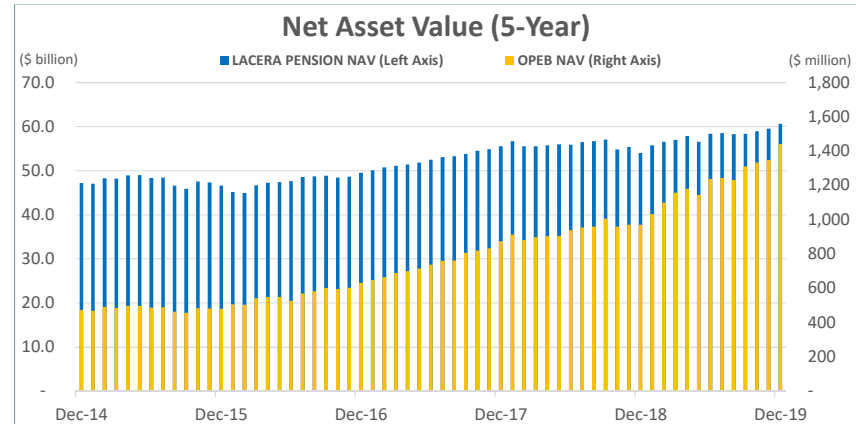
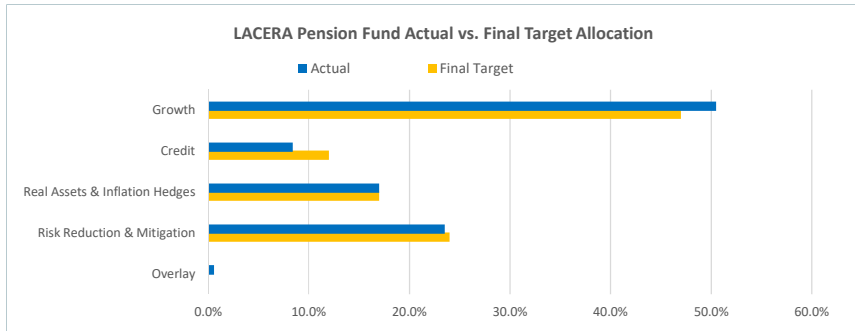


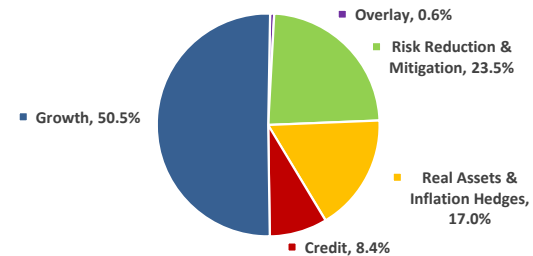
Quarter End Balance	
LACERA Pension Fund	\$60,669,502,585
OPEB Master Trust	\$1,442,279,879



## PERFORMANCE (NET)

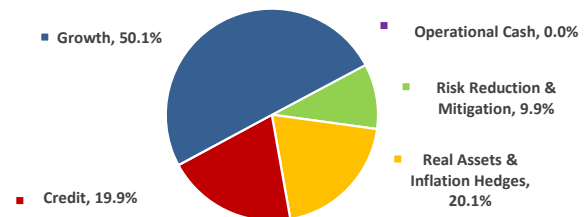
	3 Month	1 Year	3 Years	5 Years	10 Years
<b>LACERA PENSION FUND</b>	4.2	15.4	9.2	7.4	8.3
Policy Benchmark	4.0	16.9	9.4	7.7	8.1
Excess Return	0.2	-1.6	-0.2	-0.3	0.1
<b>BY FUNCTIONAL CATEGORY</b>					
Growth	7.3	—	—	—	—
Credit	1.9	—	—	—	—
Real Assets & Inflation Hedges	2.3	—	—	—	—
Risk Reduction & Mitigation	0.5	—	—	—	—

### LACERA Pension Fund Asset Allocation



<b>OPEB MASTER TRUST</b>	5.2	19.1	10.6	7.5	—
Los Angeles County	5.1	19.1	10.6	7.5	—
LACERA	5.2	19.2	10.1	—	—
Superior Court					
<b>BY FUNCTIONAL CATEGORY</b>					
Growth	9.1	26.7	12.4	—	—
Credit	2.7	11.6	—	—	—
Real Assets & Inflation Hedges	0.5	15.4	—	—	—
Risk Reduction & Mitigation	0.3	7.5	3.8	—	—

### OPEB Master Trust Asset Allocation



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