



**Report Out
Board of Investments
Executive Session, April 9, 2025 Meeting**

XI. EXECUTIVE SESSION

- A. Conference with Staff and Legal Counsel to Consider the Purchase or Sale of Particular, Specific Pension Fund Investments (Pursuant to California Government Code Section 54956.81)

1. Private Equity Investment Update

The Board received an information only memo reporting that LACERA's Chief Investment Officer, within his Board-approved authority, approved a commitment of \$150 million (£120million) to Pollen Street Fund V, which is a buyout fund focusing on financial service businesses in Europe.