



FOR IMMEDIATE RELEASE
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Los Angeles County Employees Retirement Association (LACERA) announces the retirement of its Chief Executive Officer

Pasadena, Calif. – LACERA’s Chief Executive Officer, Gregg Rademacher, announced his retirement effective Oct. 1, 2017. Mr. Rademacher joined LACERA in 1991, was appointed as the Assistant Executive Officer in 1996 and has served as the Chief Executive Officer since 2006. As CEO, Mr. Rademacher was instrumental in leading the organization through numerous significant strategic initiatives that modernized all facets of LACERA’s operations, including the deployment of advanced information technology solutions and the continuous improvement of service delivery and quality. Mr. Rademacher led the LACERA team with dignity and honor, and always demonstrated a commitment to LACERA’s mission to “Produce, Protect and Provide the Promised Benefits.”

Board of Retirement Chair Shawn Kehoe said, “LACERA’s membership grew by over 23 percent during Mr. Rademacher’s tenure as CEO. His commitment to our members enabled LACERA to improve its member service during this time of growth.”

Board of Investments Chair David Green added, “Under Mr. Rademacher’s steady stewardship through the ups and downs of the financial markets, LACERA’s assets grew from \$32 billion in 2006 to over \$53 billion today, helping ensure benefits today and tomorrow.”

Mr. Rademacher stated, “I deeply appreciate the opportunity to have served LACERA and its members these past 26 years in fulfilling LACERA’s important mission. The organization is well-positioned for continued success.”

Assistant Executive Officer Robert R. Hill will serve as the interim Chief Executive Officer. Mr. Hill joined LACERA in 1994 and has held various senior roles, with experience spanning virtually all parts of the organization, including serving in the Assistant Executive Officer position since 2001. Mr. Hill has deep organizational and leadership experience that will serve the organization well as the LACERA governing boards embark on a comprehensive national search process for Mr. Rademacher’s replacement.

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About LACERA: LACERA is a retirement association for the employees of Los Angeles County and participating agencies that provides defined benefit retirement plans and retiree health care benefits to 165,000 members.