

# LIVE VIRTUAL BOARD MEETING

\*This meeting will take place following the Board of Retirement meeting being held prior.



TO VIEW VIA WEB



TO PROVIDE PUBLIC COMMENT

You may submit a request to speak during Public Comment or provide a written comment by emailing [PublicComment@lacera.com](mailto:PublicComment@lacera.com). If you are requesting to speak, please include your contact information, agenda item, and meeting date in your request.

**Attention:** Public comment requests must be submitted via email to [PublicComment@lacera.com](mailto:PublicComment@lacera.com) no later than 5:00 p.m. the day before the scheduled meeting.

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION  
300 N. LAKE AVENUE, SUITE 650, PASADENA, CA

# AGENDA

A SPECIAL JOINT MEETING OF THE BOARD OF RETIREMENT

AND THE BOARD OF INVESTMENTS

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 NORTH LAKE AVENUE, SUITE 810, PASADENA, CA 91101

10:30 A.M., WEDNESDAY, JULY 6, 2022\*

This meeting will be conducted by the Board of Retirement and Board of Investments under California Government Code Section 54953(e).

Any person may view the meeting online at  
<https://LACERA.com/leadership/board-meetings>.

*The Boards may take action on any item on the agenda,  
and agenda items may be taken out of order.*

## I. CALL TO ORDER

## II. APPROVAL OF MINUTES

- A. Approval of the Minutes of the Special Joint Meeting of the Board of Retirement of June 13, 2022
- B. Approval of the Minutes of the Special Joint Meeting of the Board of Investments of June 13, 2022

## III. PUBLIC COMMENT

(Written Public Comment - You may submit written public comments by email to [PublicComment@lacera.com](mailto:PublicComment@lacera.com). Correspondence will be made part of the official record of the meeting. Please submit your written public comments or documentation as soon as possible and up to the close of the meeting.

Verbal Public Comment - You may also request to address the Board at [PublicComment@lacera.com](mailto:PublicComment@lacera.com) before and during the meeting at any time up to the end of the Public Comment item. We will contact you with information and instructions as to how to access the meeting as a speaker. If you would like to remain anonymous at the meeting without stating your name, please let us know.)

July 6, 2022

Page 2

IV. ITEMS FOR STAFF REVIEW

V. GOOD OF THE ORDER

VI. EXECUTIVE SESSION

- A. Conference with Legal Counsel – Existing Litigation  
(Pursuant to Paragraph (1) of Subdivision (d) of California  
Government Code Section 54956.9)

One Matter

VII. ADJOURNMENT

***\*Although the meeting is scheduled for 10:30 a.m., it can start anytime thereafter, depending on the length of the Board of Retirement meeting preceding it.***

***Documents subject to public disclosure that relate to an agenda item for an open session of the Board of Retirement and Board of Investments that are distributed to members of the Boards less than 72 hours prior to the meeting will be available for public inspection at the time they are distributed to a majority of the Board Members at LACERA's offices at 300 N. Lake Avenue, Suite 820, Pasadena, CA 91101, during normal business hours of 9:00 a.m. to 5:00 p.m. Monday through Friday.***

***Requests for reasonable modification or accommodation of the telephone public access and Public Comments procedures stated in this agenda from individuals with disabilities, consistent with the Americans with Disabilities Act of 1990, may call the Board Offices at (626) 564-6000, Ext. 4401/4402 from 8:30 a.m. to 5:00 p.m. Monday through Friday or email [PublicComment@lacera.com](mailto:PublicComment@lacera.com), but no later than 48 hours prior to the time the meeting is to commence.***

MINUTES OF THE BOARD OF RETIREMENT FROM  
A SPECIAL JOINT MEETING OF THE BOARD OF RETIREMENT  
AND THE BOARD OF INVESTMENTS  
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION  
300 NORTH LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA  
91101

1:00 P.M., MONDAY, JUNE 13, 2022

This meeting was conducted by the Board of Retirement and Board of Investments under California Government Code Section 54953(e).

PRESENT: William Pryor, Chair (Joined the meeting at 1:04 p.m.)

Shawn Kehoe, Vice Chair

Alan Bernstein, Secretary

Vivian Gray

JP Harris, Alternate Retiree Member

Keith Knox

Wayne Moore

Les Robbins

Antonio Sanchez

Herman Santos (Joined the meeting at 1:05 p.m.)

ABSENT: Gina Zapanta

BOARD OF INVESTMENTS

PRESENT: Herman Santos, Chair (Joined the meeting at 1:05 p.m.)

David Green, Vice Chair

BOARD OF INVESTMENTS (Continued)

Shawn Kehoe, Secretary

Elizabeth Greenwood (Joined the meeting at 1:05 p.m.)

Onyx Jones

Patrick Jones (Joined the meeting at 1:20 p.m.)

Joseph Kelly

Keith Knox

Gina Sanchez

STAFF ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

Luis Lugo, Deputy Chief Executive Officer

Steven P. Rice, Chief Counsel

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Carly Ntoya, Director Human Resources

Irma Rodriguez Moisa, Labor Negotiator

Latham & Watkins

Manny Abascal, Partner

I. CALL TO ORDER

The meeting was virtually called to order by Chair Pryor at 1:04 a.m.

