ (2,522,081)
Private Equity	Prospect Venture Partners II, L.P.	435 Tasso Street, Suite 200, Palo Alto, CA 94301	2001	\$ 20,000,000	\$ 18,500,000	\$ 23,938,622	\$ 23,938,622	5.2%	1.29x	\$ -	\$ 5,438,622
Private Equity	Providence Equity Partners III, L.P.	50 Kennedy Plaza, 18th Floor, Providence, RI 02903	1999	\$ 21,765,349	\$ 25,250,994	\$ 38,781,756	\$ 38,781,756	14.5%	1.54x	\$ -	\$ 13,530,762
Private Equity	Providence Equity Partners IV, L.P.	50 Kennedy Plaza, 18th Floor, Providence, RI 02903	2000	\$ 35,000,000	\$ 43,939,032	\$ 89,498,730	\$ 89,498,730	23.8%	2.04x	\$ 1,928	\$ 45,559,699
Private Equity	Providence Equity Partners IV - Secondary	50 Kennedy Plaza, 18th Floor, Providence, RI 02903	2005	\$ 1,330,097	\$ 1,251,039	\$ 2,233,649	\$ 2,233,649	19.5%	1.79x	\$ 76	\$ 982,609
Private Equity	Providence Equity Partners V, L.P.	50 Kennedy Plaza, 18th Floor, Providence, RI 02903	2005	\$ 73,000,000	\$ 69,499,729	\$ 85,416,140	\$ 85,416,140	3.1%	1.23x	\$ -	\$ 15,916,411
Private Equity	Providence Equity Partners VI, L.P.	50 Kennedy Plaza, 18th Floor, Providence, RI 02903	2007	\$ 80,000,000	\$ 77,988,274	\$ 107,823,757	\$ 107,823,757	5.4%	1.38x	\$ -	\$ 29,835,483
Private Equity	Providence Growth Investors, L.P	50 Kennedy Plaza, 18th Floor, Providence, RI 02903	2000	\$ 10,000,000	\$ 10,245,962	\$ 12,397,723	\$ 12,397,723	4.8%	1.21x	\$ -	\$ 2,151,761
Private Equity	Prudential Venture Partners II	355 Lexington Avenue, Suite 1400, New York, NY 10017	1987	\$ 50,000,000	\$ 50,000,000	\$ 116,405,441	\$ 116,405,441	23.4%	2.33x	\$ -	\$ 66,405,441
Private Equity	Quad C Partners V, L.P.	200 Garrett Street, Suite M, Charlottesville, VA 22902	1998	\$ 25,000,000	\$ 24,966,260	\$ 36,516,994	\$ 36,516,994	9.1%	1.46x	\$ -	\$ 11,550,734
Private Equity	Quad-C Partners VII, L.P.	200 Garrett Street, Suite M, Charlottesville, VA 22902	2006	\$ 43,723,396	\$ 44,927,887	\$ 73,036,197	\$ 73,036,197	10.9%	1.63x	\$ -	\$ 28,108,310
Private Equity	Quad-C Partners VII Co-Investment Fund, L.P	200 Garrett Street, Suite M, Charlottesville, VA 22902	2007	\$ 13,639,253	\$ 13,561,143	\$ 19,291,212	\$ 19,291,212	8.2%	1.42x	\$ -	\$ 5,730,069
Private Equity	Questor Partners Fund II, L.P.	101 Southfield Road, 2nd Floor, Birmingham, MI 48009	1999	\$ 30,000,000	\$ 32,873,554	\$ 39,052,065	\$ 39,052,065	3.9%	1.19x	\$ -	\$ 6,178,511
Private Equity	Questor Partners Fund, L.P.	101 Southfield Road, 2nd Floor, Birmingham, MI 48009	1996	\$ 30,000,000	\$ 30,335,510	\$ 42,894,358	\$ 42,894,358	15.7%	1.41x	\$ -	\$ 12,558,848
Private Equity	RedBird Capital Partners Series 2019, L.P.	667 Madison Avenue, 16th Floor, New York, NY 10065	2019	\$ 150,000,000	\$ 133,244,290	\$ 8,351,644	\$ 160,685,663	15.1%	1.21x	\$ 1,538,064	N/A
Private Equity	Redpoint Ventures II, L.P.	3000 Sand Hill Road, Building 2, Suite 290, Menlo Park, CA 94025	2000	\$ 4,800,000	\$ 4,656,000	\$ 6,546,873	\$ 6,546,873	5.1%	1.41x	\$ -	\$ 1,890,873
Private Equity	Reliant Equity Partners, L.P.	401 North Michigan Avenue, Suite 550, Chicago, IL 60611	2003	\$ 10,000,000	\$ 9,058,279	\$ 126,988	\$ 126,988	-48.1%	0.01x	\$ -	\$ (8,931,291)
Private Equity	Revelstoke Capital Partners Single Asset Fund I, L.P	260 North Josephine Street, Suite 500, Denver, CO 80206	2019	\$ 60,000,000	\$ 52,390,626	\$ -	\$ 96,122,680	45.9%	1.83x	\$ 410,144	N/A
Private Equity	Ripplewood Partners, L.P.	1 Rockefeller Plaza, 32nd Floor, New York, NY 10020	1996	\$ 20,000,000	\$ 19,604,622	\$ 36,396,534	\$ 36,396,534	13.6%	1.86x	\$ -	\$ 16,791,912
Private Equity	Riverside Capital Appreciation Fund VI, L.P	45 Rockefeller Center, New York, NY 10111	2013	\$ 100,000,000	\$ 113,790,125	\$ 108,751,434	\$ 164,505,265	11.8%	1.45x	\$ 1,163,742	N/A
Private Equity	Riverside Micro-Cap Fund V, L.P.	45 Rockefeller Center, New York, NY 10111	2019	\$ 65,000,000	\$ 32,137,166	\$ -	\$ 41,010,597	22.1%	1.28x	\$ 1,016,754	N/A
Private Equity	Rizvi Opportunistic Equity Fund II	260 East Brown Street, Suite 380, Birmingham, MI 48009	2010	\$ 4,293,000	\$ 5,003,029	\$ 4,753,927	\$ 13,355,129	14.6%	2.67x	\$ 49,128	N/A
Private Equity	RLH Investors II, L.P.	10900 Wilshire Boulevard, Suite 850, Los Angeles, CA 90024	2006	\$ 10,000,000	\$ 11,482,112	\$ 24,916,208	\$ 24,916,208	21.7%	2.17x	\$ -	\$ 13,434,096
Private Equity	RLH Investors III, L.P.	10900 Wilshire Boulevard, Suite 850, Los Angeles, CA 90024	2010	\$ 50,000,000	\$ 45,145,545	\$ 56,342,040	\$ 56,342,040	6.6%	1.25x	\$ -	\$ 11,196,495
Private Equity	RSTW Partners III, L.P.	5847 San Felipe, Suite 2929, Houston, TX 77057	1997	\$ 25,000,000	\$ 23,010,874	\$ 21,623,881	\$ 21,623,881	-1.2%	0.94x	\$ -	\$ (1,386,993)
Private Equity	Sevin Rosen Fund IV, L.P.	P.O. Box 192128, Dallas, TX 75219	1992	\$ 5,000,000	\$ 5,032,048	\$ 51,249,370	\$ 51,249,370	87.2%	10.18x	\$ -	\$ 46,217,322
Private Equity	Sevin Rosen Fund V, L.P.	P.O. Box 192128, Dallas, TX 75219	1996	\$ 10,000,000	\$ 10,029,497	\$ 11,068,441	\$ 11,068,441	9.3%	1.10x	\$ -	\$ 1,038,945
Private Equity	Sevin Rosen Fund VII, L.P.	P.O. Box 192128, Dallas, TX 75219	1999	\$ 10,000,000	\$ 9,875,000	\$ 2,054,166	\$ 2,054,166	-10.3%	0.21x	\$ -	\$ (7,820,834)
Private Equity	Sevin Rosen Fund VIII, L.P.	P.O. Box 192128, Dallas, TX 75219	2000	\$ 13,720,000	\$ 13,514,200	\$ 15,631,811	\$ 15,631,811	1.6%	1.16x	\$ -	\$ 2,117,611
Private Equity	Sevin Rosen VI, L.P.	P.O. Box 192128, Dallas, TX 75219	1998	\$ 5,000,000	\$ 5,000,000	\$ 9,184,249	\$ 9,184,249	53.5%	1.84x	\$ -	\$ 4,184,249
Private Equity	Sierra Ventures V, L.P.	1400 Fashion Island Boulevard, Suite 1010, San Mateo, CA 94404	1995	\$ 5,000,000	\$ 5,000,000	\$ 21,267,421	\$ 21,267,421	80.0%	4.25x	\$ -	\$ 16,267,421
Private Equity	Sierra Ventures VIII-A, L.P.	1400 Fashion Island Boulevard, Suite 1010, San Mateo, CA 94404	2000	\$ 15,000,000	\$ 15,000,497	\$ 11,739,026	\$ 11,739,026	-3.9%	0.78x	\$ -	\$ (3,261,471)
Private Equity	Silver Lake										

