

NOTICE OF SPECIAL MEETING AND AGENDA

**SPECIAL MEETING OF THE
PORTFOLIO RISK COMMITTEE
AND
BOARD OF INVESTMENTS***

**LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 North Lake Avenue - 8th Floor
Pasadena, CA 91101**

**Wednesday, April 8, 2015
8:00 AM***

COMMITTEE MEMBERS:

JOHN BARGER, Chair
DAVID GREEN
STEVE VALENZUELA
SHAW KEHOE
JOSEPH KELLY, Alt

I. APPROVAL OF THE MINUTES

- A. APPROVAL OF THE MINUTES OF THE SPECIAL PORTFOLIO RISK
COMMITTEE MEETING OF THE BOARD OF INVESTMENTS OF
JANUARY 14, 2015.**

II. ACTION ITEMS

- A. Investment Best Practice and Risk Management Study Consultant Search**

III. DISCUSSION

- A. Audit of the Private Equity Investment Process**

IV. PUBLIC COMMENT

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

- * The Board of Investments has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. Members of the Board of Investments who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

Documents subject to public disclosure that relate to an agenda item for an open session of the Committee that are distributed to members of the Committee less than 72 hours prior to the meeting will be available for public inspection at the time they are distributed to a majority of the Committee Members at LACERA's offices at 300 N. Lake Avenue, Suite 820, Pasadena, CA 91101, during normal business hours of 9:00 a.m. to 5:00 p.m. Monday through Friday.

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