

MINUTES OF THE BOARD OF RETIREMENT FROM
A SPECIAL JOINT MEETING OF THE BOARD OF RETIREMENT
AND THE BOARD OF INVESTMENTS
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 NORTH LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101
9:00 A.M., WEDNESDAY, MAY 9, 2018

PRESENT: Vivian H. Gray, Chair

Herman B. Santos, Vice Chair

Alan Bernstein

Keith Knox (Chief Deputy to Joseph Kelly)

Thomas Walsh

Gina Zapanta-Murphy

Shawn Kehoe

ABSENT: Joseph Kelly, Secretary

Marvin Adams, Secretary

JP Harris

William Pryor

Les Robbins

STAFF ADVISORS AND PARTICIPANTS

Rob Hill, Interim Chief Executive Officer

Steven P. Rice, Chief Counsel

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BOARD OF INVESTMENTS

PRESENT: David Green, Chair

Shawn Kehoe, Vice Chair

Keith Knox (Chief Deputy to Joseph Kelly)

Wayne Moore

David Muir

Ronald Okum

Gina Sanchez

Herman B. Santos

Michael Schneider

ABSENT: Joseph Kelly, Secretary

I. CALL TO ORDER

The meeting was called to order by Mr. Green at 9:15 a.m., in the Board Room of Gateway Plaza.

II. PLEDGE OF ALLEGIANCE

Mr. Santos led the Board Members and staff in reciting the Pledge of Allegiance.

III. APPROVAL OF MINUTES

- A. Approval of the Minutes of the Special Joint Meeting of the Board of Retirement of April 4, 2018

Mr. Bernstein made a motion, Mr. Santos seconded, to approve the special minutes of the special meeting of April 4, 2018. The motion passed unanimously.

- B. Approval of the Minutes of the Special Joint Meeting of the Board of Investments of April 4, 2018

No action was taken on this item by the Board of Retirement.

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. EXECUTIVE SESSION

- A. Conference with Legal Counsel - Anticipated Litigation Initiation of Litigation (Pursuant to Paragraph (4) of Subdivision (d) of California Government Code Section 54956.9)

Number of Potential Cases: One

The Board met in Executive Session pursuant to Paragraph (4) of Subdivision (d) of California Government Code Section 54956.9 and there was nothing to report.

VI. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 10:50 a.m.

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Green Folder Information (Information distributed in each Board Member's Green Folder at the beginning of the meeting)

1. Memo from Board Member (Prohibited from Disclosure Under Brown Act, Government Code Sections 54957.5 and 54963; Exempt Under Public Records Act, Government Code Section 6254(k).

MARVIN ADAMS, SECRETARY

VIVIAN H. GRAY, CHAIR