**Section 6254.26 (b)**

Fiscal Year-Ended June 30, 2021

Functional Category	Name <sup>1</sup>	Address <sup>1</sup>	Vintage Year <sup>1</sup>	Commitment <sup>2</sup>	Contribution <sup>3</sup>	Distributions <sup>4</sup>	Distribution Plus Market Value <sup>5</sup>	Since Inception Net Return <sup>6</sup>	Investment Multiple <sup>7</sup>	Dollar amount of the total fees paid on a fiscal year-end basis <sup>8</sup>	Dollar amount of cash profit received on a fiscal year-end basis <sup>9</sup>
Private Equity	Silverhawk Capital Partners II, L.P.	140 Greenwich Avenue, Suite 2, Greenwich, CT 06830	2010	\$ 7,000,000	\$ 8,153,376	\$ 13,078,186	\$ 14,730,752	20.6%	1.81x	\$ 9,085	N/A
Private Equity	Sinovation Fund IV, L.P.	Dinghao Tower Block A, Haidian District, Beijing, China	2018	\$ 75,000,000	\$ 53,625,000	\$ -	\$ 75,153,785	22.2%	1.40x	\$ 1,932,702	N/A
Private Equity	Siris Partners III, L.P.	601 Lexington Avenue, 59th Floor, New York, NY 10022	2014	\$ 60,000,000	\$ 65,044,716	\$ 48,647,320	\$ 93,930,970	14.1%	1.44x	\$ 806,783	N/A
Private Equity	Siris Partners IV, L.P.	601 Lexington Avenue, 59th Floor, New York, NY 10022	2019	\$ 100,000,000	\$ 56,030,976	\$ 8,271,134	\$ 76,994,478	20.2%	1.37x	\$ 1,870,906	N/A
Private Equity	Solera Partners, L.P.	625 Madison Avenue, 3rd Floor, New York, NY 10022	2002	\$ 10,000,000	\$ 5,119,929	\$ 14,890,218	\$ 14,890,218	9.6%	2.91x	\$ -	\$ 9,770,289
Private Equity	Southfield Capital III, L.P.	140 Greenwich Avenue, Suite 4, Greenwich, CT 06830	2020	\$ 15,000,000	\$ 1,570,899	\$ -	\$ 1,219,331	-47.0%	0.78x	\$ 342,071	N/A
Private Equity	Southvest Fund V, L.P.	40 Burton Hills Boulevard, Suite 420, Nashville, TN 37215	2005	\$ 8,811,316	\$ 8,598,559	\$ 18,187,244	\$ 19,063,966	15.6%	2.22x	\$ 18,390	N/A
Private Equity	Spectrum Equity Investors V, L.P.	140 New Montgomery, San Francisco, CA 94105	2005	\$ 35,000,000	\$ 32,871,719	\$ 79,843,031	\$ 80,414,717	18.0%	2.45x	\$ 31,359	N/A
Private Equity	Sprout VIII, L.P.	1 Madison Avenue, 7th Floor, New York, NY 10010	1998	\$ 20,000,000	\$ 20,000,000	\$ 18,911,128	\$ 18,911,128	-0.9%	0.95x	\$ -	\$ (1,088,872)
Private Equity	Sterling Investment Partners III, L.P.	285 Riverside Avenue, Westport, CT 06880	2013	\$ 100,000,000	\$ 105,871,654	\$ 113,393,465	\$ 215,116,188	24.6%	2.03x	\$ 3,097,270	N/A
Private Equity	Sterling Investment Partners IV, L.P.	285 Riverside Avenue, Westport, CT 06880	2020	\$ 125,000,000	\$ -	\$ -	\$ (4,807,778)	NM	NM	\$ 5,332,621	N/A
Private Equity	STG VI, L.P.	1300 El Camino Real, Suite 300, Menlo Park, CA 94025	2021	\$ 85,000,000	\$ -	\$ -	\$ (511,575)	NM	NM	\$ 498,295	N/A
Private Equity	Storm Ventures Fund V, L.P.	3000 Sand Hill Road, Building 4-210, Menlo Park, CA 94025	2015	\$ 50,000,000	\$ 41,500,000	\$ 7,500,000	\$ 99,410,845	22.5%	2.40x	\$ 715,352	N/A
Private Equity	Storm Ventures Fund VI, L.P.	3000 Sand Hill Road, Building 4-210, Menlo Park, CA 94025	2019	\$ 50,000,000	\$ 28,500,000	\$ -	\$ 36,772,334	30.3%	1.29x	\$ 712,399	N/A
Private Equity	Summit Accelerator Fund, L.P.	300 South Tryon Street, Suite 1210, Charlotte, NC 28202	1999	\$ 5,600,000	\$ 5,498,422	\$ 9,711,301	\$ 9,711,301	9.9%	1.77x	\$ -	\$ 4,212,879
Private Equity	Summit Park I-A	300 South Tryon Street, Suite 1210, Charlotte, NC 28202	2012	\$ 7,406,250	\$ 7,616,140	\$ 18,325,987	\$ 24,121,987	26.7%	3.17x	\$ 9,665	N/A
Private Equity	Summit Park II, L.P.	300 South Tryon Street, Suite 1210, Charlotte, NC 28202	2014	\$ 10,000,000	\$ 10,551,500	\$ 10,979,686	\$ 24,140,508	29.4%	2.29x	\$ 14,024	N/A
Private Equity	Summit Park III, L.P.	300 South Tryon Street, Suite 1210, Charlotte, NC 28202	2018	\$ 9,375,000	\$ 5,298,235	\$ 70,026	\$ 4,973,571	-4.4%	0.94x	\$ 153,339	N/A
Private Equity	Summit Partners Europe Growth Equity Fund III	222 Berkeley Street, 18th Floor, Boston, MA 02116	2020	\$ 41,619,273	\$ 6,793,880	\$ -	\$ 6,321,935	-13.5%	0.93x	\$ 624,109	N/A
Private Equity	Summit Partners Growth Equity Fund VIII-A, L.P.	222 Berkeley Street, 18th Floor, Boston, MA 02116	2011	\$ 75,000,000	\$ 103,462,457	\$ 176,189,493	\$ 228,097,275	27.5%	2.20x	\$ 808,788	N/A
Private Equity	Summit Partners Private Equity Fund VII-A, L.P.	222 Berkeley Street, 18th Floor, Boston, MA 02116	2006	\$ 69,900,000	\$ 74,164,614	\$ 122,249,208	\$ 141,633,003	10.8%	1.91x	\$ 2,370	N/A
