

LACERA AUDIT COMMITTEE CONSULTANT
RFP QUESTIONS AND ANSWERS

1. If our firm were to engage LACERA for these services, would we be precluded from bidding other services such as the annual financial audit?

The candidate selected for the Audit Committee Consultant is precluded from bidding on other services such as LACERA's annual financial audit.

Could this be ameliorated by using totally separate teams, or disengaging from the contract prior to the audit?

No, we believe that a conflict of interest would exist

2. If our firm were to engage LACERA for these services, would we be precluded from bidding on services provided to the County of Los Angeles such as the annual financial audit?

It would depend on the services the firm was providing to Los Angeles County and if LACERA deems they would create a conflict of interest for LACERA.

3. Could LACERA accept substitution of experience requirement for ten years' experience as a CAE in governmental agencies and ten years' experience as a governmental CFO?

Please refer to the minimum requirements in Exhibit A of this RFP. Section A of this exhibit includes the mandatory requirements and Section B includes the desirable experience and qualifications.