

MINUTES OF THE CORPORATE GOVERNANCE COMMITTEE

OF THE BOARD OF INVESTMENTS*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

**GATEWAY PLAZA
300 N. LAKE AVENUE, SUITE 810, PASADENA, CA**

September 9, 2015

MEMBERS

PRESENT: Shawn Kehoe, Chair
David Green, Vice Chair
Herman Santos
Valerie Villarreal
John Barger (Alternate)

MEMBERS AT LARGE

Joseph Kelly
Steven Valenzuela

STAFF, ADVISORS, PARTICIPANTS

Mel Tsao	Leisha Collins
Ted Wright	John McClelland
Chris Wagner	Jim Rice
Steven Rice	Steve Foresti,
Christopher Waddell,	Managing Director
Olson, Hagel & Fishburn	Wilshire Associates
Dale Johnson	Esmeralda Del Bosque
Vache Mahseredjian	Patrick Lighaam,
Christine Roseland	Managing Director
John Harrington	Wilshire Associates

THE MEETING WAS CALLED TO ORDER BY CHAIR KEHOE AT APPROXIMATELY
1:45 P.M.

I. APPROVAL OF THE MINUTES

A. APPROVAL OF THE MINUTES OF THE CORPORATE GOVERNANCE COMMITTEE MEETING OF THE BOARD OF INVESTMENTS OF MAY 20, 2015:

A motion was made by Mr. Green, seconded by Mr. Santos to approve the Minutes of the May 20, 2015, Corporate Governance Committee Meeting. The motion carried by unanimous vote.

II. ACTION ITEMS

A. Principles for Responsible Investment Discussion:

A motion was made by Mr. Green and seconded by Mr. Kehoe to advance the recommendation to the Board of Investments. The motion carried by unanimous vote.

B. Environmental, Social , and Geopolitical Issues - Voter Empowerment Act of 2016:

A motion was made by Mr. Kehoe and by Mr. Santos to Receive and file the recommendation. The motion carried by unanimous vote.

III. REPORTS

A. Proxy Voting Annual Review - Fiscal Year 2014/15

B. International Corporate Governance Network Annual Meeting Review -

IV. PUBLIC COMMENT

V. GOOD OF THE ORDER

VII. ADJOURNMENT

The meeting was adjourned at approximately 2:15 p.m.

***The Board of Retirement and Board of Investments have adopted a policy permitting any member of the Boards to attend a standing committee meeting open to the public. In the event five (5) or more members of either Board of Retirement and/or the Board of Investments (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement and/or Board of Investments.**