Private Equity	Summit Partners Venture Capital Fund II-A, L.P.	222 Berkeley Street, 18th Floor, Boston, MA 02116	2006	\$ 8,400,000	\$ 10,284,602	\$ 20,712,591	\$ 20,931,473	19.3%	2.04x	\$ 1,476	N/A
Private Equity	Summit Ventures III, L.P.	222 Berkeley Street, 18th Floor, Boston, MA 02116	1992	\$ 25,000,000	\$ 20,000,000	\$ 78,763,052	\$ 78,763,052	61.7%	3.94x	\$ -	\$ 58,763,052
Private Equity	Summit Ventures IV, L.P.	222 Berkeley Street, 18th Floor, Boston, MA 02116	1995	\$ 24,750,000	\$ 24,007,500	\$ 181,655,345	\$ 181,655,345	104.0%	7.57x	\$ -	\$ 157,647,845
Private Equity	Summit Ventures V, L.P.	222 Berkeley Street, 18th Floor, Boston, MA 02116	1998	\$ 37,000,000	\$ 35,705,000	\$ 49,485,953	\$ 49,485,953	8.1%	1.39x	\$ -	\$ 13,780,953
Private Equity	Summit Ventures VI-A, L.P.	222 Berkeley Street, 18th Floor, Boston, MA 02116	2001	\$ 50,000,000	\$ 53,644,370	\$ 111,989,537	\$ 112,384,399	15.4%	2.09x	\$ 1,735	N/A
Private Equity	Symantec Corp.	350 Ellis Street, Mountain View, CA 94043	1992	\$ 5,569,791	\$ 5,569,791	\$ 2,222,145	\$ 2,222,145	-28.5%	0.40x	\$ -	\$ (3,347,646)
Private Equity	Syndicated Communications II, L.P.	4800 Hampden Lane, Suite 200, Bethesda, MD 20814	1990	\$ 7,500,000	\$ 7,500,000	\$ 16,664,333	\$ 16,664,333	13.0%	2.22x	\$ -	\$ 9,164,333
Private Equity	Syndicated Communications Venture Partners IV, L.P.	4800 Hampden Lane, Suite 200, Bethesda, MD 20814	2000	\$ 7,500,000	\$ 7,445,705	\$ 5,205,401	\$ 5,205,401	-5.3%	0.70x	\$ -	\$ (2,240,304)
Private Equity	T3 Partners II, L.P.	301 Commerce Street, Suite 3300, Fort Worth, TX 76102	2001	\$ 18,707,131	\$ 18,360,961	\$ 56,361,527	\$ 56,361,527	93.8%	3.07x	\$ -	\$ 38,000,566
Private Equity	TA Select Opportunities Fund II, L.P.	200 Clarendon Street, 56th Floor, Boston, MA 02116	2021	\$ 30,000,000	\$ -	\$ -	\$ -	NM	NM	\$ -	N/A
Private Equity	TA X, L.P.	200 Clarendon Street, 56th Floor, Boston, MA 02116	2006	\$ 7,900,000	\$ 7,623,500	\$ 10,044,003	\$ 10,044,003	5.2%	1.32x	\$ -	\$ 2,420,503
Private Equity	TA XIII, L.P.	200 Clarendon Street, 56th Floor, Boston, MA 02116	2019	\$ 75,000,000	\$ 61,782,241	\$ 17,157,241	\$ 84,902,397	56.7%	1.37x	\$ 1,427,664	N/A
Private Equity	TA XIV, L.P.	200 Clarendon Street, 56th Floor, Boston, MA 02116	2021	\$ 110,000,000	\$ -	\$ -	\$ -	NM	NM	\$ -	N/A
Private Equity	TCV V, L.P.	528 Ramona Street, Palo Alto, CA 94301	2004	\$ 39,000,000	\$ 38,668,500	\$ 70,742,057	\$ 72,128,319	10.6%	1.87x	\$ (11,552)	N/A
Private Equity	TCV VI, L.P.	528 Ramona Street, Palo Alto, CA 94301	2006	\$ 50,000,000	\$ 52,975,818	\$ 80,584,851	\$ 80,846,216	12.3%	1.53x	\$ (6,520)	N/A
Private Equity	TCV VII, L.P.	528 Ramona Street, Palo Alto, CA 94301	2007	\$ 75,000,000	\$ 78,143,778	\$ 211,366,730	\$ 238,080,687	23.4%	3.05x	\$ (254,800)	N/A
Private Equity	The Veritas Capital Vantage Fund, L.P.	9 West 57th Street, 32nd Floor, New York, NY 10019	2021	\$ 100,000,000	\$ -	\$ -	\$ -	NM	NM	\$ -	N/A
Private Equity	Ten Coves Capital I, L.P.	280 Park Avenue, 3rd Floor, New York, NY 10017	2018	\$ 2,902,557	\$ 5,120,309	\$ 12,065,270	\$ 15,030,887	92.5%	2.94x	\$ 35,423	N/A
Private Equity	Ten Coves Capital II, L.P.	280 Park Avenue, 3rd Floor, New York, NY 10017	2018	\$ 8,225,000	\$ 6,902,396	\$ 1,746,798	\$ 9,355,894	22.3%	1.36x	\$ 153,262	N/A
Private Equity	Ten Coves Capital III, L.P.	280 Park Avenue, 3rd Floor, New York, NY 10017	2021	\$ 7,521,000	\$ 429,068	\$ -	\$ 324,320	-33.6%	0.76x	\$ 116,712	N/A
Private Equity	TH Lee Putnam Parallel Ventures, L.P.	200 Madison Avenue, Suite 1900, New York, NY 10016	2000	\$ 5,000,000	\$ 5,055,906	\$ 5,833,008	\$ 5,833,008	3.0%	1.15x	\$ -	\$ 777,102
Private Equity	The 1818 Fund II, L.P.	140 Broadway, 16th Floor, New York, NY 10005	1993	\$ 15,000,000	\$ 12,862,874	\$ 23,988,308	\$ 23,988,308	12.1%	1.86x	\$ -	\$ 11,125,434
Private Equity	The Beacon Group III - Focus Value Fund, L.P.	N/A	1996	\$ 40,000,000	\$ 39,634,747	\$ 10,102,452	\$ 10,102,452	-18.2%	0.25x	\$ -	\$ (29,532,295)
Natural Resources & Commodities	The Energy & Minerals Group Fund III, L.P.	2229 San Felipe Street, Houston, TX 77017	2014	\$ 150,000,000	\$ 150,300,563	\$ 16,137,632	\$ 88,037,542	-9.4%	0.59x	\$ 1,289,315	N/A
Private Equity	The Fifth Alcuin Fund Limited Partnership	65 Sloane Street, London SW1X 9SH, United Kingdom	2021	\$ 14,913,100	\$ 4,507,882	\$ -	\$ 4,502,833	NM	NM	\$ 122,147	N/A
