

RFP Questions and Answers for LACERA.com

Note: LACERA responses in blue

The following are answers to your questions:

- Would LACERA like to include pricing for data services (validation and reconciliation), as described in questions 61-73 of Section D. Questionnaire? Notwithstanding that, is it excluded from section II.A. in the Scope of Services of the RFP?
Yes, include. The scope of services serves as a guide; other services applicable to the mandate are also in scope.
- Would LACERA need to load historical performance data? If so, where would the data be sourced and over how many periods and which asset classes?
Yes, from our current custodian/performance providers/administrators/consultants.
- Where is LACERA's economic data currently residing?
See above.
- How is the data management and aggregation process currently performed?
All data for total fund performance comes from current custodian/performance providers/administrators/consultants.
- Is LACERA expecting a data management / aggregation platform or will LACERA feed the performance system with data directly?
Yes, the service provider will need to aggregate the data from different sources.
- What system is LACERA currently using for performance measurement?
Custodian/Consultant systems
- Do you expect the provider to perform investment valuations?
In so far that wire/accounting information is fed through your system, yes. If fund accounting is provided via a third party, no.
- What part of performances services does LACERA require? Return calculations, contribution to return calculation, attribution analysis, ex-post risk metrics, GIPS, etc.
All of the above.
- Please clarify the types of performance reports (performance monthly/quarterly; attribution, etc.) you would like provided in our response.
Depending on what your firm can provide, we will need daily (limited), monthly, and quarterly reporting.

The requested information will be provided as firms move on to the next phase

- How many benchmarks is LACERA sourcing at the moment?
- How many portfolios/sub portfolios does LACERA currently have?

- Please provide an approximate number of investments in underlying Hedge Funds.
- Please provide an approximate number of investments in Private Equity Funds.
- Please provide an approximate number of investments in Real Estate Managers.
- Please provide an approximate number of investments in Direct Equity Positions.
- Please provide an approximate number of investments in Direct Credit Positions.
- Please provide an approximate number of investments in Fixed Income.