

NOTICE OF MEETING AND AGENDA

SPECIAL MEETING OF THE REAL ESTATE COMMITTEE

OF THE BOARD OF INVESTMENTS*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

*9:00 A.M., MONDAY, SEPTEMBER 11, 2017

*The Committee may take action on any item on the agenda,
and agenda items may be taken out of order.*

I. CALL TO ORDER

II. APPROVAL OF THE MINUTES

A. Approval of the Minutes of the Special Meeting of May 10, 2017.

III. PUBLIC COMMENT

IV. CONSENT ITEMS

A. None.

V. NON – CONSENT

A. None.

VI. REPORT

A. Retail Real Estate Review, Mary Ludgin, Managing Director
Research, Heitman (Presentation dated September 2017)

- B. Performance Attribution Analysis and Lessons Learned
Micolyn Magee, Principal, The Townsend Group
Robert Miranda, Vice President, The Townsend Group
Ryan Skubic, Associate, The Townsend Group
(Presentation dated September 2017)

VII. REPORT ON STAFF ACTION ITEMS

VIII. GOOD OF THE ORDER (For Information Purposes Only)

IX. ADJOURNMENT

*The Board of Investments has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. Members of the Board of Investments who are not members of the Committee may attend and participate in a meeting of a Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.

The Chair of the Board of Investments may appoint alternate voting members if absences result in less than 3 voting members.

Documents subject to public disclosure that relate to an agenda item for an open session of the Committee that are distributed to members of the Committee less than 72 hours prior to the meeting will be available for public inspection at the time they are distributed to a majority of Committee Members at LACERA's offices at 300 N. Lake Avenue, Suite 820, Pasadena, CA 91101, during normal business hours of 9:00 a.m. to 5:00 p.m. Monday through Friday.

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