Private Equity	The Resolute Fund II, L.P.	399 Park Avenue, 30th Floor, New York, NY 10022	2007	\$ 60,000,000	\$ 61,670,887	\$ 85,432,018	\$ 85,432,018	7.5%	1.39x	\$ -	\$ 23,761,131
Private Equity	The Resolute Fund, L.P.	399 Park Avenue, 30th Floor, New York, NY 10022	2002	\$ 50,000,000	\$ 47,806,413	\$ 120,845,133	\$ 120,845,133	17.0%	2.53x	\$ -	\$ 73,038,720
Private Equity	Thoma Bravo Discover Fund III, L.P.	600 Montgomery Street, 20th Floor, San Francisco, CA 94111	2020	\$ 50,000,000	\$ 16,960,341	\$ -	\$ 17,094,614	0.8%	1.01x	\$ 881,651	N/A
Private Equity	Thoma Bravo Fund XIV, L.P.	600 Montgomery Street, 20th Floor, San Francisco, CA 94111	2020	\$ 100,000,000	\$ 39,329,269	\$ -	\$ 39,119,026	-1.7%	0.99x	\$ 988,495	N/A
Private Equity	Thomas H. Lee Equity Fund IV, L.P.	100 Federal Street, 35th Floor, Boston, MA 02110	1998	\$ 70,000,000	\$ 63,149,612	\$ 54,841,198	\$ 54,841,198	-2.6%	0.87x	\$ -	\$ (8,308,414)
Private Equity	Thomas H. Lee Equity Fund V, L.P.	100 Federal Street, 35th Floor, Boston, MA 02110	2000	\$ 45,000,000	\$ 47,123,524	\$ 79,014,823	\$ 79,014,823	13.7%	1.68x	\$ -	\$ 31,891,299
Private Equity	Thomas H. Lee Equity Fund VI, L.P.	100 Federal Street, 35th Floor, Boston, MA 02110	2006	\$ 60,000,000	\$ 59,938,866	\$ 99,651,791	\$ 99,651,791	8.1%	1.66x	\$ -	\$ 39,712,925
Private Equity	TPG Partners II, L.P.	301 Commerce Street, Suite 3300, Fort Worth, TX 76102	1997	\$ 75,000,000	\$ 76,009,954	\$ 132,273,911	\$ 132,273,911	9.9%	1.74x	\$ -	\$ 56,263,957
Private Equity	TPG Partners III, L.P.	301 Commerce Street, Suite 3300, Fort Worth, TX 76102	2000	\$ 25,750,055	\$ 27,527,988	\$ 68,499,799	\$ 68,499,799	24.5%	2.49x	\$ -	\$ 40,977,811
Private Equity	TPG Partners IV, L.P.	301 Commerce Street, Suite 3300, Fort Worth, TX 76102	2003	\$ 69,768,736	\$ 81,274,076	\$ 157,203,357	\$ 157,324,162	15.2%	1.94x	\$ 22,687	N/A
Private Equity	TPG Partners V, L.P.	301 Commerce Street, Suite 3300, Fort Worth, TX 76102	2006	\$ 75,000,000	\$ 65,377,267	\$ 87,755,202	\$ 87,755,202	4.1%	1.34x	\$ -	\$ 22,377,935
Private Equity	TPG Partners VI, L.P.	301 Commerce Street, Suite 3300, Fort Worth, TX 76102	2008	\$ 100,000,000	\$ 99,595,863	\$ 144,234,418	\$ 144,234,418	9.1%	1.45x	\$ -	\$ 44,638,554
Private Equity	Triton Fund V, L.P.	9 South Street, 3rd Floor, London W1K 2XA, United Kingdom	2019	\$ 175,305,588	\$ 83,862,047	\$ 951,456	\$ 97,479,412	17.9%	1.16x	\$ 5,702,097	N/A
Private Equity	Union Square Ventures 2004, L.P.	915 Broadway, 19th Floor, New York, NY 10010	2005	\$ 10,000,000	\$ 8,900,000	\$ 122,376,122	\$ 123,153,471	68.0%	13.84x	\$ 4,099	N/A
Private Equity	Union Square Ventures 2008, L.P.	915 Broadway, 19th Floor, New York, NY 10010	2008	\$ 10,000,000	\$ 9,500,000	\$ 27,133,031	\$ 46,679,505	22.4%	4.91x	\$ 91,680	N/A
Private Equity	Union Square Ventures 2012 Fund, L.P.	915 Broadway, 19th Floor, New York, NY 10010	2011	\$ 11,000,000	\$ 10,285,000	\$ 211,803,835	\$ 245,882,430	54.2%	23.91x	\$ 163,801	N/A
Private Equity	Union Square Ventures Opportunity Fund, L.P.	915 Broadway, 19th Floor, New York, NY 10010	2010	\$ 7,000,000	\$ 5,110,000	\$ 17,690,609	\$ 19,811,475	58.5%	3.88x	\$ 23,755	N/A
Private Equity	USV 2014, L.P.	915 Broadway, 19th Floor, New York, NY 10010	2014	\$ 8,250,000	\$ 7,672,500	\$ 10,931,647	\$ 45,947,359	41.9%	5.99x	\$ 123,267	N/A
Private Equity	USV 2016, L.P.	915 Broadway, 19th Floor, New York, NY 10010	2016	\$ 9,000,000	\$ 7,290,000	\$ 3,090,253	\$ 36,794,626	68.7%	5.05x	\$ 242,358	N/A
Private Equity	USV 2019, L.P.	915 Broadway, 19th Floor, New York, NY 10010	2019	\$ 9,000,000	\$ 5,175,000	\$ -	\$ 14,320,222	135.3%	2.77x	\$ 253,675	N/A
Private Equity	USV Opportunity 2014, L.P.	915 Broadway, 19th Floor, New York, NY 10010	2014	\$ 7,425,000	\$ 6,022,500	\$ 28,060,998	\$ 43,814,994	46.6%	7.28x	\$ 114,403	N/A
Private Equity	USV Opportunity 2019, L.P.	915 Broadway, 19th Floor, New York, NY 10010	2019	\$ 11,250,000	\$ 5,512,500	\$ -	\$ 8,735,977	32.9%	1.58x	\$ 113,932	N/A
Private Equity	Vestar Capital Partners IV, L.P.	245 Park Avenue, 41st Floor, New York, NY 10167	1999	\$ 25,000,000	\$ 24,468,267	\$ 43,362,057	\$ 43,362,057	13.5%	1.77x	\$ -	\$ 18,893,791
Private Equity	Vestar Capital Partners V, L.P.	245 Park Avenue, 41st Floor, New York, NY 10167	2005	\$ 75,000,000	\$ 76,707,066	\$ 93,397,012	\$ 93,397,012	2.9%	1.22x	\$ -	\$ 16,689,946
Private Equity	Vestar Equity Partners III, L.P.	245 Park Avenue,									

