

APPROVED

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, DECEMBER 13, 2018, 1:00 P.M. – 1:25 P.M.

COMMITTEE MEMBERS

PRESENT: Les Robbins, Chair
Herman B. Santos
Gina Zapanta-Murphy

ABSENT: Shawn R. Kehoe, Vice Chair
Thomas Walsh, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Marvin Adams
Alan Bernstein
Vivian H. Gray
JP Harris

STAFF, ADVISORS, PARTICIPANTS

Lou Lazatin Barry Lew
Cassandra Smith

Segal Consulting

Stephen Murphy

The meeting was called to order by Chair Robbins at 1:00 p.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the special meeting of November 7, 2018

Mr. Santos made a motion, Ms. Zapanta-Murphy seconded, to approve the minutes of the special meeting of November 7, 2018. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

A. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee provide further instruction to staff on potential LACERA sponsorship of legislation on compensation for board meeting attendance. (Memorandum dated December 4, 2018)

Mr. Santos made a motion, Mr. Robbins seconded, to receive and file. The motion passed unanimously.

B. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee review and recommend that the Board of Retirement adopt the revised Legislative Policy. (Memorandum dated December 5, 2018)

Mr. Santos made a motion, Ms. Zapanta-Murphy seconded, to approve the recommendation. The motion passed unanimously.

IV. FOR INFORMATION

A. Semi-Annual Report on Approved Engagements
Barry W. Lew, Legislative Affairs Officer

The semi-annual report on approved engagements was discussed.

B. Engagement Report for November 2018
Barry W. Lew, Legislative Affairs Officer

The engagement report was discussed.

IV. FOR INFORMATION (Continued)

- C. Staff Activities Report for November 2018
Cassandra Smith, Director, Retiree Healthcare

The staff activities report was discussed.

- D. LACERA Claims Experience
Stephen Murphy, Segal Consulting

The LACERA Claims Experience reports through September 2018 were discussed.

- E. Federal Legislation
Stephen Murphy, Segal Consulting

(for discussion purposes)

Segal Consulting gave an update on federal legislation.

V. ITEMS FOR STAFF REVIEW

There was nothing to report.

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 1:25 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**