## II. APPROVAL OF MINUTES

### A. Approval of the Minutes of the Special Joint Meeting of the Board of Retirement of March 23, 2022

Ms. Gray made a motion, Mr. Knox seconded, to approve the Minutes of the Special Joint Meeting of the Board of Investments of March 23, 2022. The motion passed (roll call) with Messrs. Santos, Bernstein, Robbins, Moore, Harris, Sanchez, Kehoe, Knox, Ms. Gray voting yes. Ms. Zapanta was absent for the vote.

### B. Approval of the Minutes of the Special Joint Meeting of the Board of Investments of March 23, 2022

No action was taken on this item by the Board of Retirement.

## III. PUBLIC COMMENT

LACERA Union Stewards La Tonya Robinson and Roxanne Martin addressed the Board.

## IV. ITEMS FOR STAFF REVIEW

There were no items for review.

## V. GOOD OF THE ORDER

The Board requested a report regarding the comments made during Public Comment.

## VI. EXECUTIVE SESSION

Mr. Green recused himself and did not participate in the discussion on Item VI.A.

VI. EXECUTIVE SESSION (Continued)

- A. Conference with Labor Negotiators  
(Pursuant to California Government Code Section 54957.6)

Agency designated representatives: Irma Rodriguez Moisa, Carly Ntoya, Santos H. Kreimann, Luis A. Lugo, JJ Popowich and Laura Guglielmo

Employee Organization: SEIU Local 721

There was nothing to report.

- B. Conference with Legal Counsel –Existing Litigation  
(Pursuant to Paragraph (1) of Subdivision (d) of California Government Code Section 54956.9)

*LACERA v. County of Los Angeles, et al.*,  
Los Angeles Superior Court, Case No. 21STCP03475

There was nothing to report.

VII. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 3:20 p.m.

---

ALAN BERNSTEIN, SECRETARY

---

WILLIAM PRYOR, CHAIR

MINUTES OF THE BOARD OF INVESTMENTS FROM  
A SPECIAL JOINT MEETING OF THE BOARD OF RETIREMENT  
AND THE BOARD OF INVESTMENTS  
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION  
300 NORTH LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA  
91101

1:00 P.M., MONDAY, JUNE 13, 2022

This meeting was conducted by the Board of Retirement and Board of Investments under California Government Code Section 54953(e).

PRESENT: Herman Santos, Chair (Joined the meeting at 1:05 p.m.)

David Green, Vice Chair

Shawn Kehoe, Secretary

Elizabeth Greenwood (Joined the meeting at 1:05 p.m.)

Onyx Jones

Patrick Jones (Joined the meeting at 1:20 p.m.)

Joseph Kelly

Keith Knox

Gina Sanchez

BOARD OF RETIREMENT

PRESENT: William Pryor, Chair (Joined the meeting at 1:04 p.m.)

Shawn Kehoe, Vice Chair

Alan Bernstein, Secretary



BOARD OF RETIREMENT (Continued)

Vivian Gray

JP Harris, Alternate Retiree Member

Keith Knox

Wayne Moore

Les Robbins

Antonio Sanchez

Herman Santos (Joined the meeting at 1:05 p.m.)

ABSENT: Gina Zapanta

STAFF ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

Luis Lugo, Deputy Chief Executive Officer

Steven P. Rice, Chief Counsel

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Carly Ntoya, Director Human Resources

Irma Rodriguez Moisa, Labor Negotiator

Latham & Watkins

Manny Abascal, Partner

I. CALL TO ORDER

The meeting was virtually called to order by Chair Pryor at 1:04 a.m.

## II. APPROVAL OF MINUTES

- A. Approval of the Minutes of the Special Joint Meeting of the Board of Retirement of March 23, 2022

No action was taken on this item by the Board of Investments.

- B. Approval of the Minutes of the Special Joint Meeting of the Board of Investments of March 23, 2022

Mr. Kelly made a motion, Mr. Knox seconded, to approve the Minutes of the Special Joint Meeting of the Board of Investments of March 23, 2022. The motion passed (roll call) with Messrs. Knox, Green, Kehoe, Jones, Kelly, Santos, and Mses. Sanchez and Greenwood voting yes. Mr. Jones was absent for the vote.

## III. PUBLIC COMMENT

LACERA Union Stewards La Tonya Robinson and Roxanne Martin addressed the Board.

## IV. ITEMS FOR STAFF REVIEW

There were no items for review.

## V. GOOD OF THE ORDER

The Board requested a report regarding the comments made during Public Comment.

## VI. EXECUTIVE SESSION

Mr. Green recused himself and did not participate in the discussion on Item VI.A.

VI. EXECUTIVE SESSION (Continued)

- A. Conference with Labor Negotiators  
(Pursuant to California Government Code Section 54957.6)

Agency designated representatives: Irma Rodriguez Moisa, Carly Ntoya, Santos H. Kreimann, Luis A. Lugo, JJ Popowich and Laura Guglielmo

Employee Organization: SEIU Local 721

There was nothing to report.

- B. Conference with Legal Counsel –Existing Litigation  
(Pursuant to Paragraph (1) of Subdivision (d) of California Government Code Section 54956.9)

*LACERA v. County of Los Angeles, et al.*,  
Los Angeles Superior Court, Case No. 21STCP03475

There was nothing to report.

VII. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 3:20 p.m.

---

SHAWN KEHOE, SECRETARY

---

HERMAN SANTOS, CHAIR

**Documents not attached are exempt from disclosure under the California Public Records Act and other legal authority.**

**For further information, contact:  
LACERA  
Attention: Public Records Act Requests  
300 N. Lake Ave., Suite 620  
Pasadena, CA 91101**