

# **APPROVED**

MINUTES OF THE MEETING OF THE  
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE  
and  
BOARD OF RETIREMENT\*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, MAY 10, 2018, 11:52 A.M. – 11:55 A.M.

## **COMMITTEE MEMBERS**

PRESENT: Shawn R. Kehoe, Vice Chair  
Herman B. Santos  
Gina Zapanta-Murphy  
Thomas Walsh, Alternate

ABSENT: Les Robbins, Chair

## **ALSO ATTENDING:**

### BOARD MEMBERS AT LARGE

Marvin Adams  
Alan Bernstein  
Vivian H. Gray  
William Pryor

### STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith      Barry Lew

### Segal Consulting

Stephen Murphy

The meeting was called to order by Chair Kehoe at 11:52 a.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of April 12, 2018

Mr. Santos made a motion, Mr. Kehoe seconded, to approve the minutes of the regular meeting of April 12, 2018. The motion passed unanimously.

II. PUBLIC COMMENT

III. FOR INFORMATION

A. Engagement Report for April 2018  
Barry W. Lew, Legislative Affairs Officer

The engagement report was discussed.

B. Staff Activities Report for April 2018  
Cassandra Smith, Director, Retiree Healthcare

The staff activities report was discussed.

C. LACERA Claims Experience  
Stephen Murphy, Segal Consulting

The LACERA Claims Experience reports through March 2018 were discussed.

D. Federal Legislation  
Stephen Murphy, Segal Consulting

*(for discussion purposes)*

Segal Consulting gave an update on federal legislation.

IV. REPORT ON STAFF ACTION ITEMS

There was nothing to report on for staff action items.

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

The meeting adjourned at 11:55 a.m.

**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**