

APPROVED

MINUTES OF THE MEETING OF THE
OPERATIONS OVERSIGHT COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, APRIL 11, 2019, 11:00 A.M. – 11:50 A.M.

COMMITTEE MEMBERS

PRESENT: Shawn R. Kehoe, Chair
Thomas Walsh, Vice Chair
Joseph Kelly
Les Robbins
Vivian H. Gray, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Alan Bernstein
JP Harris
Herman B. Santos

STAFF, ADVISORS, PARTICIPANTS

Lou Lazatin, Chief Executive Officer
JJ Popowich, Assistant Executive Officer
Steven P. Rice, Chief Counsel
James Brekk, Chief Information Officer
John Harrington, Staff Counsel
Francisco Jaranilla, Data Systems Supervisor
David Simpson, Investment Officer

The meeting was called to order by Chair Kehoe at 11:00 a.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of March 14, 2019

Mr. Walsh made a motion, Mr. Kehoe seconded, to approve the minutes of the regular meeting of March 14, 2019. The motion passed with Mr. Robbins abstaining.

II. PUBLIC COMMENT

III. ACTION ITEMS

A. Recommendation as submitted by Lou Lazatin, Chief Executive Officer: That the Committee recommend the Board of Retirement (BOR) approve the selection of Wolter Kluwers' TyMetrix 360° (T360) as the enterprise-wide Knowledge and Matter Management System (KMS) vendor. The BOR approved \$150,000 for KMS software in the FY 2018-2019 budget. (Memorandum dated March 28, 2019)

Mr. Kelly made a motion, Ms. Gray seconded, to approve the recommendation. The motion passed unanimously.

B. Recommendation as submitted by Steven P. Rice, Chief Counsel: That the Committee recommend the Board of Retirement approve the Teleconference Meeting Policy. (Memorandum dated April 1, 2019)

Mr. Kehoe made a motion, Mr. Kelly seconded, to recommend the Board of Retirement approve the Teleconference Meeting Policy, amended to include comments/suggestions from the Committee. The motion passed with Messrs. Kehoe, Kelly, and Walsh voting yes and Mr. Robbins voting no.

IV. FOR INFORMATION

A. LACERA Operations Briefing
JJ Popowich

Mr. Popowich presented the monthly briefing on LACERA's operations.

- Public Records Request Update
- Report of Felony Forfeiture Cases Processed

IV. FOR INFORMATION (continued)

- B. Privacy Incident Response Report for 1099-R Unsealed Envelope
JJ Popowich, Assistant Executive Officer

The privacy incident response was discussed, with staff providing answers to questions/comments from the Committee.

- C. Privacy Incident Response Report for Wayne Moore, BOI Member
JJ Popowich, Assistant Executive Officer

The privacy incident response was discussed, with staff providing answers to questions/comments from the Committee.

- D. Privacy Incident Response Report for Delayed Check Incident
JJ Popowich, Assistant Executive Officer

The privacy incident response was discussed, with staff providing answers to questions/comments from the Committee. Staff will follow up with the USPS for a formal response as to the cause of the delivery delay.

- E. Overview of CEM Benchmarking
Derwin Brown, Chief, Quality Assurance and Metrics

This item was received and filed by the Committee.

V. ITEMS FOR STAFF REVIEW

There was nothing to report.

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 11:50 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**