

MINUTES OF THE REGULAR MEETING OF THE EQUITY: PUBLIC/PRIVATE  
COMMITTEE OF THE BOARD OF INVESTMENTS

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

8:00 A.M., WEDNESDAY, AUGUST 8, 2018

PRESENT: Herman B. Santos, Chair  
Wayne Moore, Vice Chair  
Shawn R. Kehoe  
Gina V. Sanchez  
David Green, Alternate

MEMBERS AT LARGE:

Joseph Kelly  
David Muir  
Michael Schneider  
Ronald Okum

STAFF, ADVISORS, PARTICIPANTS

Jonathan Grabel, Chief Investment Officer  
Christopher Wagner, Principal Investment Officer

STAFF, ADVISORS, PARTICIPANTS (Continued)

StepStone Group, LP  
Jose Fernandez, Partner

Meketa Investment Group  
Timonthy Filla, Vice President  
Stephen McCount, Managing Principal

I. CALL TO ORDER

The Meeting was called to order by Chair Santos at 8:00 a.m., in the Board Room of Gateway Plaza.

II. APPROVAL OF MINUTES

A. Approval of the Minutes of the Equity: Public/Private Committee Meeting of May 9, 2018.

Mrs. Sanchez made a motion, seconded by Mr. Moore, to approve the minutes of the meeting of May 9, 2018. The motion carried by unanimous vote.

III. PUBLIC COMMENT

There were no requests from the public.

IV. REPORT

A. Private Equity Secondary Sale Review  
Greenhill & Co.  
Andy Nick, Managing Director – Greenhill & Co.  
Wes Bender, Principal – Greenhill & Co.  
Neshmeen Faatimah, Analyst – Greenhill & Co.  
(Memo dated July 24, 2018)

August 8, 2018

Page 3

IV. REPORT (Continued)

Mr. Wagner and Messrs. Nick, Bender and Ms. Faatimah of Greenhill & Co. provided their presentation and answered questions from the Committee.

V. REPORT OF STAFF ACTION ITEMS

There were no items to report.

VI. GOOD OF THE ORDER  
(For information purposes only)

There were no comments.

VII. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 8:39 a.m.