

APPROVED

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, FEBRUARY 14, 2019, 2:45 P.M. – 2:50 P.M.

COMMITTEE MEMBERS

PRESENT: Les Robbins, Chair
Shawn R. Kehoe, Vice Chair
Vivian H. Gray
Ronald Okum

ABSENT: JP Harris, Alternate

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith

Segal Consulting

Stephen Murphy
Paul Sadro

The meeting was called to order by Chair Robbins at 2:45 p.m.

Without objection, all items were held over until the March Insurance, Benefits & Legislative Committee meeting, with the exception of Item III-A.

III. ACTION ITEMS

- A. Recommendation as submitted by Cassandra Smith, Director, Retiree Healthcare: Recommend the Board of Retirement approve fiscal year 2019-2020 rate renewal proposal and mandatory contractual changes, listed by carrier, and the administrative fee. (Memorandum dated February 4, 2019)

Mr. Kehoe made a motion, Mr. Okum seconded, to approve the recommendation. The motion passed unanimously.

ADJOURNMENT

The meeting adjourned at 2:50 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**