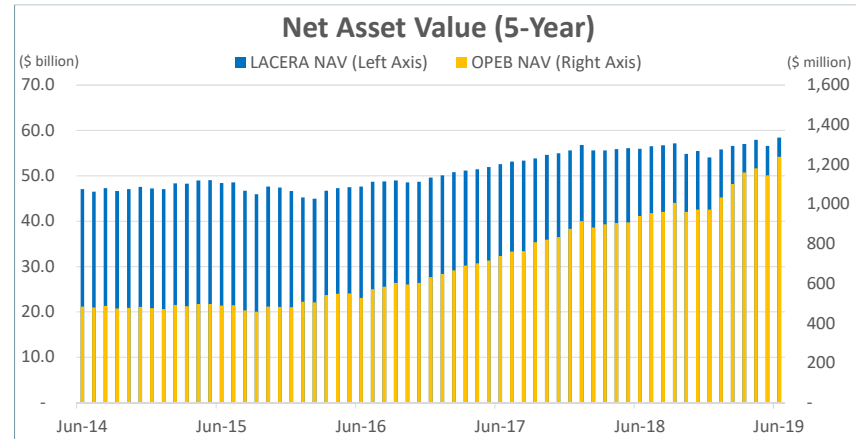
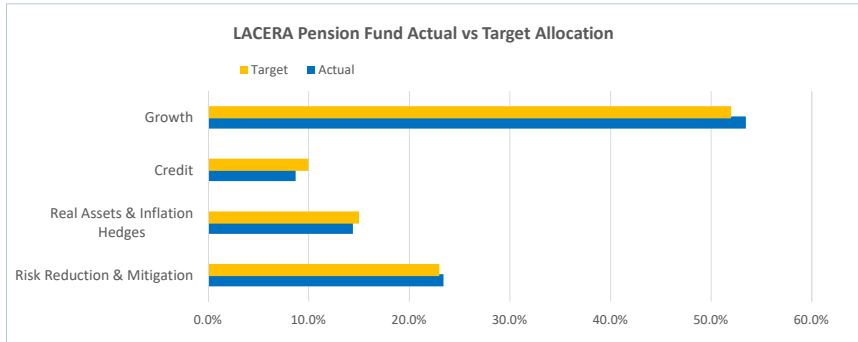


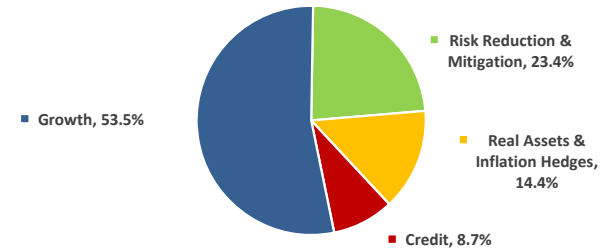
	Quarter End Balance
LACERA Pension Fund	\$58,441,471,956
OPEB Master Trust Fund	\$1,238,485,864



## PERFORMANCE (NET)

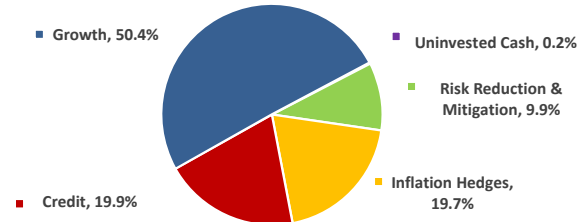
	3 Month	1 Year	3 Years	5 Years	10 Years
<b>LACERA PENSION FUND</b>	3.0	6.4	9.4	6.5	9.1
Policy Benchmark	3.7	8.3	9.1	6.8	8.9
Excess Return	-0.7	-1.9	0.3	-0.3	0.3
<b>BY FUNCTIONAL CATEGORY</b>					
Growth	3.6	—	—	—	—
Credit	2.3	—	—	—	—
Real Assets & Inflation Hedges	1.4	—	—	—	—
Risk Reduction & Mitigation	2.8	—	—	—	—

### LACERA Pension Fund Asset Allocation



	3 Month	1 Year	3 Years	5 Years	10 Years
<b>OPEB MASTER TRUST FUND</b>					
Los Angeles County	2.7	5.5	10.5	5.9	—
LACERA	2.6	5.5	10.6	5.9	—
Superior Court	2.7	5.4	8.8	—	—
<b>BY FUNCTIONAL CATEGORY</b>					
Growth	3.5	4.9	11.7	—	—
Credit	2.6	5.7	—	—	—
Inflation Hedges	1.0	5.0	—	—	—
Risk Reduction & Mitigation	2.6	6.9	3.2	—	—

### OPEB Master Trust Asset Allocation



## NEWS & UPDATES

- Open RFPs/RFIs:
- Factor-Based Global Equity Investment Management Services
  - Illiquid Credit Investment Management Services
  - Syndicated Bank Loans Investment Management Services
  - Total Fund Risk System