**MINIMUM QUALIFICATION CERTIFICATION**

(To be signed by an authorized person and returned with the RFP Response)

Respondent hereby certifies that it meets all of the following minimum qualifications.

\_\_\_\_\_\_\_\_\_\_\_\_\_

Yes/No

All firms submitting proposals for LACERA’s Global Equity Emerging Separate Account Manager RFP must meet the following criteria:

1. The organization must agree to be a fiduciary to LACERA under California and other applicable laws.
2. The organization must be registered with the U.S. Securities and Exchange Commission as an investment adviser, unless the organization is exempt from registration.
3. The organization must be in good standing with regulatory authorities.
4. The organization must have at least $2 billion of assets under management in emerging manager mandates as of March 31, 2022.
5. The organization must have at least 2 institutional emerging manager program clients and at least one client that has a plan size of at least $5 billion as of March 31, 2022.
6. The organization must have a performance track record of at least 3 years for an emerging manager program as of March 31, 2022.
7. Composite performance calculations must adhere to the Global Investment Performance Standards of the CFA Institute.

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Signature Title Date