**Section 6254.26 (b)**

Fiscal Year-Ended June 30, 2021

Functional Category	Name <sup>1</sup>	Address <sup>1</sup>	Vintage Year <sup>1</sup>	Commitment <sup>2</sup>	Contribution <sup>3</sup>	Distributions <sup>4</sup>	Distribution Plus Market Value <sup>5</sup>	Since Inception Net Return <sup>6</sup>	Investment Multiple <sup>7</sup>	Dollar amount of the total fees paid on a fiscal year-end basis <sup>8</sup>	Dollar amount of cash profit received on a fiscal year-end basis <sup>9</sup>
Private Equity	Vista Equity Partners Fund III, L.P.	1111 Broadway, Suite 1980, Oakland, CA 94607	2008	\$ 50,000,000	\$ 51,662,484	\$ 125,104,261	\$ 130,367,703	27.9%	2.52x	\$ 76,774	N/A
Private Equity	Vista Equity Partners Fund IV, L.P.	1111 Broadway, Suite 1980, Oakland, CA 94607	2011	\$ 100,000,000	\$ 99,089,897	\$ 127,877,380	\$ 200,926,148	15.8%	2.03x	\$ 716,987	N/A
Private Equity	Vista Equity Partners Fund V, L.P.	1111 Broadway, Suite 1980, Oakland, CA 94607	2014	\$ 200,000,000	\$ 274,994,246	\$ 269,288,035	\$ 552,925,248	21.7%	2.01x	\$ 1,977,298	N/A
Private Equity	Vista Equity Partners Fund VI, L.P.	1111 Broadway, Suite 1980, Oakland, CA 94607	2016	\$ 200,000,000	\$ 265,609,071	\$ 166,888,772	\$ 475,151,372	22.2%	1.79x	\$ 3,122,298	N/A
Private Equity	Vista Equity Partners Fund VII, L.P.	1111 Broadway, Suite 1980, Oakland, CA 94607	2019	\$ 200,000,000	\$ 127,638,160	\$ 401,858	\$ 145,550,190	11.5%	1.14x	\$ 3,038,193	N/A
Private Equity	Warburg Pincus Capital Company, L.P.	466 Lexington Avenue, New York, NY 10017	1986	\$ 50,000,000	\$ 50,000,000	\$ 218,432,276	\$ 218,432,276	18.4%	4.37x	\$ -	\$ 168,432,276
Private Equity	Warren Equity Partners Fund II, L.P.	320 1st Street N, Suite 608, Jacksonville Beach, FL 32250	2018	\$ 10,500,000	\$ 8,846,325	\$ -	\$ 15,906,574	38.6%	1.80x	\$ 221,415	N/A
Private Equity	Warren Equity Partners Fund III, L.P.	320 1st Street N, Suite 608, Jacksonville Beach, FL 32250	2021	\$ 10,500,000	\$ 2,174,276	\$ -	\$ 1,945,049	-10.5%	0.89x	\$ 239,352	N/A
Private Equity	Wayzata Opportunities Fund II, L.P.	701 East Lake Street, Suite 300, Wayzata, MN 55391	2007	\$ 75,000,000	\$ 23,175,000	\$ 100,495,702	\$ 100,495,702	16.5%	4.34x	\$ -	\$ 77,320,702
Private Equity	Wayzata Opportunities Fund III, L.P.	701 East Lake Street, Suite 300, Wayzata, MN 55391	2012	\$ 100,000,000	\$ 47,460,000	\$ 47,683,053	\$ 47,683,053	0.2%	1.00x	\$ -	\$ 223,053
Private Equity	Wayzata Opportunities Fund, LLC	701 East Lake Street, Suite 300, Wayzata, MN 55391	2005	\$ 40,000,000	\$ 37,428,325	\$ 62,803,809	\$ 62,803,809	8.4%	1.68x	\$ -	\$ 25,375,484
Private Equity	Welsh, Carson, Anderson & Stowe VI, L.P.	320 Park Avenue, Suite 2500, New York, NY 10022	1993	\$ 10,000,000	\$ 10,000,000	\$ 20,712,010	\$ 20,712,010	13.9%	2.07x	\$ -	\$ 10,712,010
Private Equity	Welsh, Carson, Anderson & Stowe VII, L.P.	320 Park Avenue, Suite 2500, New York, NY 10022	1995	\$ 20,000,000	\$ 20,000,000	\$ 43,513,904	\$ 43,513,904	17.7%	2.18x	\$ -	\$ 23,513,904
Private Equity	Welsh, Carson, Anderson & Stowe VIII, L.P.	320 Park Avenue, Suite 2500, New York, NY 10022	1998	\$ 25,000,000	\$ 25,000,000	\$ 32,204,360	\$ 32,204,360	3.1%	1.29x	\$ -	\$ 7,204,360
Private Equity	Weston Presidio Capital IV - Secondary	200 Clarendon Street, 50th Floor, Boston, MA 02116	2003	\$ 1,811,720	\$ 1,811,720	\$ 2,311,117	\$ 2,311,117	5.2%	1.28x	\$ -	\$ 499,397
