

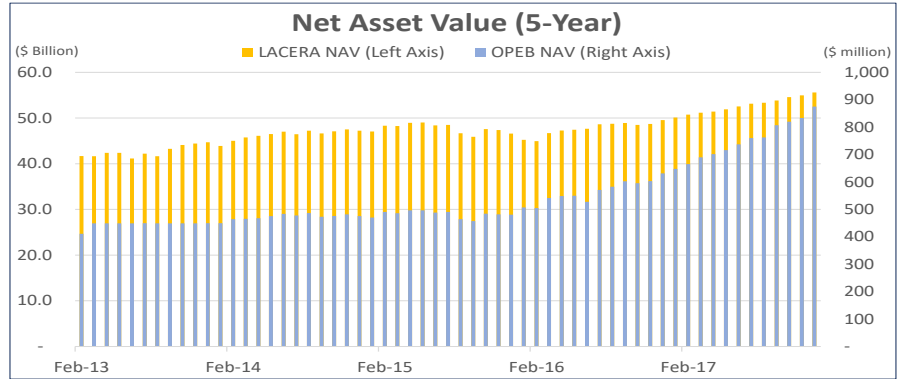
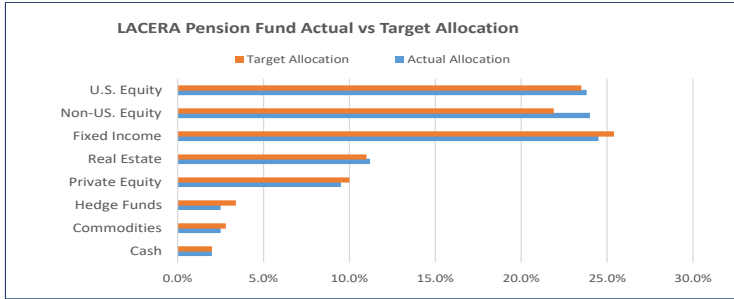


Los Angeles County Employees Retirement Association

Investment Dashboard

As of 12/31/2017

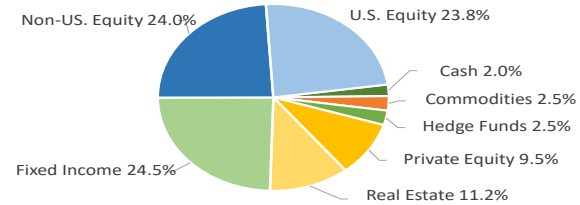
	Month End Balance
LACERA Pension Fund	\$55,607,461,171
OPEB Master Trust Fund	\$875,061,805



Fund Performance*

	1 Year	3 Years	5 Years	10 Years
LACERA Pension Fund	14.9	8.1	9.1	5.7
Policy Benchmark	13.4	7.8	8.8	5.8
Outperformance / Underperformance	1.5	0.3	0.3	-0.1
Performance by Asset Class:				
U.S. Equity	20.9	10.9	15.4	8.5
Non-U.S. Equity	25.3	9.5	9.2	3.1
Fixed Income	5.2	3.7	3.2	5.3
Real Estate	7.2	9.9	9.4	3.0
Private Equity	17.6	12.0	14.8	11.1
Commodities	4.1	-3.4	-7.1	-5.4
Hedge Funds	5.8	2.5	5.2	--
Cash	1.1	0.8	0.6	0.8

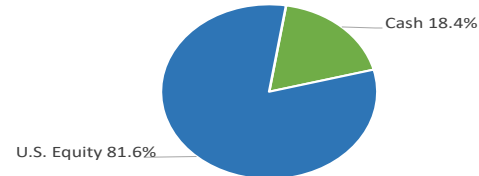
LACERA Pension Fund Asset Allocation



OPEB Master Trust Fund:

	1 Year	3 Years	5 Years	10 Years
Los Angeles County	19.7	8.3	--	--
LACERA	18.7	7.7	--	--
Superior Court	17.9	--	--	--
Performance by Asset Class:				
Global Equity	24.3	9.9	--	--
Enhanced Cash	1.3	0.8	--	--

OPEB Master Trust Asset Allocation



News/Update

Open RFP: Private Equity Second Advisor

*Fund performance returns are net of fees.

**All financial data, returns, and net asset value are unaudited.