

APPROVED

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, NOVEMBER 9, 2017, 12:55 P.M. – 1:15 P.M.

COMMITTEE MEMBERS

PRESENT: Vivian H. Gray, Vice Chair
Ronald Okum
David L. Muir, Alternate

ABSENT: William de la Garza, Chair
Alan Bernstein

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Marvin Adams
Anthony Bravo
Keith Knox (Chief Deputy to Joseph Kelly)

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith
Barry Lew

Segal Consulting

Stephen Murphy

The meeting was called to order by Chair Gray at 12:55 p.m. Due to the absence of Messrs. de la Garza and Bernstein, the Chair announced that Mr. Muir, as the alternate, would be a voting member of the Committee.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of October 12, 2017

Mr. Okum made a motion, Mr. Muir seconded, to approve the minutes of the regular meeting of October 12, 2017. The motion passed unanimously.

II. PUBLIC COMMENT

III. FOR INFORMATION

A. Single-Payer Healthcare Update
Barry W. Lew, Legislative Affairs Officer

Mr. Lew discussed recent developments related to Senate Bill 562, which would establish a universal single-payer healthcare system in California. On October 23 and 24, the Assembly Select Committee held informational hearings on healthcare delivery systems in California and other countries, which were attended by Joe Ackler, LACERA's legislative advocate. Mr. Lew summarized the information presented at those hearings.

B. Engagement Report for October 2017
Barry W. Lew, Legislative Affairs Officer

The engagement report was discussed.

C. Staff Activities Report for October 2017
Cassandra Smith, Director, Retiree Healthcare

The staff activities report was discussed.

D. LACERA Claims Experience
Stephen Murphy, Segal Consulting

The LACERA Claims Experience reports through September 2017 were discussed.

E. Federal Legislation
Stephen Murphy, Segal Consulting

(for discussion purposes)

Segal Consulting gave an update on federal legislation.

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IV. REPORT ON STAFF ACTION ITEMS

There was nothing to report on for staff action items.

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

The meeting adjourned at 1:15 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**