Private Equity	Weston Presidio Capital IV, L.P.	200 Clarendon Street, 50th Floor, Boston, MA 02116	2000	\$ 9,665,712	\$ 9,665,712	\$ 11,401,437	\$ 11,401,437	3.0%	1.18x	\$ -	\$ 1,735,725
Private Equity	Weston Presidio Capital V, L.P.	200 Clarendon Street, 50th Floor, Boston, MA 02116	2005	\$ 35,000,000	\$ 34,660,903	\$ 79,153,937	\$ 79,153,937	15.3%	2.28x	\$ -	\$ 44,943,034
Private Equity	Whitman Heffernan & Rhein Fund II, L.P.	N/A	1992	\$ 14,200,000	\$ 14,232,703	\$ 8,329,230	\$ 8,329,230	-23.3%	0.59x	\$ -	\$ (5,903,473)
Private Equity	William Blair Mezzanine Capital Fund II, L.P.	222 West Adams Street, Chicago, IL 60606	1997	\$ 10,000,000	\$ 10,000,000	\$ 16,954,398	\$ 16,954,398	11.8%	1.70x	\$ -	\$ 6,954,398
Private Equity	Worldview Technology Partners I, L.P.	99 South Almaden Boulevard, 6th Floor, San Jose, CA 95113	1996	\$ 8,500,000	\$ 8,500,000	\$ 32,237,243	\$ 32,237,243	68.5%	3.79x	\$ -	\$ 23,737,243
Private Equity	Worldview Technology Partners II, L.P.	99 South Almaden Boulevard, 6th Floor, San Jose, CA 95113	1998	\$ 5,000,000	\$ 5,000,000	\$ 8,406,737	\$ 8,406,737	10.1%	1.68x	\$ -	\$ 3,406,737
Private Equity	Worldview Technology Partners III, L.P.	99 South Almaden Boulevard, 6th Floor, San Jose, CA 95113	1999	\$ 10,000,000	\$ 10,000,000	\$ 1,532,976	\$ 1,532,976	-22.6%	0.15x	\$ -	\$ (8,467,024)
Private Equity	Worldview Technology Partners IV, L.P.	99 South Almaden Boulevard, 6th Floor, San Jose, CA 95113	2000	\$ 12,086,682	\$ 11,300,783	\$ 5,670,097	\$ 5,670,097	-9.2%	0.50x	\$ -	\$ (5,630,687)
Private Equity	Wynnchurch Capital Partners V, L.P.	6250 North River Road, Suite 10-100, Rosemont, IL 60018	2020	\$ 75,000,000	\$ 15,220,154	\$ -	\$ 19,467,922	69.8%	1.28x	\$ 1,669,868	N/A
<b>Real Asset</b>											
Infrastructure	DIF Infrastructure VI, L.P.	WTC Schiphol Airport, Schiphol Boulevard 269, Schiphol 1118 BH, Netherlands	2020	\$ 177,870,000	\$ 9,686,182	\$ 574,168	\$ 12,418,969	NM	1.28x	\$ 4,557,204	\$ -
Infrastructure	Grain Spectrum Holdings III, L.P.	100 North Washington Boulevard, Suite 201, Sarasota, FL 34236	2020	\$ 60,000,000	\$ 46,599,247	\$ -	\$ 45,908,845	-4.2%	0.99x	\$ 257,406	\$ -
Infrastructure	Pan-Europe Infrastructure III, L.P.	1 Great Winchester Street, London EC2N 2DB, United Kingdom	2020	\$ 118,580,000	\$ 15,560,494	\$ 458,112	\$ 15,353,494	-0.6%	0.99x	\$ 2,816,256	\$ -
<b>Real Estate</b>											
Opportunistic RE	Aermont Capital Real Estate Fund IV SCSp	28 Boulevard Royal, 5th Floor, L-2449 Luxembourg	2018	\$ 56,165,000	\$ 18,824,513	\$ -	\$ 16,867,485	-11.6%	0.90x	\$ 948,611	\$ (9,354,301)
Core and Value Added RE	AEW Value Investors Asia III, L.P.	8 Queen's Road, 15th Floor, Central Hong Kong	2017	\$ 50,000,000	\$ 44,120,623	\$ 269,032	\$ 53,393,308	8.1%	1.21x	\$ 660,481	\$ (1,323,203)
Opportunistic RE	AG Asia Realty Fund IV, L.P.	245 Park Avenue, New York, NY 10167	2018	\$ 100,000,000	\$ 42,296,556	\$ 3,827,713	\$ 52,144,354	4.3%	1.23x	\$ 1,530,514	\$ (3,836,908)
Opportunistic RE	AG Europe Realty Fund II, L.P.	245 Park Avenue, New York, NY 10167	2018	\$ 50,000,000	\$ 46,500,000	\$ 311,946	\$ 61,604,803	10.6%	1.32x	\$ 720,709	\$ (6,438,054)
Core and Value Added RE	Bain Capital Real Estate Fund I-A, L.P.	200 Clarendon Street, Boston, MA 02116	2018	\$ 100,000,000	\$ 62,861,736	\$ 8,135,251	\$ 73,343,771	17.5%	1.17x	\$ 1,764,263	\$ (26,903,831)
