

MINUTES OF THE BOARD OF INVESTMENTS FROM  
A SPECIAL JOINT MEETING OF THE BOARD OF RETIREMENT  
AND THE BOARD OF INVESTMENTS  
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION  
300 NORTH LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101  
9:00 A.M., WEDNESDAY, MAY 9, 2018

PRESENT: David Green, Chair

Shawn Kehoe, Vice Chair

Keith Knox (Chief Deputy to Joseph Kelly)

Wayne Moore

David Muir

Ronald Okum

Gina Sanchez

Herman B. Santos

Michael Schneider

ABSENT: Joseph Kelly, Secretary

STAFF ADVISORS AND PARTICIPANTS

Rob Hill, Interim Chief Executive Officer

Steven P. Rice, Chief Counsel

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BOARD OF RETIREMENT

PRESENT: Vivian H. Gray, Chair

Herman B. Santos, Vice Chair

Alan Bernstein

Keith Knox (Chief Deputy to Joseph Kelly)

Thomas Walsh

Gina Zapanta-Murphy

Shawn Kehoe

ABSENT: Joseph Kelly, Secretary

Marvin Adams, Secretary

JP Harris

William Pryor

Les Robbins

I. CALL TO ORDER

The meeting was called to order by Mr. Green at 9:15 a.m., in the Board Room of Gateway Plaza. By unanimous vote, Mr. Green announced that the Board of Investments meeting would take place after the joint Board meeting.

II. PLEDGE OF ALLEGIANCE

Mr. Santos led the Board Members and staff in reciting the Pledge of Allegiance.

### III. APPROVAL OF MINUTES

- A. Approval of the Minutes of the Special Joint Meeting of the Board of Retirement of April 4, 2018

No action was taken on this item by the Board of Investments.

- B. Approval of the Minutes of the Special Joint Meeting of the Board of Investments of April 4, 2018

Mr. Schneider made a motion, Mr. Muir seconded, to approve the special minutes of the special meeting of April 4, 2018. The motion passed with Mr. Green abstaining.

### IV. PUBLIC COMMENT

There were no requests from the public to speak.

### V. EXECUTIVE SESSION

- A. Conference with Legal Counsel - Anticipated Litigation Initiation of Litigation (Pursuant to Paragraph (4) of Subdivision (d) of California Government Code Section 54956.9)

Number of Potential Cases: One

The Board met in Executive Session pursuant to Paragraph (4) of Subdivision (d) of California Government Code Section 54956.9 and there was nothing to report.

### VI. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 10:50 a.m.

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Green Folder Information (Information distributed in each Board Member's Green Folder at the beginning of the meeting)

1. Memo from Board Member (Prohibited from Disclosure Under Brown Act, Government Code Sections 54957.5 and 54963; Exempt Under Public Records Act, Government Code Section 6254(k).

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WAYNE MOORE, SECRETARY

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DAVID GREEN, CHAIR