

APPROVED

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, JANUARY 10, 2019, 12:55 P.M. – 1:30 P.M.

COMMITTEE MEMBERS

PRESENT: Les Robbins, Chair
Shawn R. Kehoe, Vice Chair
Herman B. Santos
Gina Zapanta-Murphy
Thomas Walsh, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Alan Bernstein
Vivian H. Gray
JP Harris
Ronald Okum

STAFF, ADVISORS, PARTICIPANTS

Lou Lazatin Barry Lew
Cassandra Smith Steve Rice

Segal Consulting

Stephen Murphy

The meeting was called to order by Chair Robbins at 12:55 p.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of December 13, 2018

Mr. Kehoe made a motion, Mr. Walsh seconded, to approve the minutes of the regular meeting of December 13, 2018, as amended to show Mr. Bernstein in attendance. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

- A. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee provide further instruction to staff on potential LACERA sponsorship of legislation that would enable board self-evaluations to be conducted in closed session. (Memorandum dated December 28, 2018)

The Committee instructed staff to proceed with developing an action plan for this legislation with the intent to achieve sponsorship by the 2020 legislative session.

IV. FOR INFORMATION

- A. Engagement Report for December 2018
Barry W. Lew, Legislative Affairs Officer

The engagement report was discussed.

- B. Staff Activities Report for December 2018
Cassandra Smith, Director, Retiree Healthcare

The staff activities report was discussed.

- C. LACERA Claims Experience
Stephen Murphy, Segal Consulting

The LACERA Claims Experience reports through November 2018 were discussed.

IV. FOR INFORMATION (Continued)

- D. Federal Legislation
Stephen Murphy, Segal Consulting
(for discussion purposes)

Segal Consulting gave an update on federal legislation.

V. ITEMS FOR STAFF REVIEW

Mr. Kehoe explained an issue that occurs when a member is terminated and service-retires while his civil service appeal related to the termination is pending. If the Civil Service Commission overturns the termination and the member is eligible to reinstate to his former position, he is placed in a PEPRA plan because he is retired. Mr. Kehoe requested staff agendaize for future discussion the possibility of LACERA or SACRS sponsoring legislation that would enable the member to be placed back into his original plan.

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 1:30 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**