



**Report Out  
Board of Investments  
Executive Session, June 11, 2025 Meeting**

**XIII. EXECUTIVE SESSION**

- A. Conference with Staff and Legal Counsel to Consider the Purchase or Sale of Particular, Specific Pension Fund Investments (Pursuant to California Government Code Section 54956.81)

**1. Credit Investment Update**

There is nothing to report.

**2. One Item – I**

The Board received an information only memo reporting that LACERA's Chief Investment Officer, within his Board-approved authority, approved a \$200 million commitment to Vision Ridge Sustainable Asset Fund IV, LP, which is a real assets investment focusing on food sustainability, renewable energy, and transportation electrification sectors in North America, Europe, and Asia.

- B. **Conference with Labor Negotiators**  
(Pursuant to California Government Code Section 54957.6)

Agency Designated Representatives:

Chief Negotiator Irma Rodriguez Moisa, Carly Ntoya, Luis Lugo, Laura Guglielmo, JJ Popowich, Annette Cleary, and Jasmine Bath  
Employee Organization: SEIU Local 721

There is nothing to report.