

APPROVED

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, OCTOBER 10, 2019, 10:03 A.M. – 10:35 A.M.

COMMITTEE MEMBERS

PRESENT: Les Robbins, Chair
Shawn R. Kehoe, Vice Chair
Vivian H. Gray
Ronald Okum

ABSENT: JP Harris, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Alan Bernstein (*left at 10:15 a.m.*)
Keith Knox
William Pryor
Herman B. Santos
Thomas Walsh

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare
Steven P. Rice, Chief Counsel
Barry W. Lew, Legislative Affairs Officer

Segal Consulting

Stephen Murphy, Vice President

The meeting was called to order by Chair Robbins at 10:03 a.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of August 15, 2019

Ms. Gray made a motion, Mr. Kehoe seconded, to approve the minutes of the regular meeting of August 15, 2019. The motion passed unanimously.

B. Approval of the minutes of the regular meeting of September 12, 2019

Ms. Gray made a motion, Mr. Kehoe seconded, to approve the minutes of the regular meeting of September 12, 2019. The motion passed with Mr. Robbins abstaining.

II. PUBLIC COMMENT

III. ACTION ITEMS

A. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend that the Board of Retirement 1) Approve a visit with Congress by Board members and staff as designated by the Chair of the Board of Retirement during the week of January 26, 2020 in Washington, D.C. and 2) Approve reimbursement of all travel costs incurred in accordance with LACERA's Education and Travel Policy. (Memo dated September 30, 2019)

Mr. Kehoe made a motion, Mr. Robbins seconded, to approve the recommendation, amended to add that this be considered administrative travel in nature. The motion passed unanimously.

The Committee requested this item be agendaized for the Board of Investments.

B. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend that the Board of Retirement direct its voting delegate to vote YES on sponsorship by the State Association of County Retirement Systems (SACRS) of "Nonservice-connected Disability Retirement and Intemperate Use of Alcohol Liquor or Drugs" as proposed by the Los Angeles County Employees Retirement Association for the SACRS 2020 legislative platform. (Memo dated September 27, 2019)

III. ACTION ITEMS (Continued)

Mr. Okum made a motion, Ms. Gray seconded, to approve the recommendation. The motion passed with Mr. Kehoe voting no.

IV. FOR INFORMATION

- A. Engagement Report for September 2019
Barry W. Lew, Legislative Affairs Officer

The engagement report was discussed.

- B. Staff Activities Report for September 2019
Cassandra Smith, Director, Retiree Healthcare

The staff activities report was discussed.

- C. LACERA Claims Experience
Stephen Murphy, Segal Consulting

The LACERA Claims Experience reports through August 2019 were discussed.

- D. Federal Legislation
Stephen Murphy, Segal Consulting

(for discussion purposes)

Segal Consulting gave an update on federal legislation.

V. ITEMS FOR STAFF REVIEW

There was nothing to report.

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 10:35 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**