

APPROVED

MINUTES OF THE MEETING OF THE
OPERATIONS OVERSIGHT COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, JANUARY 11, 2018, 12:20 P.M. – 12:40 P.M.

COMMITTEE MEMBERS

PRESENT: Alan Bernstein, Chair
Joseph Kelly

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Marvin Adams
Vivian H. Gray
JP Harris
Les Robbins
Herman B. Santos
Thomas Walsh
Gina Zapanta-Murphy

STAFF, ADVISORS, PARTICIPANTS

JJ Popowich
Bernie Buenaflor
James P. Brekk
Derwin Brown

The meeting was called to order by Chair Bernstein at 12:20 p.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the special meeting of November 9, 2017

Due to lack of a quorum, the approval of the minutes was postponed until the February Committee meeting.

II. PUBLIC COMMENT

III. FOR INFORMATION

A. LACERA Operations Briefing
JJ Popowich/Bernie Buenaflor

Messrs. Popowich and Buenaflor presented the monthly briefing on LACERA's operations. Many of the items highlighted may recur in subsequent briefings or may result in a future comprehensive OOC presentation.

- Public Records Request Update
- Report of Felony Forfeiture Cases Processed
- Update on Boardroom Branding
- Status of Boardroom Voting System Upgrade

B. Quality Assurance Review Fiscal Year 2016-2017
Derwin Brown

Mr. Brown gave a presentation of the Quality Audit Report, covering data for the three distinct audits performed by the QA and Metrics staff.

- In-Line Audit – to assess and identify data anomalies and calculation errors earlier on in the process of fulfilling a member's request
- Classic Audit – to assess processes by risk levels to identify those that require immediate in-depth study for improvements and determine the accuracy rate of randomly selected samples of transactions
- CORE Benefit Training Audit – to assess new-hires abilities in processing members' requests and to provide audit feedback in a safe learning environment

IV. REPORT ON STAFF ACTION ITEMS

Mr. Kelly requested a future Operations Oversight Committee agenda item regarding the posting of agendas and green folder items to the LACERA website.

January 11, 2018

Page 3

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

The meeting adjourned at 12:40 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**