Core and Value Added RE	CapMan Nordic Real Estate II FCP-RAIF	Ludviginkatu 6, 4th Floor, 00130 Helsinki, Finland	2017	\$ 63,168,776	\$ 50,420,117	\$ 11,157,509	\$ 64,160,454	12.4%	1.27x	\$ 585,018	\$ (7,664,062)
Core and Value Added RE	CapMan Nordic Real Estate III FCP-RAIF	Ludviginkatu 6, 4th Floor, 00130 Helsinki, Finland	2021	\$ 89,166,639	\$ 14,664,442	\$ 5,063	\$ 14,355,926	-0.9%	0.98x	\$ 517,836	\$ (14,659,379)
Opportunistic RE	Capri Urban Investors, LLC	875 North Michigan Avenue, Suite 3430, Chicago, Illinois 60611	2007	\$ 150,000,000	\$ 149,951,767	\$ 68,858,024	\$ 97,820,095	-13.0%	0.65x	\$ 167,280	\$ -
Opportunistic RE	Carlyle Europe Real Estate Partners III, L.P.	1001 Pennsylvania Avenue, NW Washington, DC 20004-2505	2007	\$ 19,868,930	\$ 26,654,251	\$ 22,939,571	\$ 23,405,570	0.9%	0.88x	\$ 29,191	\$ 594,070
Opportunistic RE	CityView Bay Area Fund II, L.P.	1901 Avenue of the Stars, Suite 1950, Los Angeles, CA 90025	2012	\$ 134,100,000	\$ 143,290,517	\$ 139,693,256	\$ 218,883,437	13.2%	1.53x	\$ 2,043,913	\$ 12,227,401
Opportunistic RE	CityView Southern California Fund II, L.P.	1901 Avenue of the Stars, Suite 1950, Los Angeles, CA 90025	2013	\$ 100,000,000	\$ 99,104,064	\$ 158,080,855	\$ 159,601,663	17.2%	1.61x	\$ 269,093	\$ 23,367,209
Opportunistic RE	CityView Western Fund I, L.P.	1901 Avenue of the Stars, Suite 1950, Los Angeles, CA 90025	2016	\$ 150,000,000	\$ 108,868,446	\$ -	\$ 148,682,602	14.4%	1.37x	\$ 2,091,798	\$ (1,349,835)
Core and Value Added RE	Core Property Index Fund	1111 Superior Avenue, Suite 1100, Cleveland, Ohio 44114	2019	\$ 100,000,000	\$ 100,000,000	\$ 2,410,218	\$ 107,355,124	1.1%	1.07x	\$ 105,797	\$ 2,410,218
Opportunistic RE	Europa Fund III, L.P.	15 Sloane Square, London SW1W 8ER, United Kingdom	2007	\$ 19,433,090	\$ 22,006,711	\$ 27,956,618	\$ 28,478,254	10.0%	1.29x	\$ 9,986	\$ 244,655
Opportunistic RE	Europa Fund IV, L.P.	15 Sloane Square, London SW1W 8ER, United Kingdom	2012	\$ 56,165,000	\$ 58,877,499	\$ 51,883,595	\$ 65,014,859	3.2%	1.10x	\$ 617,968	\$ 8,230,854
Core and Value Added RE	Heitman Asia-Pacific Property Investors, L.P.	401 Wilshire Boulevard, Suite 1200, Santa Monica, CA 90401	2017	\$ 50,000,000	\$ 43,552,263	\$ 2,631,567	\$ 46,780,360	4.1%	1.07x	\$ 487,397	\$ (14,017,678)
Core and Value Added RE	Hunt UK Realty Partners, L.P.	4 International Drive, Rye brook, NY 10523	2007	\$ 18,234,832	\$ 30,253,161	\$ 2,159,310	\$ 2,830,339	-19.2%	0.09x	\$ -	\$ 931,540
Core and Value Added RE	Invesco Real Estate Asia Fund, L.P.	37A, Avenue J.F. Kennedy, L-1855 Luxembourg	2014	\$ 100,000,000	\$ 133,934,524	\$ 39,023,980	\$ 202,139,520	7.8%	1.51x	\$ 1,131,646	\$ 4,189,030
Core and Value Added RE	Prologis European Logistics Fund, L.P.	34-38, Avenue de la Liberté, L-1930 Luxembourg	2007	\$ 111,980,000	\$ 264,825,686	\$ 185,550,451	\$ 386,813,085	10.5%	1.46x	\$ 2,045,927	\$ 6,448,329
Core and Value Added RE	RREEF Core Plus Industrial Fund, L.P.	345 Park Avenue, 24th Floor, New York, NY 10154	2017	\$ 125,000,000	\$ 125,000,000	\$ 18,940,602	\$ 226,164,517	17.0%	1.81x	\$ 573,203	\$ 3,738,949
Opportunistic RE	Starwood Capital Hospitality Fund II, L.P.	1601 Washington Avenue, Suite 800, Miami Beach, FL 33139	2007	\$ 100,000,000	\$ 97,134,161	\$ 131,737,567	\$ 152,522,765	8.5%	1.57x	\$ 342,392	\$ (794,161)
Opportunistic RE	TPG Real Estate Partners III, L.P.	301 Commerce Street, Suite 3300, Fort Worth, TX 76102	2018	\$ 58,750,000	\$ 24,803,808	\$ 784,376	\$ 28,771,336	22.0%	1.16x	\$ 889,057	\$ (14,401,128)

