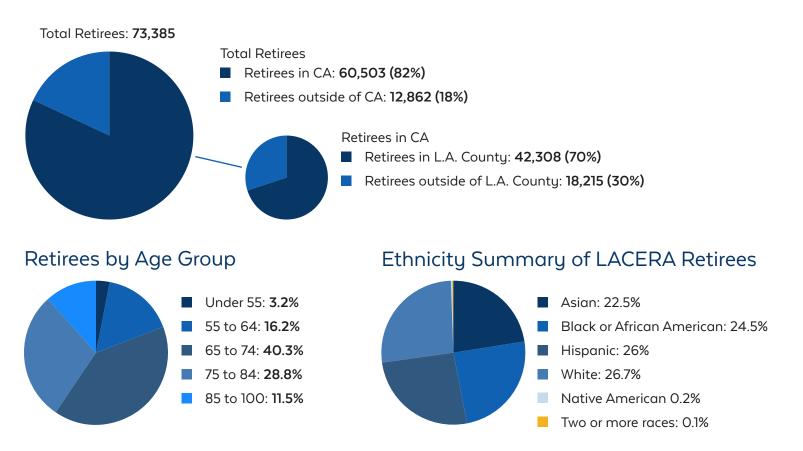
🕼 LACERA Los Angeles County Employees **Retirement Association**

FACT SHEET

LACERA RETIREES' POSITIVE FINANCIAL IMPACT

LACERA members contribute to the health and vitality of our communities, both while working and after retirement. Most of our members stay in California after retirement, generating substantial statewide economic activity and tax revenue and supporting various business sectors and thousands of jobs.

Most LACERA Retirees Reside in California

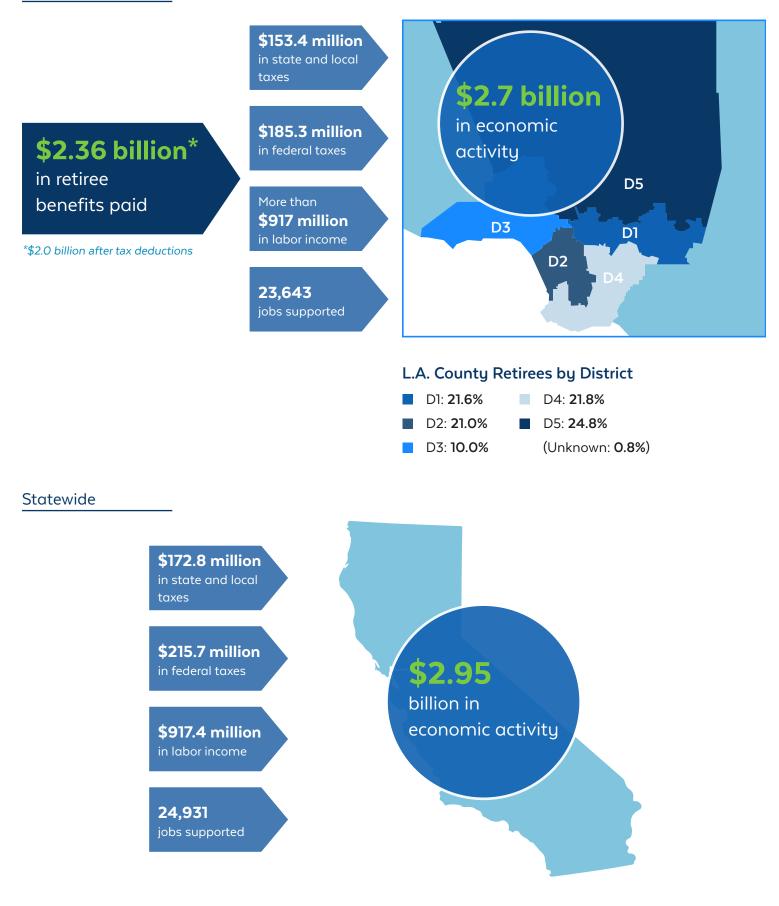


The Far-Reaching Economic Impacts of Retiree Spending

LACERA retireesFurther employmentgenerate economicand economic activityactivity through directis supported via supplyspending.chains.Example: Retiree spendsExample: Restaurantportion of income onuses portion of retireerestaurant visit.spending to restockgoods.goods.	More economic activity is generated through spending by workers. Example: Restaurant employee uses their paycheck to buy groceries.	With stable, sufficient incomes, LACERA retirees support strong communities. Example: Retirees can afford to volunteer more hours and provide constant revenue streams, even during
	is supported via supply chains. Example: Restaurant uses portion of retiree spending to restock	is supported via supply chains.spending by workers. Example: Restaurant employee uses their paycheck to buy groceries.

Retiree Spending Adds Billions to the Economy

L.A. County



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Annualized impacts analysis by Beacon Economics for the period 5/31/21-5/31/22; LACERA pension and demographic data as of 5/31/22