

NOTICE OF A SPECIAL MEETING AND AGENDA
OF THE JOINT ORGANIZATIONAL GOVERNANCE COMMITTEE
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 NORTH LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

9:00 A.M.,* WEDNESDAY, AUGUST 14, 2019

*The Committee may take action on any item on the agenda,
and agenda items may be taken out of order.*

*Although the meeting is scheduled for 9:00 a.m., the meeting will start at the conclusion of the Board of Investments meeting scheduled for the same time.

- I. CALL TO ORDER
- II. APPROVAL OF MINUTES
 - A. Approval of the Minutes of the Joint Organizational Governance Committee of July 26, 2019
- III. PUBLIC COMMENT
- IV. EXECUTIVE SESSION
 - A. Conference with Legal Counsel - Anticipated Litigation Significant Exposure to Litigation (Pursuant to Paragraph (2) of Subdivision (d) of California Government Code Section 54956.9)

Number of Potential Cases: One
- V. ITEMS FOR STAFF REVIEW
- VI. GOOD OF THE ORDER
- VII. ADJOURNMENT

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The only action the Committee may take at the meeting is approval of a recommendation to take further action at subsequent meetings of the Board of Retirement and/or Board of Investments.

Documents subject to public disclosure that relate to an agenda item for an open session of the Committee that are distributed to members of the Committee less than 72 hours prior to the meeting will be available for public inspection at the time they are distributed to a majority of the Committee members at LACERA's offices at 300 N. Lake Avenue, Suite 820, Pasadena, CA 91101, during normal business hours of 9:00 a.m. to 5:00 p.m., Monday through Friday.

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MINUTES OF A SPECIAL MEETING OF THE
JOINT ORGANIZATIONAL GOVERNANCE COMMITTEE
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 NORTH LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101
9:00 A.M., FRIDAY, JULY 26, 2019

PRESENT: Alan Bernstein, Chair

Shawn Kehoe, Vice Chair

David Muir

Ronald Okum

Les Robbins

ABSENT: Vivian Gray

David Green

STAFF ADVISORS AND PARTICIPANTS

Steven P. Rice, Chief Counsel

Johanna Fontenot, Senior Counsel

Harvey Leiderman, Fiduciary Counsel
Reed Smith LLP

I. CALL TO ORDER

The meeting was called to order by Mr. Bernstein at 9:06 a.m., in the Board Room of Gateway Plaza.

II. APPROVAL OF MINUTES

A. Approval of the Minutes of the Joint Organizational Governance Committee of May 15, 2019

II. APPROVAL OF MINUTES (Continued)

Mr. Kehoe made a motion, Mr. Robbins seconded, to approve the minutes of the meeting of May 15, 2019. The motion passed unanimously.

III. PUBLIC COMMENT

There were no requests from the public to speak.

IV. EXECUTIVE SESSION

- A. Conference with Legal Counsel - Anticipated Litigation
Significant Exposure to Litigation (Pursuant to Paragraph (2) of
Subdivision (d) of California Government Code Section 54956.9)

Number of Potential Cases: One

The Board met in Executive Session pursuant to Government Code Section 54956.9 (d)(2). There was nothing to report.

V. REPORTS

- A. Review of the Education and Travel Policy as submitted by Steven P. Rice, Chief Counsel. (Memo dated July 16, 2019)

Mr. Rice and Mr. Leiderman were present and answered questions from the Board. The Board had a discussion and provided changes to the LACERA Education and Travel Policy.

Mr. Bernstein made a motion, Mr. Muir seconded to advance the revised LACERA Education and Travel Policy to the Board of Retirement and Board of Investments for approval. The motion passed (roll call) with Messrs. Bernstein, Robbins, Okum, Kehoe and Muir voting yes.

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V. REPORTS (Continued)

- B. Chief Counsel Reporting Structure as submitted by Johanna M. Fontenot, Senior Staff Counsel. (Memo dated July 16, 2019)

Ms. Fontenot and Mr. Leiderman were present and answered questions from the Board.

Mr. Kehoe made a motion, seconded by Mr. Bernstein to advance the Chief Counsel Reporting Structure to the Board of Retirement and Board of Investments for approval. The motion passed (roll call) with Messrs. Bernstein, Robbins, Okum, Kehoe and Muir voting yes.

- C. Enhancing Transparency as submitted by Steven P. Rice, Chief Counsel. (For Information Only) (Memo dated July 16, 2019)

Mr. Rice was present and answered questions from the Board. This Item was received and filed.

- D. Update on Chief Executive Officer Executive Recruiter RFP as submitted by Steven P. Rice, Chief Counsel. (For Information Only) (Memo dated July 17, 2019)

This Item was received and filed.

- E. Board and Staff Education & Travel Audit Report submitted by Richard Bendall, Chief Audit Executive. (For Information Only) (Memo dated July 18, 2019)

This Item was received and filed.

VI. ITEMS FOR STAFF REVIEW

The Committee requested that staff prepare a memo and update both Boards regarding transparency.

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VII. GOOD OF THE ORDER

There was nothing to report.

VIII. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 12:08 p.m.



Documents not attached are exempt from disclosure under the California Public Records Act and other legal authority.

**For further information, contact:
LACERA
Attention: Public Records Act Requests
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