<sup>1</sup> Name, address, and vintage year of the alternative investment fund.

<sup>2</sup> Since-inception dollar amount of commitments to the alternative investment fund.

<sup>3</sup> Since-inception dollar amount of cash contributions to the alternative investment fund.

<sup>4</sup> Since-inception dollar amount of cash distributions received from the alternative investment funds.

<sup>5</sup> Since-inception dollar amount of cash distributions received plus the remaining value of the alternative investment fund.

<sup>6</sup> Since-inception net returns for Private Equity and Real Assets were calculated by LACERA's custodian bank using all the outflows to and inflows from the underlying fund investments, including cash flows for expenses and fees paid by the Portfolio to those underlying fund investments. The terminal values used are the capital account balances as of the reporting period, as stated by the General Partners of the underlying fund investment, whether at cost or fair value. If the underlying fund investment's terminal value is prior to the reporting period, the internal rate of return (IRR) was calculated as of the last valuation date indicated by the fund manager. Real Estate since-inception IRR were provided by StepStone Group (asset category advisor). Hedge Fund, Fixed Income, and Global Equity (excluding JANA Strategic Investment Fund V) are cumulative geometric returns for holding periods less than 12 months of the alternative investment fund and annualized geometric return for holding periods greater than 12 months. JANA Strategic Investment Fund V (Global Equity) is a money-weighted return provided by the alternative investment fund. Performance results marked "NM" signifies not meaningful due to recency of the fund.

<sup>7</sup> Since-inception investment multiple is calculated by the sum of market value of the alternative investment fund as of the fiscal year-end and the cumulative distribution divided by the cumulative contribution. Performance results marked "NM" signifies not meaningful due to recency of the fund.

<sup>8</sup> Dollar amount of total management fees and costs paid or accrued to the alternative investment manager on an annual fiscal year-end basis. Data sources included the following: aggregation of cash payments to the alternative investment fund, confirmation with the alternative investment fund, financial statements and partner capital account statements, calculation using the respective management fee rate, pro rata share of the alternative investment fund's total management fee, and estimations based on alternative investment fund's operating expense ratios obtained from the most recent audited financial statement. Negative values indicate giveback of previously accrued or paid fees.

<sup>9</sup> Annual fiscal year-end dollar amount of cash distribution net of cash contributions from the alternative investment fund for the Real Estate asset category. The since-inception total cash profit after final liquidation are reported for Fixed Income, Global Equity, Private Equity, and Real Asset categories as they are more appropriate due to the long-term nature of the investments. All periods prior to the final liquidation are reported as not applicable.