

APPROVED

MINUTES OF THE SPECIAL MEETING OF THE CORPORATE  
GOVERNANCE COMMITTEE OF THE BOARD OF INVESTMENTS AND  
BOARD OF INVESTMENTS

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

LOEWS SANTA MONICA BEACH HOTEL  
1700 OCEAN AVENUE, SANTA MONICA, CA 90401  
TUESDAY, JULY 2, 2019  
1:00 PM – ARCADIA BALLROOM

PRESENT: David Muir, Vice Chair

Joseph Kelly

Herman Santos, Alternate

ABSENT: Alan Bernstein, Chair

Gina Sanchez

MEMBERS AT LARGE:

Wayne Moore

David Green

Shawn Kehoe

STAFF, ADVISORS, PARTICIPANTS

Jonathan Grabel, Chief Investment Officer

Scott Zdrazil, Senior Investment Officer

Dale Johnson, Investment Officer

Meketa Investment Group  
Leandro Festino, Managing Principal

I. CALL TO ORDER

The Meeting was called to order by Vice Chair Muir at 1:00 p.m., in the Arcadia Ballroom of the Lowes Santa Monica Beach Hotel, Santa Monica, CA.

Vice Chair Muir appointed Mr. Santos as a voting member.

II. APPROVAL OF MINUTES

A. Approval of the Minutes of the Special Meeting of the Corporate Governance Committee of May 15, 2019.

Mr. Santos made a motion, seconded by Mr. Kelly, to approve the Minutes of the Special Meeting of May 15, 2019. The motion carried by unanimous vote.

III. PUBLIC COMMENT

There were no requests from the public to speak.

IV. NON-CONSENT ITEM

A. Recommendation as submitted by Jonathan Grabel, Chief Investment Officer, and Scott Zdrazil, Senior Investment Officer: That the Committee Recommend that the Board of Investments approve LACERA's affiliation to the Sustainability Accounting Standards Board ("SASB") Investor Advisory Group of the SASB Alliance.  
(Memo dated May 17, 2017)

Mr. Kelly made a motion, seconded by Mr. Santos to approve the recommendation for LACERA's affiliation to the Sustainability Accounting Standards Board Investor

Advisory Group of the SASB Alliance. The motion carried by unanimous vote.

V. REPORTS

- A. Corporate Governance Engagement Initiatives  
Scott Zdrazil, Senior Investment Officer  
(Report dated May 17, 2019)

Mr. Zdrazil answered questions from the Committee.

- B. Status Report: ESG Integration in Manager Due Diligence and Monitoring  
Scott Zdrazil, Senior Investment officer  
Dale Johnson, Investment Officer

Messrs. Zdrazil and Johnson answered questions from the Committee

VI. ITEMS FOR STAFF REVIEW

There were no items to report.

VII. GOOD OF THE ORDER  
(For Information Purposes Only)

There was nothing to report.

VIII. ADJOURNMENT

There being no further business to come the Committee, the meeting was adjourned at 9:00 a.m.