

APPROVED

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, DECEMBER 12, 2019, 11:22 A.M. – 12:03 P.M.

COMMITTEE MEMBERS

PRESENT: Les Robbins, Chair
Shawn R. Kehoe, Vice Chair
Ronald Okum
JP Harris, Alternate

ABSENT: Vivian H. Gray

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Alan Bernstein (*left at 11:40 a.m.*)
Thomas Walsh

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare
Barry W. Lew, Legislative Affairs Officer
Kathy Migita

Segal Consulting

Stephen Murphy, Vice President

The meeting was called to order by Chair Robbins at 11:22 a.m. Due to the absence of Ms. Gray, the Chair announced that Mr. Harris, as the alternate, would be a voting member of the Committee.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the special meeting of November 21, 2019

Mr. Harris made a motion, Mr. Kehoe seconded, to approve the minutes of the special meeting of November 21, 2019. The motion passed with Mr. Robbins abstaining.

II. PUBLIC COMMENT

III. FOR INFORMATION

A. Semi-Annual Report on Approved Engagements
Barry W. Lew, Legislative Affairs Officer

The semi-annual report on approved engagements was discussed.

B. Engagement Report for November 2019
Barry W. Lew, Legislative Affairs Officer

The engagement report was discussed.

C. Staff Activities Report for November 2019
Cassandra Smith, Director, Retiree Healthcare

The staff activities report was discussed.

D. LACERA Claims Experience
Stephen Murphy, Segal Consulting

The LACERA Claims Experience reports through October 2019 were discussed.

E. Federal Legislation
Stephen Murphy, Segal Consulting

(for discussion purposes)

Segal Consulting gave an update on federal legislation.

IV. ITEMS FOR STAFF REVIEW

The Committee echoed the BOI request that Mr. Lew engage with LACERA's federal lobbyist with regard to the Government Pension Offset and Windfall Elimination bills. Also, Mr. Kehoe requested he be provided with the PEPRA annual compensation limit for 2013, the year PEPRA was implemented.

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V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

The meeting adjourned at 12:03 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**