

## Attachment C

### MINIMUM QUALIFICATION CERTIFICATION

(To be signed by an authorized person and returned with the RFP response)

Respondent hereby certifies that it meets all of the following minimum qualifications.

\_\_\_\_\_  
Yes/No

All firms submitting proposals for hedge funds, credit, and/or real assets consulting services must meet the following criteria:

1. Must be registered as an investment advisor under the Investment Advisers Act of 1940.
2. Must have at least three (3) public defined benefit pension plan clients, each with total plan assets of at least \$10 billion as of December 31, 2023. **Please complete tab MQ2 in Attachment E and submit as part of Exhibit E.**
3. Must have five (5) years of experience in providing direct investment and due diligence investment consulting services to U.S. tax-exempt clients.
4. The consulting firm must maintain or have access to a database(s) with sufficient breadth to assist, when necessary, with manager research and analysis.
5. Must currently have at least \$1 billion of hedge funds, credit, and/or real asset assets under advisement, depending on the consulting mandate(s) to which the firm is responding (hedge funds, credit, and/or real assets). **Please complete tab MQ5 in Attachment E and submit as part of Exhibit E.**
6. Must acknowledge that in the event it is awarded a contract under this RFP, candidate firm(s) will be disqualified from serving as an active manager of any portfolio for LACERA.
7. Must agree to be a fiduciary to LACERA under California and other applicable law.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

