

APPROVED

MINUTES OF THE MEETING OF THE
OPERATIONS OVERSIGHT COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

WEDNESDAY, MAY 1, 2019, 1:49 P.M. – 1:50 P.M.

COMMITTEE MEMBERS

PRESENT: Shawn R. Kehoe, Chair
Thomas Walsh, Vice Chair
Joseph Kelly
Les Robbins
Vivian H. Gray, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Alan Bernstein
JP Harris
Ronald Okum
William Pryor
Herman B. Santos
Gina Zapanta-Murphy

STAFF, ADVISORS, PARTICIPANTS

Lou Lazatin, Chief Executive Officer
JJ Popowich, Assistant Executive Officer

The meeting was called to order by Chair Kehoe at 1:49 p.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of April 11, 2019

Mr. Walsh made a motion, Mr. Kehoe seconded, to approve the minutes of the regular meeting of April 11, 2019. The motion passed unanimously.

II. PUBLIC COMMENT

Without objection, on a motion by Mr. Walsh, seconded by Mr. Robbins, the following items were held over until the June Operations Oversight Committee meeting.

III. ACTION ITEMS

- A. Recommendation as submitted by James Beasley, Supervising Administrative Assistant II: That the Committee recommend the Board of Retirement approve the purchase of Employment Practices Liability and the Difference-in-Condition (Earthquake/Flood) insurance coverage, effective June 30, 2019 with Markel American Insurance Co. and Empire Indemnity/Hiscox, respectively. (Memorandum dated April 9, 2019)

IV. FOR INFORMATION

- A. LACERA Operations Briefing
JJ Popowich
- B. Corporate Credit Card Policy
Beulah Auten, Chief Financial Officer
- C. Updated LIRT Response Report Regarding LACERA Executive Office Privacy Incident
JJ Popowich, Assistant Executive Officer
((Supporting Memo and Attachments Exempt from Public Disclosure Under Government Code Sections 6254(f) and 54957.5(a))

V. ITEMS FOR STAFF REVIEW

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 1:50 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**