

**Report Out
Board of Investments
Executive Session, September 13, 2023 Meeting**

XVI. EXECUTIVE SESSION

- A. Conference with Staff and Legal Counsel to Consider the Purchase or Sale of Particular, Specific Pension Fund Investments (Pursuant to California Government Code Section 54956.81)

1. Innovation Endeavors V, L.P.

On a motion by Mr. P. Jones, seconded by Mr. Santos, the Board voted to approve a commitment of up to \$75 million to Innovation Endeavors V, L.P., which is an early-stage venture capital fund that will invest across a variety of industries, including industrials, life sciences, health care delivery, vertical software, computing infrastructure, and climate. The motion passed 7-0 (roll call), with Messrs. J. Green, P. Jones, Ryu, and Santos and Mses. Ginsberg, O. Jones, and Sanchez voting yes. Messrs. Green and Kelly were absent from the vote.

- B. Conference with Legal Counsel – Anticipated Litigation Significant Exposure to Litigation (Pursuant to Paragraph (2) of Subdivision (d) of California Government Code Section 54956.9) and Initiation of Litigation (Pursuant to Paragraph (4) of Subdivision (d) of Section 54956.9)

Number of Cases: 1

There is nothing to report out at this time. The Board took action, which will be reported at the appropriate time under the Brown Act.

- C. Conference with Legal Counsel – Existing Litigation Significant Exposure to Litigation (Pursuant to Paragraph (1) of Subdivision (d) of California Government Code Section 54956.9)

Number of Cases: 1

In re Revlon, Inc. Bankruptcy
Aimco CLO 10 Ltd, et al. v. Revlon, Inc., et al. Adversary Proceeding
(LACERA named as a Plaintiff)
U.S. District Court, Southern District of New York,
Case No. 22-01167-DSJ

There is nothing to report out.