

APPROVED

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, SEPTEMBER 12, 2019, 8:10 A.M. – 8:45 A.M.

COMMITTEE MEMBERS

PRESENT: Ronald Okum
JP Harris, Alternate

ABSENT: Les Robbins, Chair
Shawn R. Kehoe, Vice Chair
Vivian H. Gray

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Alan Bernstein
Keith Knox
Herman B. Santos
Thomas Walsh

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare
Barry W. Lew, Legislative Affairs Officer
Kathy Migita

Segal Consulting

Stephen Murphy, Vice President

The meeting was called to order by Acting Chair Okum at 8:10 a.m. Due to the absence of Ms. Gray and Messrs. Robbins and Kehoe, the Chair announced that Mr. Harris, as the alternate, would be a voting member of the Committee.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of August 15, 2019

As there was not a quorum present, no action was taken on this item.

II. PUBLIC COMMENT

III. FOR INFORMATION

A. Engagement Report for August 2019
Barry W. Lew, Legislative Affairs Officer

The engagement report was discussed.

B. Staff Activities Report for August 2019
Cassandra Smith, Director, Retiree Healthcare

The staff activities report was discussed.

C. LACERA Claims Experience
Stephen Murphy, Segal Consulting

The LACERA Claims Experience reports through July 2019 were discussed.

D. Federal Legislation
Stephen Murphy, Segal Consulting

(for discussion purposes)

Segal Consulting gave an update on federal legislation.

IV. ITEMS FOR STAFF REVIEW

There was nothing to report.

V. GOOD OF THE ORDER

(For information purposes only)

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VI. ADJOURNMENT

The meeting adjourned at 8:45 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**