

APPROVED

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, JUNE 13, 2019, 12:58 P.M. – 1:15 P.M.

COMMITTEE MEMBERS

PRESENT: Shawn R. Kehoe, Vice Chair
Ronald Okum

ABSENT: Les Robbins, Chair
Vivian H. Gray
JP Harris, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Alan Bernstein
Joseph Kelly
Herman B. Santos
Thomas Walsh

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare
Barry W. Lew, Legislative Affairs Officer

Segal Consulting

Stephen Murphy, Vice President

The meeting was called to order by Chair Kehoe at 12:58 p.m.

I. APPROVAL OF THE MINUTES

- A. Approval of the minutes of the regular meeting of May 1, 2019

As there was not a quorum present, no action was taken on this item.

II. PUBLIC COMMENT

Mr. Kurt Scott spoke in support of SB 343, which relates to healthcare data disclosure.

III. ACTION ITEMS

As there was not a quorum present, no action was taken on the following items:

- A. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee review and recommend the Board of Retirement adopt the revised Legislative Policy. (Memorandum dated June 3, 2019)
- B. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt a "Support" position on Assembly Bill 199, which would enact the California Online Notary Act of 2019. (Memorandum dated June 3, 2019)
- C. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee consider whether to recommend that the Board of Retirement adopt a position on SB 343, which relates to healthcare data disclosure. (Memorandum dated June 3, 2019)
- D. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee provide further instruction to staff on potential LACERA sponsorship of legislation on the authority of alternate board members of the Board of Retirement to vote in the absence of other board members. (Memorandum dated June 3, 2019)

IV. FOR INFORMATION

- A. Semi-Annual Report on Approved Engagements
Barry W. Lew, Legislative Affairs Officer

This item was received and filed.

- B. Engagement Report for May 2019
Barry W. Lew, Legislative Affairs Officer

This item was received and filed.

IV. FOR INFORMATION (Continued)

- C. Staff Activities Report for May 2019
Cassandra Smith, Director, Retiree Healthcare

The staff activities report was discussed.

- D. LACERA Claims Experience
Stephen Murphy, Segal Consulting

The LACERA Claims Experience reports through April 2019 were discussed.

- E. Federal Legislation
Stephen Murphy, Segal Consulting

(for discussion purposes)

Segal Consulting gave an update on federal legislation.

V. ITEMS FOR STAFF REVIEW

There was nothing to report.

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 1:15 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**