

APPROVED

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

WEDNESDAY, MAY 1, 2019, 1:52 P.M. – 1:53 P.M.

COMMITTEE MEMBERS

PRESENT: Les Robbins, Chair
Shawn R. Kehoe, Vice Chair
Vivian H. Gray
Ronald Okum
JP Harris, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Alan Bernstein
Joseph Kelly
William Pryor
Herman B. Santos
Thomas Walsh
Gina Zapanta-Murphy

STAFF, ADVISORS, PARTICIPANTS

Lou Lazatin, Chief Executive Officer
Cassandra Smith, Director, Retiree Healthcare

Segal Consulting

Stephen Murphy, Vice President

The meeting was called to order by Chair Robbins at 1:52 p.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of April 11, 2019

Mr. Kehoe made a motion, Mr. Robbins seconded, to approve the minutes of the regular meeting of April 11, 2019. The motion passed unanimously.

II. PUBLIC COMMENT

Without objection, the following items were held over until the June Insurance, Benefits & Legislative Committee.

III. ACTION ITEMS

- A. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee review and recommend the Board of Retirement adopt the revised Legislative Policy. (Memorandum dated April 20, 2019)

IV. FOR INFORMATION

- A. Engagement Report for April 2019
Barry W. Lew, Legislative Affairs Officer
- B. Staff Activities Report for April 2019
Cassandra Smith, Director, Retiree Healthcare
- C. LACERA Claims Experience
Stephen Murphy, Segal Consulting
- D. Federal Legislation
Stephen Murphy, Segal Consulting
(for discussion purposes)

V. ITEMS FOR STAFF REVIEW

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 1:53 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**