## **EXHIBIT G**

### **SELECTION CRITERIA**

The selection criteria below are a guide only and does not bind or limit LACERA in any way in its selection of vendor(s).

## A. General Information

This section describes the guidelines LACERA will use to analyze and evaluate proposals. LACERA reserves the right to evaluate all factors deemed appropriate, whether or not such factors have been stated in this section. This RFP is not an offer of an agreement (contract). Acceptance of a proposal neither commits LACERA to award a contract to any Respondent, even if the Respondent has satisfied all requirements stated in this RFP. Publication of this RFP does not limit LACERA's right to negotiate for the services described in this RFP. If deemed by LACERA to be in its best interests, LACERA may negotiate for the services described in this RFP with a party that did not submit a proposal.

#### **B. Evaluation Committee**

An Evaluation Committee consisting of LACERA staff will evaluate the proposals.

# C. Evaluation of Proposals

LACERA will initially review all proposals to determine the responsiveness to this RFP. LACERA will perform an evaluation of each proposal. Criteria used as the basis for evaluation shall include:

- Adherence to RFP Instructions
- Professional capability, demonstrated competence, and specialized experience of the Respondent
- Staffing capability, workload, and ability to meet schedules
- Experience and education of key personnel
- Diversity and inclusion efforts within the Firm
- Nature and quality of completed services for other clients
- Client references
- Reliability and continuity of firm
- Work plan and methodology
- Review of sample reports
- Proposed agreement terms and price proposal
- Interviews (for select firms)

The factors will be considered as a whole, without a specific weighting. The balancing of the factors is in LACERA's sole discretion. Factors other than those listed may be considered by LACERA in making its selection.

# D. Right to Reject Proposals

Notwithstanding, anything contained in this RFP to the contrary, LACERA reserves the right without prejudice to reject any or all proposals.

# E. Incomplete Proposals

If the information provided in a respondent's proposal is deemed by the Evaluation Committee to be insufficient for evaluation, LACERA reserves the right to request additional information or to reject the proposal outright. False, incomplete, or unresponsive statements in connection with a proposal may be sufficient cause for its rejection. The evaluation and determination of the fulfillment of the requirements will be determined by LACERA, and LACERA alone, and such judgment shall be final.

## F. Interviews

During the evaluation process, any one or more of the Respondents may be requested to interview with LACERA Staff. Such presentation will provide the Respondent with an opportunity to answer any questions LACERA may have regarding the Respondent's proposal. Expenses incurred by the Respondent for such presentation will not be reimbursed.

# G. Audit Committee Approval

Upon completion of the evaluation process, LACERA staff will submit a short list of approved Respondents for interview and selection or recommend a Respondent for award of an agreement (contract) by the Audit Committee.

LACERA reserves the right to award an agreement to the Respondent that best meets the needs of LACERA as determined by LACERA, which may not be the Respondent offering the lowest fees. The successful Respondent will be determined in accordance with the selection criteria described in this Exhibit.

# H. Agreement Negotiations

Agreement (contract) negotiations will be initiated after Audit Committee selection and approval. Because the proposed Audit Services Agreement – General Form is attached to this RFP, see **EXHIBIT D**, and all Respondents are required to comment on the proposed contract as part of their proposals, LACERA expects contract negotiations to be brief. If the contract cannot be negotiated quickly with the selected Respondent, LACERA, may, in its sole discretion, terminate negotiations with the previously selected Respondent and commence contract negotiations with another party, whether or not that party was a Respondent.

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